



ANNO TRICESIMO

VICTORIÆ REGINÆ.

No. IV.

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**An Act to enable the Governor of Vancouver Island to borrow the Sum of Ninety Thousand Dollars upon the Security of the General Revenue of the Colony. [12th July, 1866.]**

**W**HEREAS it is expedient to borrow certain Sums of Money not exceeding in the whole the Sum of Ninety Thousand Dollars: Be it therefore enacted by the Governor of the Colony of Vancouver Island and its Dependencies by and with the Advice and Consent of the Legislative Council and Assembly thereof as follows:

I. It shall be lawful for the Governor of the said Colony to cause to be made out and issued Debentures secured upon the General Revenue of the said Colony for a Sum or Sums of Money not exceeding in the whole Ninety Thousand Dollars.

*Governor to issue Debentures.*

II. All Debentures made out and issued under this Act shall bear Interest at the Rate of Twelve Dollars per centum per annum payable Half Yearly, and shall be redeemable and redeemed at the Expiration of the following Periods, that is to say as to an Amount equal to Twenty Thousand Dollars on the Thirty-First Day of December, Anno Domini One Thousand Eight Hundred and Sixty-Six; as to a further Amount equal to Thirty Thousand Dollars, on the Thirty-First Day of December, Anno Domini One Thousand Eight Hundred and Sixty-Seven; and as to the Remainder, on the Thirty-First Day of December, One Thousand Eight Hundred and Sixty-Eight.

*Rate of Interest and Time of Redemption of Debentures.*

III. Every Debenture shall be for any Sum not less than One Hundred Dollars, which the said Governor shall determine, and shall be payable, together with the Interest thereon, at the Treasury of the said Colony.

*For what Amounts.*