### in the Province for \$5,000,000 Limited, at the twenty-five per red on payment value of these the CANADA

V TO BE ISSUED 0.500.000 3,500,000 ,000,000

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as regards dividends right to participate in

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n 200,000 barrels of by the fact that in anada in 1888, but

at of Mines, Canada,

able to assume that rks in progress and avements, Building the new Company. nforced concrete for

at their works ob-1 1906 the average umber of the manur of several of the new Company will Rocky Mountains; product from these e percentage of the Montreal, and the costs of the Sales

oration. Limited.

DNTREAL

# COBALT---High-Priced Mining Shares Strong, Others Are Easier---COBALT

# Situation Has Improved And Rally Seems About Due castward. The silver was taken from several veins on a group of 11 claims, about two miles southeast of the Bartlett Mines. It consists of smalltle and calcite, carrying silver and calcite.

Brokerage Sentiment Favors a Better Market For Cobalts—Firmer of the elements, resting in flakes of pure silver in the muck. The character of the ore is identical with that

Thursday Evening, Sept. 16. While the volume of trading in the Cobalt mining securities was by no means heavy, prices were a shade firmer at the local markets to-day, and

means heavy, prices were a shade that er at the local markets to-day, and particularly was this the case in the higher priced issues, which exhibited a better undertone than for some time past.

Kerr Lake maintained its recent appearance of firmness, selling as high as \$8.40. La Rose was traded in around \$7.95, but was generally inactive.
The lower priced Cobalts were comparatively unchanged from yesterday, tho 2 better tone was in evidence almost thruout the list. Such trading as occurred was concentrated in Beaver and Silver Leaf, both of which remained firm, despite the efforts of some traders to hammer the stock. Beaver actually advanced a point early in the day, but there was no apparent reason for this unexpacted strength and affort this unexpacted strength and affort the superparent of the stock of the superparent extends the s day, but there was no apparent reason for this unexpected strength, and after buying orders had been filled at the cobalt Central cobalt Lake

higher prices, the shares eased off.

Trading in the other stocks was about at a standstill, and quotations about at a standstill, and quotations underwent only fractional changes. Chambers-Ferland and Cobalt Lake were a shade easier, the others stood with yesterday, with the exsteady with yesterday, with the exsteady with yesterday and Peterson Lake, Lake 2020 7.95 were a shade easier, the others steady with yesterday, with the exception of Otisse and Peterson Lake, which sold lower owing to the threat-Little Nipissing McKin.-Dar.-Savage ....

that the decline has gone far enough and that a rally is due. The steader tone of the past two days has certain-ly improved the situation to a certain

# SILVER IS FIRMER

The quotation has not improved over the record established the week before of 51 1-2 cents, but every day witnessed a change in the price of the metal as quoted in London and in New York, as quoted in London and an expectation of the white metal at a near date. This considered significant as foreshadowing a better market for the white metal at a near date. This considered significant as foreshadowing a better market for the white metal at a near date. This considered significant as foreshadowing a better market for the white metal at a near date. This considered significant as foreshadowing a better market with different agreement of the considered significant as foreshadowing a better market with different quotations. At all events it would into tollow the long period of stagnation which has been in evidence for months.

The Quotation has not improved over the reaction at 15, 500 at

Silver producers are not complaining over the fact that prices have been firm, but the market having kept so close to 51 cents an ounce for months, has made it narrower than most of the consumers would like to have it. They consumers would read the opinion that the are inclined to the opinion that the fare inclined to the opinion that the lay.

Gifford—500 at 27, 500 at 2634, 500 at 21, 500 at 2646.

Kerr Lake—25 at 8.35, 100 at 8.40, 200 at 8.35, 100 at 8.40.

Silver Queen—500 at 40, 1000 at 4056, 300 at 21, 400 at 21, 500 at 20, 500 at 21, 500 at 20, 500 at 21, 500 at 20, 500 at 21, 500 a

### BODIES NOT FOUND

Continued Dragging Fails to Locate Bodies of Drowned Miners.

TIMAGAMI, Sept. 13.—After nine days dragging at Cedar Lake, the bodies of Mr. McFarland and F. Picok ies of Mr. McFarland and F. Picok have not yet been recovered.

