DATE November 7, 1946.

PROVINCE OF CHIARTO, CANADA

KNOW ALL MED THESE PRESENTS: That in consideration of one Dollar and consideration, the receipt of which is hereby acknowledged, we do grant, sell, transfer and deliver unto

Lakeland Skyways Ltd., North Bay Airport, North Bay, Ont. heirs, executors, administrators and assigns, all right, title and interest to and to the following goods and chattels via;

CF_EGG Airplane

Serial # 233C

Engine Continental A65-8F

Engine Serial # 5102268

CUB AIRCRAFT CORPORATION LIMITED

Signed J. V. - Hiles