

The monthly letter of the Canadian Bank of Commerce says in part: The stadimess and orderliness of Hquidation in Canada has created a measure of confidence which will greatly aid further progress towards normal conditions. for, altho deflation is taking place, it cannot be said that the readjustment has been too rapid of that business casualities have been as numerous as was at first anticipat-de. The most outstanding sign of de-fiation is the reduction of the bank note circufation in January by \$22,-582,766, and a decline during the same the month of \$37,813,879 in commercial loans.<sup>2</sup> Prices continue to fall at a moderate rate, and buying by the pub-lic is still relatively cautious. Unem-ferred a fraction at 82 1-2, with Way-agamack, the only loser in the group, selling down a point to 69 Other Green Meets-H Barreled Meats cut or family be boneless, \$33 to \$58; mess pork, Dry Salted Me 26c to 29c; in cd ballies, 30%c to 24c. Lard-Tierces, 22c; palls, 25c 29c; shortening, pound. listribution, called INVESTORS' \$11.500 RECORD BOOK An indispensable booklet, giving all available information concerning securities traded on the above ex-changes, as well as a wealth of data and information so essential to traders and investors. 186½ 186 186½ 260 259 260 In the banks Montreal and Nova Dound, Oleomargarine-Best grade lic is still relatively cautious. Unem-Scotia each lost a point. Bonds were slightly less active and held their ground. Total sales: Listed, 7,826; lic is still relatively cautious. Unem-ployment is on a scale above the nor-mal, and would be acute if the policy of distributing available work among all hands were not generally followed. Instead of laying off workmen and operating their factories by a smaller number at full time, manufacturers are employing as many as possible at part time. Meanwhile the readjust-ment of wage scales is proceeding without civing rise to an abnormal BOSTON WOOL MARKET. 75 Internet November, \$47,428,109, and in the second se MAILED UPON REQUEST. HAMILTON BWILLS& CO bonds, \$310,050. Stocks and Bonds EIGHT PER CENT. PROFIT ON GOVERNMENT SHIPS Prs Standard Stock Ex. of Toro WILLS BLDG., 90 BAY ST TORONTO Ottawa, March 4 .-- (Canadian Press) creasing. -Two steel ships are being built at Prince Rupert, B.C., to the order ut Prince Rupert, B.C., to the William the Canadian government. William Duff (Launenburg) was told in the house this afternoon that the dead-house this afternoon that the dead-STANDARD STOCKS Gold-Silver-Murray-Mogridge The hay marke selling from \$33 \$28 to \$30, with to 60c a bushel weight tonnage of these ships was a few special issues. Elk Basin Atlas .... Ask. Bid. Bid Adanac.. 2 Ask. approximately 8,390 tons. The Wal-lace Shipbuilding and Drydock Com-pany, Limited, has contracted to fin-ish the ships on the basis of cost of labor and material, which they will have to furnish, plus eight per cent. for profit. STACKS OF CUBAN SUGAR RUN INTO LARGE TONNAGE New York. March 4.—Sales of the Cuban sugar commission have reached rearly 100,000 tons. This practically clears up the commission's first offer-ings, which were 100,000 tons. Deapproximately 8,390 tons. The Wal- Petroleum was in splendid demand 20 19 21/8 2 7 ... 11/2 Mines, Limited The poultry t and light, with The prices, as one of the lar, dealers in the c poultry chlokens, to 88c a pound. Dressed chicken 38c, and turkeys, The stock of this Canadian Com-pany, controlled by well-known Toronto men, is being actively dealt in on the New York Curb Market at advancing prices. ion to another. In 1920 this service cost \$100,000.000 more than in 1919, MONTREAL STOCKS Open. High. Low. Cl. Sales. ... 