McFarland came from Latchford and McFarland came from Latchford and Picok is a Swede who was engaged thru the Cobalt Employment Bureau to work as axman on the construction buildings for the Hillcrest Mining buildings for the Hillcrest Mining Silver Leaf—2000 at 15½, 1500 at 15½, 1000 a Co. There were two canoes, both heavily laden with tools and provisions, and McFarland and Mr. Duchesne, who is head of the gang, were pad-dling their canoe a little behind the first one, the Swede sitting in the centre. The lake was rough and when off O'Brien Point, a squall came up and the canoe shipped a little water. Picok leaned to one side to evade the wave and the canoe turned turtle. Pi-wave and the canoe turned turtle. cok and McFarland never came up. Duchesne, who was also in the boat, caught on to the canoe and drifted with it to near shore; and was rescued by the other men, when on the verge of exhaustion. It took about an hour to bring him round.

The tools, cooking utensils and S61/2.

Little Nipissing—100 at 211/2, 500 at 211/4.

Chambers - Ferland—100 at 371/2, 500 at 361/2.

blankets for the party were lost, but the flour was found floating and recovered. The accident happened early in the afternoon and was due to over-

The men had made the portage between Nett Lake and Cedar Lake in safety and tried to carry everything in one lead from the portage to their Cobalt Lake Mining Co..... 16 destination, when they had time to destination, when they had time to destination, when they had time to make two or three trips. The water is dream Northern Silver Mines Green-Meehan Min. Co.... Both men are unmarried. No enquiries have been made about the Swede, whose correct name may not be Picok. His valies is still unage.

in the stores of Cedar Lake. There are no fire rangers on duty in this vicinity Silver Bar 

WANTED 1000 Cobalt Treasure, 1000 Beat Cobalt Majestic, 500 North Cobalt, 5000 Kerr Cobalt Development, 3000 Bailey, 1000 Harris Maxwell, 100 Colonial Invest-Little Cobalt Development, 3000 Bailey, 1000
Harris Maxwell, 100 Colonial Investment, 200 Canadian Marconi, 10 Farmers' Bank, 10 United Empire Bank, 10
Home Bank, 200 Haileybury Silver,
2000 Lucky Boys, 5000 Cobalt Merger,
2000 Rothschilds, 50 Collingwood Shipbuilding, 50 Continental Life.

building, 50 Continental Life.

FOR SALE 2500 Agaunico, 1350
Mother Lode, 5000 Cobalt Merger, 500 Belmont, 1600 Columbus Cobalt, 1000 Boyd-Gordon, 1500
Bartlett, 2000 Lucky Boys, 2000 Cobalt
Majestic, 1000 Am. Silver King, 5000
Airgoid, 5000 Titan, 150 Western Oil
& Coal, 5000 Cobalt Development, 5000
Maple Mountain, 15 National Portland
Cement, 3000 B. C. Amal, Coal, 5000
Kerr Lake Majestic, 2100 Badger, 2000
Cobalt Nugget, 1000 Quaker City Cobalt, 2000 Bailey, 1500 Diamond Vale
Coal, 900 Shamrock, 1000 Davis Silver,

able decomposed black muck, in which the silver has been freed by the action found in No. 2 shaft of the Bartlett, and in the first shaft sunk on the Mann. It is evident that the rich deposits of mineral on these well-known properties will be duplicated at other places in the Gowganda silver zone.

# IN AWKWARD POSITION

perience Difficulty in Covering.

PRICE OF SILVER.

Bar silver in London 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 43c.

Chas. Head & Co. report the following

Silver Leaf
Silver Bar
Silver Queen
Timiskaming

The small amount of Silver Queen tock which the shorts have been able to force out is placing that contingent in a most awkward position. It is affirmed that nearly all the shares sold in this market lately have been taken by New York interests, which already control a large block of the stock. Any attempt to cover short commitments in the stock will find the market pretty bare of offerings and a lively scrimmage will follow.

