THE CONDITIONS IN THE STOCK MARKET

The Public Is As Yet Only a Small Element---Wealthy Speculative Interests in Evidence---Prices Measuring up to a New Standard.

a week ago that one or the other of the other would be an affair of different types of a rising speculation was akely to be seen in the immediate future. Either there would be an advance short in duration, but setting a furious pace while it lasted, or a gradual movement in while the distribution of stocks from the hands of the larger Wall Street interests would proceed slowly, and which might, there fore, be expected to continue over a longer period. It is evident that what has been witnessed for the pace that the control proceed slowly, and which might, there fore, be expected to continue over a longer period. It is evident that what has been witnessed for the pace to the present an accordance which is the former character was a pace while the product of springs, the possibility but among individual stocks there has been great irregularity, indicating that speculations have by no means been of one mind as to the immediate the dency of prices. In other words it has been very far from a market of the sort of 1901 and 1902, where the outside public, to use a favorite phrase, "took the bit in its teeth," and swept away all opposition. The public in the present market is given in the favorite phrase, "took the bit in its teeth," and swept away all opposition. The public in the present market is given a notable awakening of interest in its teeth," and swept away all opposition the market may be expected to move as it his softs week, and, in fact, as it in the ground stocks, which has been done in the production of the previous o a week ago that one or the other of two a few rich men, who were marking up different types of a rising speculation was the quotations of their particular favor-

(New York Globe.)

I way of criticism against the general mar-The statement was made in this column ket, that it had come to be an affair of

deed, signs are not lacking at the close of the week that outside participation is extending so rapidly that before long it will become the dominating force on the bill become the dominating force in the market.

This new development in the personnel of the trading shows most plainly in the growing activity of stocks which the public will buy because they can understand their intrinsic values. All through the past summer and autumn the rise was confined chiefly to the so-called pool specialties. The real merits of these stocks were known only to the privileged few; outside investors took no interest in the movement, and as a rule did not believe in it. It was commonly charged, by

THE WORLD OF SPORT

OPPOSITION DIRECTORY.

The attention of directory subscribers and others is called to the fact that Dr. L. A. McAlpine is this year publishing a city directory on the lnes of the one carried on for so many years by his father, the late David McAlpine. Do not forget you have already given your contracts to his representatives, Mr. W. C. Simpson and Albert McAlpine, and the mcAlpine. The new directory is intended to surpass in all useful respects any heretofore published. It is stated that the McAlpine Publishing Company of Hallax, managed and owned entirely by Hallax people, is also canvassing for subscribers and the public should seel that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned that they do not sign for both directorie cless intending to take both. Keep the managed and owned the scribes and necessitated their "covering up." Way, of the visitors, was playing a spiendid

THE WORLD OF SHIPPING

THE EVENING TIMES, ST. JOHN, N. B., TUESDAY, JANUARY 23, 1906.

keeper some hot ones to stop.

Freeze for Sussex showed in good form for the home team but his team as a whole lacked the snap that was so noticeable in the visitors. Doyle for the Sussex centre made some pretty dashes, keeping Goal Keeper Wortman on the jump. The locals, however, as a whole were outclassed. They made some few rushes but all were effectively blocked by the defence of the Moncton septette.

After about ten minutes play Way from cover scored the second goal for his team. Time, ten minutes.

by ports was as follows:

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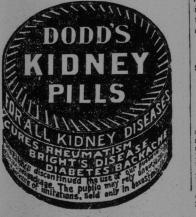
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SEWAGE CONTRACTS

Fredericton, Jan. 22-(Special)-At

John T. Farmer & Co., Montreal, and McLean & Ruddick, McAdam, also ten-

At the regular meeting of the Victoria Lodge of Oddfellows this evening, Henry B. Clarke, the treasurer of the lodge, was presented with a veterans' jewel to com-

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real Pipe & Foundry Co. The foregoing were the three lowest tenderers and were

presentation was made by P. G. M. Chas.
A. Sampson, and Mr. Clarke made a suitable reply. After the presentation a good programme of music and readings was given, and refreshments were served at

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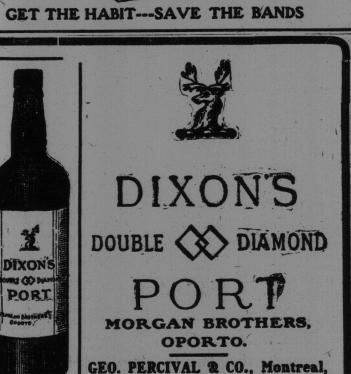
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