261/2 .... 105 of which a very large proportion is attributable to operation costs. The Meetings. Abitibi . We have special information in re-gard to the intrinsic merits of this stock, both as to its property and market prospects, and will be giad to furnish you with this in-formation on application. CANADIAN GENERAL ELECTRIC 100 COMPANY, Limited 840 Country grain, Stiver Bros., at yesterday aftermo cral idea of cou districts grand The firm yeste \$1.95 to \$2 a bu quis, \$1.95; good cats, 50c a bus clover, \$12 to clover, where t \$3.59 to \$3.75. ANNUAL GENERAL MEETING. 81/2 PRICE OF BAR SILVER. London, March 4.—Bar silver, 31%d per ounce. New York, March 4.—Bar silver, 53%c per ounce. MONTREAL PRODUCE MARKET Rt. of W 5 Silver L. 2½ Timisk... 26 Trethe'y. 18 York Ont 1 Roches'r, 8 We have private wire service to the New York Curb, and offer our facilities for the purchase of this stock. The present price range is 57 to 60 cents, and all indications point to higher price levels. clears up the commission's first offer-ings, which were 100,000 tons. De-mand for refined sugar continues good, altho it is not quite so keen as it was recently. Stocks of sugar held by the average family for household use are believed to be far below what they were at this time last year. Stocks of old and new crop sugar in Cuba, com-bined, are 588.927 tons. This commares 25 31/2 Ro ... MONTREAL PRODUCE MARKET. Montreal, March 4.—The tone of the cash grain market here today was firm. The flour market is fairly active. A further reduction of \$2 a ton is announc-ed in the price of bran. The rolled oats market is steady. Weakness in the egg market with a 2c per dozen decrease in prices. The undertone to the butter mar-ket is very firm. Oats—Canadian western. No. 2 effect Oil and Gas-Ajax ... 35 Eureka.. 30 **27** 15 11/2 25 15 J. G. Beaty & Company Rockw'd. 21/2 Petrol .. 33 Vac. Gas 17 Livespool, Mar miess, nominal. Pork—Prime n Hums—Short Bacon—Cumbe 147s.6d; Cana 150s; clear bell short clear back shoulders, squa New York shou Lard—Prime -S Rosin—Commo Petroleum—Re War kerosene feet with free gold discernable in the 6 King St. W. bined, are 588,927 tons. This compares with 383,296 tons at this time in 1920 Total sales, 61,560. ore, as well as carrying sulphides. Silver, 53%c. Toronto - -Ont. While no assays have yet been anand 526.997 tons in 1919. Some of the nounced, it is said by one who was underground, gold values compare favsugar now in Cuba is sold and await-STANDARD SALES orably with the average of the high-grade ore reserves and this new ore-body is expected to materially increase company assets. Along all other lev-company assets. Along all other lev-company discussion of the high-company assets. Along all other lev-company assets. Along all other lev-company assets. Along all other leving shipment. Oats-Canadian western, No. 2, 67c to 63c; Canadian western, No. 3, 63c to 64c. Flour-Manitoba spring wheat patents, COMDANY Limited MONEY MARKETS. LOUIS J. WEST & CO. London, March 4.—Bar silver, 3116d per punce. Bar gold, 105s 3d. Money, 514 per sent. Discount rates : Short bills, 7 per sent.; three-month bills, 6 9-16 to 65% per cent. clid providence of the bills, 7 1000 **COMPANY**, Limited Rolled oats-Bag 90 lbs., \$3.40. Bran-\$36.25. 