### LAWSUITS NOT LIKED.

prominent Cobalt financier, speaking to The World yesterday, said that the market for mining securities was badly upset by the legal tangles now on in two or three of the listed proper-ties. Nothing, he said, "makes the public so scared as lawsuits, and al-tho the rights of the stockholders may

Hargrave Silver Sidewalk. besides other big veins on older worklings, says The Cobalt Nugget. Their
deepest shaft is now 370 feet, lying
about 100 feet from the Kerr Lake line,

### MAY HAVE A BANK ROBBER

Suspect is Now Under Arrest at Quebec.

t 51%, 2000 at 52. Nipissing—100 at 10.65. Otisse—500 at 23%, 1000 at 22%. Rochester—500 at 13%, 500 at 13%, 500 at at 40.

Little Nipissing—500 at 21¼, 200 at 21½, 200 at 21½, 500 at 21, 1000 at 21¼, 500 at 21½, 500 at 21¼, 500 at 21¼, 500 at 21¼.

City of Cobalt—500 at 63½.

Chambers - Ferland—400 at 36½, 500 at

A package sent by express to Port-

SAW THE FRUIT COUNTRY.

ST. CATHARINES, Sept. 16 .- (Spe-

cial.)-Delegates to the 31st biennial

session of the American Pomological

Society obtained some idea of the ex-

tent and quality of the Niagara dis-

trict fruit belt this afternoon, when

they made a trip thru the entire west-

ern section. To-morrow they will visit

YOUNG FARMER DISAPPEARS.

ago and has not been seen since.

Objections to Merger.

Intercolonial Tourist Rates.

to train service, time limits, etc. Through tickets issued.

BELLEVILLE, Sept. 16 .- Stanley C.

Niagara and Queenston.

Silver Leaf-2000 at 15½, 1500 at 15½, 1000 at 15½. Gifford-500 at 26.

Gifford-500 at 26.
Nipissing-25 at 10.70.
City of Cobalt-500 at 63%.
La Rose-50 at 7.95.
Timiskaming-700 at 89½, 200 at 89½, 300 at 90, 1000 at 90, 1000 at 90½, 500 at 20.
Trethewey-500 at 1.35, 100 at 1.35.
Peterson Lake-1000 at 27, 500 at 27, 1000 at 27, 500 at

Foster—100 at 51.

Nancy Helen—100 at 30.

Silver Bar—1000 at 24, 100 at 24.

Cobalt Lake—500 at 15, 500 at 15, 1000 at 15, 100 at 15, 2000 at 15, 100 at 15½.

Little Nipissing—100 at 21½, 500 at 21¼,

Beaver Consolidated Mines .. 37 

Silver Leaf-1000 at 15%, 500 at 15%. Otisse-500 at 24, 100 at 23%. Beaver-500 at 36, 500 at 36, 300 at 36, 100

11 38. Kerr Lake—100 at 8.35. Timiskaming—600 at 89½. Little Nipissing—2000 (60d.) at 23, 1000

—Afternoon Sales— Peterson Lake—2500 at 27½, 2000 at 1000 at 27, 2000 at 27. Kerr Lake—100 at 8.30, 100 at 8.27. Ophir—200 (60d.) at 1.40, 200 at 1 at 1.347%, 300 (60 days) at 1.40.

Silver Bar-100 at 25, Timiskaming-700 at 501/2. Cobalt Central-200 at 35. GOWGANDA SILVER ORE

World in Gold Production-Larder Camp Making Good.

HADLEYBURY, Sept. '4-The sum-

mer has seen the inception of Ontario northern Ontario with reference to the as a gold mining province. Districts Shorts in Silver Queen Might Ex opened up and are enormously rich in by C. R. Smith: gold of the free milling kind, and that practically assure Ontario as a competitor in the gold output of the world in a short time. Two districts in par-

perties at once. Such discoveries as these have been made on the shores of Night Hawk Lake and up the Frederickhouse River for some distance. In Munro Township narrow quartz veins are very rich and pay well.

There are a large number of firms operating in here, and good samples are being continually brought out.

At Timagami the freak of the ennot be affected by the actions, they naturally feel scared and sell out their holdings until they feel safe in buying again."

SILVER ORE RUNS \$20,000 TO THE TON.

