

## The Canadian Bank of Commerce—Continued from page 12

### ASSETS

Gold and Silver Coin Current on hand.....	\$ 15,686,046.24		
Gold deposited in Central Gold Reserves.....	6,500,000.00	\$ 22,186,046.24	
Dominion Notes on hand.....	\$ 28,785,117.25		
Dominion Notes deposited in Central Gold Reserves.....	11,000,000.00	39,785,117.25	61,971,163.49
Notes of other Banks.....	\$ 2,293,472.00		
Cheques on other Banks.....	15,701,358.67		
Balances due by other Banks of Canada.....	100.62		
Balances due by Banks and Banking Correspondents elsewhere than in Canada...	8,267,187.82		26,262,119.11
Dominion and Provincial Government Securities, not exceeding market value.....			36,165,250.20
British, Foreign and Colonial Public Securities and Canadian Municipal Securities.....			29,884,242.13
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....			6,018,039.70
Call and Short Loans (not exceeding 30 days) in Canada on Bonds, Debentures and Stocks.....			13,843,130.58
Call and Short Loans (not exceeding 30 days) elsewhere than in Canada.....			28,018,919.10
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....			856,108.55
			\$203,018,981.86
Other Current Loans and Discounts in Canada (less rebate of interest).....			199,672,294.63
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest).....			17,617,641.44
Liabilities of Customers under Letters of Credit, as per contra.....			13,048,927.03
Overdue Debts (estimated loss provided for).....			103,320.80
Real Estate other than Bank Premises (including the unsold balance of former premises of the Eastern Townships Bank).....	\$ 1,150,347.84		
Less balance of mortgage assumed.....	32,307.04		
			1,118,040.80
Mortgages on Real Estate sold by the Bank.....			237,681.64
Bank Premises at cost, less amounts written off.....			5,344,500.04
Other Assets not included in the foregoing.....			149,314.98
			\$440,310,703.22

B. E. WALKER,  
President.

JOHN AIRD,  
General Manager.

### Report of the Auditors to the Shareholders of The Canadian Bank of Commerce

In accordance with the provisions of sub-sections 19 and 20 of section 56 of the Bank Act, 1913, we report as follows:  
We have audited the above Balance Sheet and compared it with the books and vouchers at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required, and are of the opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.  
We have checked the cash and verified the securities representing the investments of the Bank at its chief office and principal branches at a date other than, and in addition to, the verification at 30th November, 1918, and found that they were in agreement with the entries in the books of the Bank relating thereto.  
In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

T. HARRY WEBB, C.A.,  
of Webb, Read, Hegan & Co.  
JAMES MARWICK, C.A.,  
of Marwick, Mitchell, Peat & Co. } Auditors

## THE AUTOMOBILE INDUSTRY IN CANADA, 1917.

A preliminary report of a census of the automobile and other allied industries has been compiled by the Dominion Bureau of Statistics. The census covered the operations of establishments engaged in the manufacture of (1) automobiles, (2) automobile accessories and (3) automobile repairs.

The number of establishments classed as manufacturers of automobiles in Canada in 1917 was 11, in automobile accessories 24 and in repair work 497.

The total capital invested in these industries was \$35,780,677, apportioned as follows: in automobiles \$28,192,858, in accessories \$3,155,893 and in repair shops \$4,431,926.

The number of persons employed on salaries was 730 males and 174 females in automobile plants, 106 males and 21 females in accessory plants, and 254 males and 48 females in repair shops and garages. The total salaries paid were respectively \$1,376,692 in automobile plants, \$266,147 in plants making accessories and \$334,780 in repair shops.

The number employed on wages in each class and the amount paid in wages was as follows:

	Number		Wages
	Males	Females	
Automobile plants..	4852	164	\$4,862,779
Accessory plants....	1405	122	1,198,596
Repair shops.....	1508	34	1,200,958

The value of materials used in manufacturing and repair work in each class was (1) automobiles \$35,585,820, (2) accessories \$3,788,308 and (3) repairs \$1,961,773.

The total value of production and repair work for all classes was \$66,053,207, of which automobiles amounted to \$54,466,273, accessories to \$6,495,868 and repairs to \$5,091,066.

Classified according to purpose, the number of the different classes of cars recorded in the census returns was (1) touring cars 80,544, (2) runabouts 5,502 (3) closed cars 1,165, (4) delivery wagons 1,231, (5) club roadsters 561, (6) trucks 117 and (7) not classified 556, or a total of 89,676 cars.