

If You Make a Specialty of Government Bonds

You should take a block of

Newfoundland

20 year Gold Bonds, due July 1st, 1939, bearing 5 1-2 Per Cent. interest.

The bonds of Britain's oldest Colony up to the second year of the war have been sold in London.

The interest rate of last issue being 3 1-2 p.c.

In denominations of \$100, \$500 and \$1,000. Price to yield 5.30 p.c.

Eastern Securities

Company, Limited
92 Prince Wm. St., St. John

MONTREAL MARKET CLOSED.
Montreal, Tuesday, June 3.—Montreal market closed today, King's birthday.

N. Y. QUOTATIONS

(McDougal and Cowans)		Open	High	Low	Close
Am Beet Sug	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Am Car Fdy	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2
Am Loco	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
Am Sug	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2
Am Smelt	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Am Stl	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Am Wagon	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
Am Tele	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Amco	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
A & L	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2
Am Can	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2
Amco	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Amco	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Am Loco	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Am Loco	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Am Loco	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Am Loco	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Am Loco	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Am Loco	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Am Loco	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Am Loco	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Am Loco	165 1/2	165 1/2	165 1/2	165 1/2	165 1/2
Am Loco	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2
Am Loco	194 1/2	194 1/2	194 1/2	194 1/2	194 1/2
Am Loco	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Am Loco	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Am Loco	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Am Loco	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Am Loco	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Am Loco	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2
Am Loco	223 1/2	223 1/2	223 1/2	223 1/2	223 1/2
Am Loco	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
Am Loco	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
Am Loco	224 1/2	224 1/2	224 1/2	224 1/2	224 1/2
Am Loco	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Am Loco	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
Am Loco	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2
Am Loco	201 1/2	201 1/2	201 1/2	201 1/2	201 1/2
Am Loco	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
Am Loco	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Am Loco	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Am Loco	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Am Loco	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Am Loco	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Am Loco	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Am Loco	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Am Loco	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
Am Loco	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Am Loco	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Am Loco	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
Am Loco	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
Am Loco	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Am Loco	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Am Loco	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2
Am Loco	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Am Loco	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
Am Loco	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Am Loco	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2
Am Loco	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Am Loco	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2

CHANGE OF TIME

ON C. N. R. LINES

New Schedules Effective on June 1st—Ocean Limited to Run Daily—Maritime Express Except Sunday—Effective June 1st Summer Time Schedules Will be inaugurated.

Effective June 1st the summer changes of time will go into effect in the lines of the Canadian National Railways. The Ocean Limited will become the through daily train and the Maritime Express will run on week days only.

The train schedules will be practically the same as those in effect last summer. There is no change in the departure of the morning train No. 18 which leaves at 7:10 a. m. No. 14 express will leave daily at 12:50 noon instead of 2:05 p. m. and connect at Moncton with No. 200 Ocean Limited for Halifax and with the P. E. Island steamer at Cape Tormentine. There are no changes in the departure of other trains. No. 20 will leave at 6:50 p. m. as usual and No. 10 at 11:45 p. m.

The arrival time of trains will be pretty much the same as at present. No. 19 Express will arrive at 12:15 noon and No. 13 will arrive daily at 5:30 p. m. as usual.

Connections for Prince Edward Island will be made by taking No. 18 morning train leaving at 7:10 a. m. or by No. 14 train leaving at 12:50 noon. Connections for New Glasgow and Sydney can also be made by taking No. 14 or No. 10 night express. Suburban trains 357 and 358 will be put on between St. John and Hampton on June 24th.

PANICKY MARKET HELD THE BOARDS ON NEW YORK

The Speculative Fabric Which Professional Interests Have for Weeks Been Weaving Was Torn to Shreds.

New York, June 3.—The speculative fabric which professional interests have for weeks been weaving on the Stock Exchange was virtually torn to shreds today in a session which bordered on semi-demoralization at the close, and during which more than two million shares changed hands. Illustrative of the violent fluctuations was the movement in American Woolen, which after rising 19 points to 130, crumbled under forced selling to 110. Opening irregular the market soon relaxed to the extent of five to six points in certain issues the result of active realizing, professional selling and apprehension as to the money outlook. The downward movement was subsequently checked through the aggressive operations of strong pools, thus compelling active covering by those professionals who had put out extensive short lines last night and early today in consequence of the stiff money rates ruling. On the rebound there were recoveries ranging up to ten points in various specialties. Standard rails were under rather constant pressure throughout the session.

Later the money situation became the dominant factor, call loans rising to eleven per cent., which brought a deluge of stock on the market both for the long and short account under which prices gave way precipitately. In many instances the variations between the highest and lowest figures of the day exceeded ten points. Foremost in the slump were Mexican Petroleum, Standard Oil, American International Corporation, American Alcohol, Atlantic Gulf and West Indies and General Motors. United States Steel broke from 109 7/8 to 106 1/8. Sales amounted to 2,200,000 shares.