SILVER ORE RUNS \$20,000 TO THE TON.

At Timagami the freak of the entire gold area exists. A bonanza mine located here, and gold is being brought up that averages over \$50,000 to the ton. This is more remarkable, because the outcropping of quartz appears

At Dimagami the freak of the entire gold area exists. A bonanza mine located here, and gold is being brought out.

So great have been the returns to the garded as one of the most valuable assets of the government, and the great trunk lines look with longing eyes at the opportunities that have passed for ever beyond their control.

PORT ARTHUR, Ont., Sept. 16.—Silver ore running twenty thousand dollars to the ton was brought into the city to-day from the Silver Mountain district, on the Port Arthur and Duluth Railway, 50 miles west of here.

Hargrave which joins the Kerr Lake, best. Practically all the mines which an now boast of a silver sidewalk shut down some time ago have start-

to attempt work under these unfavorsummer. Some suggest the harnessing of a fall which is some four miles
distant and generating electric power
therefrom. The cost of such an undertaking would be about \$50,000 at the
taking would be about \$50,000 at the
start to day un the water and sudy conditions in the new
districts, returns to his principals with
start to day un the water and sudy conditions in the new
districts, returns to his principals with
start to day un the water and sudy conditions in the new
districts, returns to his principals with
start to day of October, 1909, both days inclusive.

TORD, WILSON & CO.

STOCK BROKERS

Members Standard Stock & Mining Exchange Bank robbery of a few days ago at the Yamachichie branch.

The man had been changing Provincial Bank bills, and when arrested was found to have several hundred in his possession.

A package sent by express to Port
A package sent by express to P

norning, about one mile above the surface if they have not grown better.
Ontario is to-day the possessor of must amount to a very considerable challenge the world. A desideratum matter of record that any part of the would be reached if the legislators amount received has been in any way of this fair province could look upon its many possibilities with a broader country from where it was derived. view, but, alas, it would appear that the gold must glitter brighter, and the silver must show up in the form of boulewards instead of sidewalks, be-

McMullen, a young farmer, who lives near Sidney Crossing, is pissing. He H. O. Taylor. drove into this city over two days ON WAY TO FUNERAL, KILLED influences, whose sole aim seems to be Box 141, Haileybury, Ont. Farmer Stepped From One Track in NEW YORK, Sept. 16.-By two or-Front of Express Train.

ders signed to-day by Chancellor Pitney, the U. S. Leather Co. and the Cen-DELHI, Ont., Sept. 16.—Early this tral Leather Co. are directed to show cause on Oct. 4 why an attachment should not be issued restraining the about four miles north of here was struck by a M. C. R. express going but the fear of the government that third attempt to merge the two comwest, and instantly killed. Billo was on his way to attend a funeral, and was walking on the rail-way track. The M. C. R. is double-

Tourist tickets at the reduced rates tracked and his stepped off the south will be on sale all September at I.C.R. track on to the other track to pass a lents at the next election. No. 51 King-street east, Toronfreight train, when the express train o, where tours can be arranged, berths struck him. He leaves a family of secured in advance, and full informaten children, his wife having died last tion furnished, on application, in regard A National Conservation Asociation. Ocean tickets also on sale at lowest

CHICAGO, Sept. 16.-The National Mr. Weatherston reports a large increase in travel to I.C.R. points this season, and travel over the I.C.R. to Canadian National Exhibition, Toronto, the largest ever.

Jammed Between Vehicles.

Fred Miller, aged 16, of 336 Don MillsFred Miller, aged 16, of 336 Don Millsroad, was painfully bruised and cut yesterday afternoon. He was knocked yesterday afternoon. Association.

As president was made yesterday, was the finformal chat the subject of a brief informal chat the subject of a bri down and run over while trying to pass

between two vehicles on Victoria-street. He was taken to St. Michael's Samples From-Claims at South End of the Lake.

C.N.R. Earnings.

Concept to the was employed by the company at New Carnisle, Quebec and Western Railway for the week ending yesterday by R. D. Van Buskirk of the yesterday by R. D. Van Buskirk of the total to Box-Barrel Co., which indicate that the mineralized area of the control of the Lake areas, \$202,800; from July 1 to date, \$2.080,700; corresponding period last year, \$1,854,000.