 Dunce. Bar gold, 105s 3d. Money, 5¼ per cent. Discount rates : Short bills, 7 per cent.; three-month bills, 69-16 to 65% beer cent. Gold premiums at Lisbon, 140.00.
 Company assets. Along all other lev-els a big tonnage of ore is being brok-en down in preparation for the big-men down in preparation for the big-set year's production yet attempted. The 900-foot level is reported as look-big exceptionally well, also the mill handling a larger tonnage of ore daily than ever.
 Bolle A...15.00 Gold Reef. 3%

 Parts, March 4.—Prices improved on the bourse today. Three per cent. rentes, 58 francs 85 centimes. Exchange on London, 54 francs 2 centimes. The U, S dollar was quoted at 13 francs 83%
 Montread, March 4.—The Shawinlgan Water and Power to compare to many assets. Along all other lev-gest year's production for the big-the 900-foot level is reported as look-Newray M. 8
 Newray M. 8

 Water and Power to compare to more to many assets.
 Newray M. 10
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 Schraue and Power to compare to more to many to compare to more to many to m 3½ ... 61 6.70 6.61 6.67 Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold Rolled oa's Bag 90 lbs., \$3.40.
Bran-\$36.25.
Shorts-\$36.25.
Hay-No. 2, per ton, car lots, \$24 to
\$25.
Cheese-Finest easterns, 29½c to 29½c.
Butter-Choicest creamery, 55d to
5½c.
Deted at Bid.
Ask. Bid.
Bromp'n. 35% 35½ Elk B.P. 10% 103%
Black L.... 12 Imp. Tob 490 450
do. pr.... 13 A. MacD 25 ...
do. inc. 40 35 do. pr.... 65 Nat. Brew. 46 Penmans pf. 84 Quebec Ry. 28 Riordon ....119 Shawinigan. 1054 Smelters .....19 4614 45 45% 1.720 500 500 1,000 850 281/2 28 281/2 1233/2 119 1231/4 Confederation Life Building, Toronto . 28 28½ 28 .119 123% 119 105½ ... 200 265 Phone Main 1806. 23.500 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.000 5.0000 5.0000 5.0000 5.0000 5.0000 5.0000 5.0000 5.00000 5.0000 1.000 711/2 70 711/3 821/2 82 821/2 Ottawa, More Dranch.)-An e the market for prices are to demand is good way is active. Pod out any in port business on Toronto-East 48c to 50c; furs Montreal-Rec cf requirements E. R. C. CLARKSON & SONS 

 Init and service of the service of .... ... .... TRUSTEES, RECEIVERS AND LIQUIDATORS 

 1,500
 Winnipeg Ry 43

 200
 Banks 

 540
 Commerce .1881/2...

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 Merchants .175

 700
 Montreal ...206

 3.500
 Nova Sco. .260

 1,500
 Union ....155

 ESTABLISHED 1864. Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS. cf requirements 43c f.o.b. countr Chicago—First —Extra firsts, 1 TORONTO. 38974 NEW YORK CURB. BANKS TO BE AUDITED. A. L. HUDSON & CO. Supplied by Hamilton B. Wills & Co., Limited, 90 Bay street, Toronto. W. C. P. 25 Whalen. 17 do. pr., 45 14 40 London, March 4 .- A bill is being do. pr.. Ask. 111/2 29 East Buffalo, Receipts, 375; 1 Calves-Receip \$15.50. NEW YORK COTTON. TORONTO SALES UNLISTED. 
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 J. P. BICKELL @ CO. Hollinger-100 at 6.65. Members Chicago Board of Trade. Members New York Members Standard Stock Produce Exchange. Exchange, Toronto.

Londoh, March 4.—A bill is being introduced in parliament providing that the accounts of all banks in Great Britain be annually audited by an of-ficial appointed by the board of trade. The result of the investigations will not be published unless the board of trade deems such a course essential in the defining 139 The result of the investigations will inter. Petroleum 103 Inter. Petroleum 1554 Merritt Oil 121/2 North American Pulp 41/2 rading here are excluded from the operation of the bill. This is a result cf the Farrow's Bank scandal.

-Affernon-N. Breweries-50 at 46, 25 at 46. Shawinigan-2 at 106. Hollinger-30 at 6.65.

N. Breweries-5 at 46. Elk Basin-50 at 10¼, 10 at 10%, 5 at

0%. Brompton-20 at 361/2, 5 at 361/2. Dom. Glas-25 at 591/2, 5 at 591/4.

AIN : COTTON : Direct Mining Securities, Curb Stocks, Direct Private Wire to All Principal Exchanges. @ 802-6 Standard Bank Building, Toronto, Canada, DAILY MARKET LETTER MAILED ON REQUEST. MAIN 7374-5-6-7-8.

LIVERP

SLIGHTLY L

EAST BUF

gl5.50, Hog:-Receipt heavy, \$10,50 to \$11,75; yorkers, and pigs, \$11.75 >8.50; stags; \$5 Sheep and 1 clow; steady to \$10,50; yearling

\$10.50; yearling \$7.50 to \$7.75; sheep, \$7 to \$7.2

GRAIN : COTTON :

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 Exchange fluctuations as follows:
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