

BANK CHANGES.

Mr. Archibald Kains, agent of the Canadian Bank of Commerce, at New Orleans, has been appointed assistant-manager of the Bank at Montreal, in place of Mr. G. H. Meldrum, who has joined the firm of R. Wilson-Smith, Meldrum & Co., which intends to carry on a general stock exchange business. In connection with Mr. Meldrum's retirement from the Bank, the following circular has been issued by the General Manager to the managers of the bank:—

THE CANADIAN BANK OF COMMERCE.

TORONTO, 15th of June, 1898.

THE MANAGER,

Dear Sir,—

We regret very much to advise the Branches that Mr. G. H. MELDRUM, Assistant Manager at Montreal, has resigned his position in the Bank in order to accept a partnership in an important brokerage house.

The special relations which existed between Mr. Meldrum and the members of the staff generally during the years when he was connected with this Department lead us to express more fully than is usual in such cases our appreciation of his great services to the Bank, and of the high mental and moral qualities which distinguish him. We are sure that the staff as a whole will regret that he is no longer to be associated with us in the service of the Bank, and will join with us in wishing him all happiness and prosperity in his new sphere.

Yours faithfully,

B. E. Walker.
General Manager.

SIR ADOLPHE CHAPLEAU.

The death of the Hon. Sir Joseph Adolphe Chapleau deprives the Dominion of Canada of a statesman and orator whose eloquence both in Parliament and on the public platform was always remarkable and frequently thrilling. He appeared on the political horizon at the early age of nineteen and at once commanded respect and attention by the force of his oratory. The removal of this gifted and eloquent statesman when in the prime of life will be sincerely regretted by every Canadian. The services he rendered to his country when racial or religious difficulties threatened the peace of rival Provinces will not soon be forgotten.

An extract from his farewell address to his constituents in the county of Terrebonne will serve to recall his devotion to the principles of conciliation and tolerance which he claimed guided him throughout his public life:

"The public men of Canada should all strive to give effect to that beautiful and truthful tradition of conciliation and *bonne entente* which was the presiding idea of Confederation, and which has since brought to our country success, progress and 'peace with order.' I have the firm hope that the different Legislatures of the country will give evidence of that spirit of tolerance which the Church to-day recognizes under all forms, to which Christianity has adapted

itself, and that the old Provinces which have constituted the strength of Canada will not refuse to inspire themselves at the sources which have given them their existence and stability. Tolerance, in its most elevated sense, mutual concessions, within honorable limits, reciprocal esteem and respect for the religious creeds and races which have made our country great, prosperous and hopeful of the future—this is the cement employed by the Fathers of Confederation to bind them together and to place them beneath shelter, from the destructive action of time."

Grief at the loss of Sir Adolphe Chapleau will be general throughout Canada, and sympathy with those nearest and dearest to him will be extended by an army of devoted and sorrowing friends of the departed orator and statesman.

PERSONALS.

Mr. E. S. Clouston, General Manager of the Bank of Montreal, sailed for England, via New York, on Wednesday last. We wish him a pleasant voyage and safe return.

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Mr. E. A. Lilly, Manager of London Assurance Corporation for Canada, is leaving for Newfoundland next week, and will be absent about two months. In the meantime, Inspector Dean will remain at Montreal and look after the business affairs of the London.

Good physicians are not the only prized productions of Newfoundland, and we wish Mr. Lilly, one of her worthy sons, an enjoyable visit to his birthplace on the island he left about a quarter of a century ago.

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Mr. Duncan M. Stewart, Secretary to the Manager at Montreal of the Canadian Bank of Commerce, has been appointed Discount Clerk to succeed Mr. F. L. Crawford, who has been promoted to the position of Accountant. Mr. Stewart has been in the service of the Bank for ten years, and his promotion is a well deserved and popular one.

ON THE FLOOR OF THE STOCK EXCHANGE.

Wednesday, p.m., 15 June, 1898.

Another week of indecision has left the market in a very uncertain mood.

Cheap and abundant money, good earnings of the financial, industrial and railway corporations with reports of very general prosperity in the Dominion, give a hopeful feeling to all holders of securities; but speculators and traders while sharing the bull sentiment are reluctant to go into the market until the Spanish-American war is ended, and, what is more important, its consequences to American trade and finance understood and successfully met.

On the whole the tendency at present is towards rather lower prices on the Montreal Stock Exchange.

The members of the Board idle a good deal in spite of the business brought in by the activity in War Eagle Mining stock which has advanced to \$2.04 per the \$1 shares. Some transactions have also taken