Ellis has entered an action for \$5399.50, thim.

Some fine samples of Gowganda slighted of the Lake.

C.N.R. Earnings.

C.N.R. Earnings.

Contemptuous dismissal of the south—will find expression damages for false arrest, against the of the district whence it was sooner or later in a manner that cannot be overlooked or set aside by the devired, or any single ster taken to device the development of the mineralized area of the limit.

Contemptuous dismissal of those in authority, whose duty it should be to give equitable treatment to all regards and the desire to favor one class to the detri-to ment of another.

Contemptuous dismissal of the south—will find expression the sooner or later in a manner that cannot be overlooked or set aside by the deviced or any single ster taken to onto the overlooked or set aside by the deviced or any single ster taken to device the development of the mineralized area of the south—will find expression to be overlooked or set aside by the deviced or any single ster taken to of the south—will find expression to the south—will find expression to destruct whence it was once the development of the mineral development of the mineral development of the mineral development of the south—will find expression to destruct whence it was once the development of the south—will find expression to the so Hospital; where Dr. Harrison attended

The dissatisfaction which exists in

District Will in Time Challenge the Government Policy Retards Development and Exacts Last Cent of Revenue.

government's policy of transportation north of the silver belt have been is expressed in the following article The policy of the Government of Ontario for the extension of its railroad supreme importance at this time, not ticular must be mentioned. They are only to those immediately interested the Night Hawk Lake and the Mun- in the silver districts, but especially to ro Township sections. Near Night the people of southern Ontario who are Hawk Lake and in the Township of the only important factor deemed Whitney, prospectors sent out by the Griffith, Bannerman & Way syndicate worthy of consideration by the politiof Haileybury have found samples of cal powers of to-day.

The Timiskaming & Northern Ontario

that eclipse anything so far discovered, with the possible exception of the Timagami finds. The above firm have already staked a large number of claims and intend to work their productions are supported to the possible exception of the farming at the same at the possible exception of the farming at the same at the possible exception of the farming at the same at the possible exception of the farming at the same at the possible exception of the farming at the same at the possible exception of the farming at the same at the possible exception of the farming in the north, unexpectedly opened up rich silver territory at Cobalt. The railroad instead of a precarious income from the transportation of farming at the possible exception of the farming in the north, unexpectedly opened up rich silver territory at Cobalt. income from the transportation of farm produce and farming supplies, which at produce and farming supplies, which at best would have taken many years of Cash or on margin. governmental subsidy to establish on a paying basis, almost from the first, found lucrative freight and passenger traffic from the mines of the Cobalt

Not a Friendly Policy. But the policy of the present govern-ment has never been a friendly one to the people of the north. Their demands for improved transportation have been from time to time contemptuously dismissed.

Larder Lake is at present looking its best. Practically all the mines which shut down some time ago have startcomparison only with a subway at rush

MONTREAL, Sept. 16.—Dan McLaughlin and a Pinkerton detective are on their way to Quebec in connection with the arrest in that city of a man with the water and an as tatement that no matter how favor
a statement that no matter how favor
a st who gives every promise of being one of the men concerned in the Provincial Bank robbery of a few days ago at Cent changes then who about 50 per out the assistance of outside capital.

A package sent by express to rotter and the prisoner, will be held explicit, has not got the goods. Larder is to-day the foundation of Candar's greatest gold mining district. Some course of the honorable gentle-COAL SCHOONER SINKS.

Altho it is a low grade camp, this does not necessarily say that it will not pay as well as a high grade camp, they see it at present, is to carefully steamer Hebron, on its way from Oswego, bound for Quebec, loaded with coal, struck on the rocks in the Galops Rapids, just below Prescott, early this gold will pay at Larder Lake, and few places on the dyke that have been and bear the expense of proving the rested have assayed less than \$5 to the values of the properties under conditested have assayed less than \$5 to the values of the properties under condition. The diamond drill has tested tions that would discourage any but the dyke in many places to a depth the most visionary pioneers. of 1200 feet, and in every case the gold values have held as well as on the offices of the north and the returns

gold mining camps that will in time sum during the year, but it is not country from where it was derived.