The check in speculation today was declared in some quarters to be a natural sequence to failure on the part of professionals to heed authoritative warnings regarding the danger of the continued activity.

Conjectures regarding the resignation of Frank A. Vanderlip, as president of the National City Bank, were varied and the bears seized upon the incident to hammer the market. Bonds also showed reactionary tendencies, with the Liberty issues yielding as well. Total sales, par value, aggregated \$14,000,000.

Old United States bonds were unchanged on call.

BRITISH GOLD

FLOWING INTO UNITED STATES

The First Shipment of \$18,000,000 Arrived in New York Through Canada Yesterday.

New York, June 3.—Gold to the amount of \$6,500,000 arrived here today from Canada, representing the first shipment of a commitment of approximately \$18,000,000 which Great Britain is sending to the United States. The gold comes from the account of J. P. Morgan & Company, and is understood to be for the purpose of covering British purchases in this country. The other shipments are expected to reach here during the coming week, depending upon transportation facilities. This is the first large importation of gold for British use since the United States entered the war. Prior to that time successive shipments exceeded \$1,000,000.

CHICAGO PRICES

Chicago, June 3.—Corn, No. 3 yellow, \$1.75 to \$1.77; No. 4 yellow, \$1.75 to \$1.76; No. 5 yellow, \$1.75. Oats, No. 2 white, 65 to 69 1/2; Standard, 69 1/4 to 70 1/2. Rye, No. 3, \$1.53 to \$1.54. Barley, \$1.19 to \$1.20. Timothy, \$9 to \$12. Clover nominal. Pork nominal. Lard, \$3.50 to \$3.54. Ribs 25 to 29.

N. Y. COTTON MARKET

(McDougal and Cowans)

	High	Low	Close
Jan	30.42	29.00	29.45
Mar	30.20	28.68	29.20
May	31.90	30.44	30.91
Oct	31.00	29.40	29.55
Dec	30.60	29.20	29.60

THE MARKETS AT A GLANCE

One of the most important changes that has occurred in some time is that which deals with the position of stocks and ranges, both east and west, this week. Due, it is indicated, to the increased wage scale and shorter hours, manufacturers are forced to shove prices up and a scale of quotations showing about a 5 per cent. advance has occurred. The advance affects the higher grade ranges particularly.

Another move upward has been recorded this week in linseed oil and the outlook in regard to supplies presents a particularly bright side. The Winnipeg strike is interfering with deliveries and some crushers have withdrawn from the market altogether. Flax seed has reached higher prices, and this is largely responsible for the kindred move in linseed oil.

DIRECTOR HINES WANTS MORE COIN FOR RAILROADS

Only by Increased Rates, He Says. Can the Government Controlled Roads Meet Operating Expenses.

Washington, June 3.—Only by increased rates can the government-controlled railroads meet operating expenses, Director-General Hines, of the railroad administration informed the House Appropriations Committee today. He is opposed to any increase at this time, however, because it might advance the cost of necessities of life. Mr. Hines, who appeared to ask for \$1,200,000,000 additional for the railroad administration revolving fund for the remainder of this calendar year, declared that, while wages of railroad employees had been increased 51 to 52 per cent during the government control, they were now only "reasonable and fair."

He added this could see no prospect of reducing them.

TORONTO MARKET QUOTATIONS

Toronto, June 3.—Cash barley again goes up a three cent point bringing today's quotations up \$1.25 to \$1.30 in the local markets. Oats are firm but practically unchanged. The mill feeds continue very firm and with a good enquiry. There is a fair demand for Ontario wheat flour and the market is firm.

Manitoba wheat, in store Fort William No. 1, northern \$2.24; No. 2 northern \$2.21; No. 3 northern \$2.17; No. 4 wheat \$2.11.

Manitoba oats, not quoted, on account strike in Winnipeg. American corn No. 3 yellow nominal. Manitoba barley, in store Fort William No. 1, northern \$2.24; No. 2 northern \$2.21; No. 3 northern \$2.17; No. 4 wheat \$2.11.

FRANCE BOOSTS THEATRE PRICES

Paris, June 2.—The Comedie Francaise, France's leading theatre, has at last been compelled to follow the example of the other theatres and increase the price of its seats. The increase is not heavy, twenty cents on the higher priced seats and half as much on certain of the cheaper places. The new musical hall under English direction charges the equivalent of a hundred francs. The theatre where Gaby Deslys is appearing charges the same, with ten per cent extra for the poor tax.

