

same time it will require skilled management and the wise expenditure of capital to turn it into a paying mine. The failure of many companies operating in that country is to be attributed mainly to the absence of one or both of these essentials.

Respectfully submitted,

68 Granville Street,
Halifax, Nova Scotia.

L. F. S. HOLLAND,
Mining Engineer.

Report of EDMUND SEAGER, M. E. & S.

RAT PORTAGE, Nov. 28th, 1902.

BOARD OF DIRECTORS,

Grace Mining Company.

GENTLEMEN :

I was over your property, M. H. 251 (Grace Mine proper), and was well pleased with what I saw there; Vein No. 1 where sinking is being done at present is remarkably rich, in fact spotted with visible Gold and should pay well. I think it is a good point to sink on to test the vein at lower depths—No. 2 Vein has improved with the depth attained some 30 feet, or so, the rock here and at No. 1 is cut up with stringers of rich looking quartz, and probably all the rock seamed with quartz will be found to be paying ore. The rock over the tunnel, or rather over the part which the tunnel has almost reached is also seamed with good looking quartz; this tunnel should be pushed until the vein is intercepted, and if the vein turns out as expected, drifting and stopping can be carried on to great advantage, as the tunnel is at the foot of a cliff over 80 feet high.

In conclusion, I may add that most of the location surveyed by me for the Company, showed veins and indications of covered veins. I think the Company has a bonanza property in M. H. 251, and some very promising properties in the new surveys.

Respectfully submitted,

(Signed)

EDMUND SEAGER.