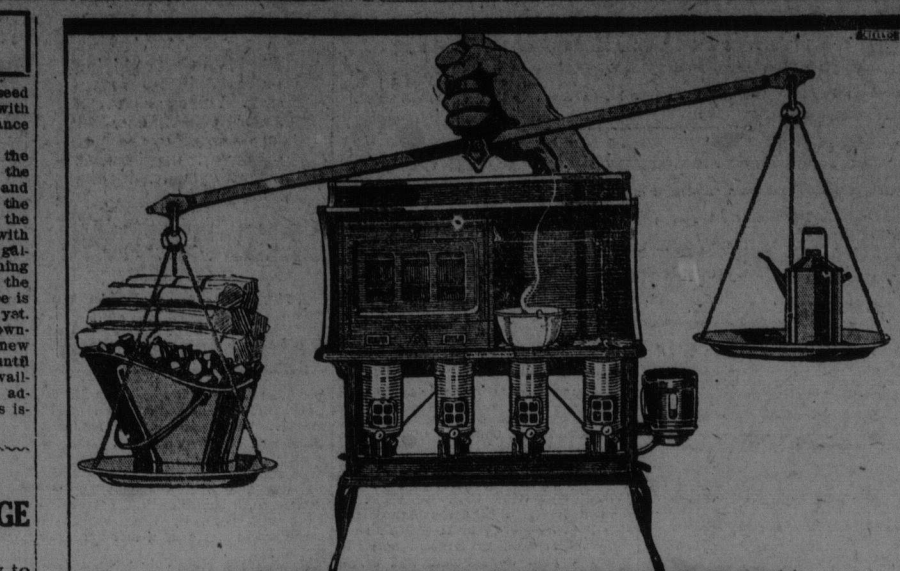
BELGIANS FIND GOLD DEPOSITS

Brussels, June 1.—The Belgian Colonial Office has received word of recent discoveries by gold prospectors in the Walala district (Belgian Congo) belonging to the Belgian state.

CAN YOU BELIEVE THAT A REBUILT TYPEWRITER WILL GIVE YOU PERFECT SERVICE AND AT A LOWER PRICE?

A. Milne Fraser, Jas. A. Little, Mgrs. 37 Dock Street, St. John, N. B.

Mr. and Mrs. H. G. Marr returned Monday from a trip to Montreal and New York. They were accompanied by Miss Marr.



Cost of Coal and Wood far Outweighs Cost of Imperial Royalite Coal Oil for Cooking

And when it's burned in the New Perfection Oil Cook Stove it is doubly economical. Every drop is turned into odorless, smokeless heat—the result of the scientific Long Blue Chimney Burner.

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New Perfection Stoves come with or without the oven and cabinet—in sizes from two to four burners—always with the Long Blue Chimney. See your dealer and select your size and style to-day.

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CALL WILSON "OLD MAN OF THE SEA"

"Making Americans Stink in Nostrils of Europe for 100 Years," Says London Paper

(New York World.) London, May 29.—It may be well for Americans to realize fully the attitude toward them and their country that obtains in certain sections of British society and public life. It would be absurd to pretend to ignore its existence when all the readers of the London World find appealing for and receiving their applause such editorial comment as this:

"The whole business of (Fiume) has been another instance of President Wilson's astounding lack of tact. . . . But the President will ride on some other hobby-horse in his peculiar endeavor to make Americans stink in the nostrils of Europe for a hundred years."

Then, as if to extend the responsibility to the shoulders of President Wilson to the myriads of the American people, the London World elsewhere in its issue of May 10 points this illuminative exposition of a very widespread and vigorous English state of mind.

"To study American psychology is a pastime not without interest just now. Indeed, it might not have begun together a bad thing if our 'statesman' had taken a turn at it some time ago. Before we had been committed, and helped to commit Europe, into the hands of America's President. Before we were robbed of victory in war, and, probably, of victory in peace—all by this 'Old Man of the Sea' from across the sea, but who has so fatally fastened on us."

"At our invitation, alas! If only the Prime Minister, in his blackest mood of Cretaceous despair, had not sent that S.O.S.! If only two years ago we had clenched our teeth and gone on standing alone—we and France and Italy and our smaller allies."

Not more than, say, 901 per 1,000 (I have not the figures by me) have a drop of British blood—though as some one has remarked, if all the claim to descend from the Mayflower immigrants are true, so must have been a liner more monstrous than even the twentieth century has ever seen. For the rest, a regular world mixture is responsible—Sweden, Norway, Denmark, Italy, Russia, Spain, yes, and Germany.

"As a matter of fact, a great proportion of so-called Americans are really Germans. No wonder President Wilson feels such a stirring pity and kindness to the Boche. I have talked to Americans—wearing khaki too, though only of the Red Cross—who are nothing but preachers."

There have been many honest expressions of "Hands Across the Sea" sentiment. But, oddly enough, it was Commander Tattall, and American seaman of the old school, who cried "Blood is thicker than water," and Admiral Sims, who pledged American assistance whenever needed, at the Lord Mayor's banquet, be made famous, who have been the notable exponents of that now unwelcome bond.

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