The people of the north now find themselves in the position of the Uitlanders of the Transvaal before the Boer war. They are adding daily to fore these illustrious gentlemen will hear the call of the wild and answer financially. assistance that conditions warrant. Like the Ultlanders, they have in the retarding of progress along rational lines, and whose whole demeanor when approached by men of the north is one of studied insult and indiffer-

ence to their just demands. orning Jacob Billo, a farmer, living to build the railroad connecting Elk Private capital is ready and willing City with Charlton and Gowganda, they might lose the rich reward to be reaped, will not allow them to grant out to be another Cobalt, and unpleasant questions be asked by constitu-

> creation of a new province. Toronto and all southern Ontario has

The market as a whole is sold to a standstill, and prices will advance, but there will be considerable irregularity. Buy Silver Queen, Otisse, Peterson Lake, Timiskaming, Silver Bar and Hargrave, and sell on quick rallies. Nipissing and La Rose are great investment buys. La Rose is a good pick up for a speculative turn.

# A. J. BARR & CO..

OUR WEEKLY LETTER ON COBALT STOCKS is up to date.

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Stock selling. Deposit required.
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From 60c to 80c . . . 20c per share
From 80c to \$1.00 . . . . 25c per share Over \$1, 30 per cent. of the market We also handle 30, 60 and 90-day con

PATRIARCHE & CO., STOCK DEALERS Standard Stock Exchange Building, Toronto, edit

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Sec.-Treas.

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5000-Cobalt Development. 5000-Minnehaha (Wabigoon). Bargain closing out estate, must be sold, make offer. 5000-Toronto Brazillian Diamond.

100-Great Northern Silver, \$15.00. A. M. S. STEWART & CO.

56 Victoria St., Toronto. SUBJECT TO CONFIRMATION

WE WILL SELL 500 Nugget Gold Mines, 65c; 1500 Royal Collieries, 25c; 34 Western Oll, Ordy., \$2.15; 2000 Diamond Vale Coal, 91-2c; 500 International Coal, 781-2c. Upon request we will furnish information respecting any company operating in British Columbia and Alberta. MIGHTON & CAVANAUGH

Drawer 1082. ed7tf Nelson, B.C. FRANK S. EVANS & CO. Bankers and Brokers

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## FOR SALE

Modereate price and reasonable terms the present government, antagonistic if necessary. Apply T. H. JESSOP, FOR SALE

ALL OR ANY PART OF. 25 shares National Portland Cement; 10 shares Ontario Portland Cement; 10 shares Southern States Portland Cement. Money will be made by buying cement stocks at present prices. J. E. CARTER Investment Broker, Guelph, Ont.

RALPH PIELSTICKER & CO'Y Members Standard Stock Exchange OPHIR '

A New Province.

The underlying feeling thruout the silver districts is that the solution of all difficulties must be found in the

benefited greatly thru the opening up the creation of a province of Nipisof those whose interests are most seri- the indifferent attitude of the present PHOTOGRAPHS

The north, far from receiving any assistance from the government, has the residents of the north—that their MONTREAL. Sept. 16.—George J. been a source of revenue, none of interests are being subordinated to Ellis has entered an action for \$5399.50, which has been applied for the benefit those of the south—will find expression

6% Bonds

Carrying 25% Preferred and 50% Common Stock FOX @ ROSS

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COBALT STOCKS

King St. East. Main 275. edit WALSH, NEILL & COMPY LIMITED, STOCK BROKERS

FOR SALE

Gold property; great showing; shaft 50 feet. Also thirteen claims in Bucks. James and Lorrain Townships. BENTLEY, 181 Brunswick.

of all the

for sale and special work undertaken. The worm must eventually turn and W. BOCART, Photographer, COBALT

GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel Gowganda. edit McFADDEN & McFADDEN, BARRISMCTOR, Solicitors, Notaries, etc., Gowganda, New Ontario.

43 SCOTT STREET, TORONTO.

43 SCOTT ST., . TORONTO Wallace & Eastwood

Stocks bought and sold.

42 KING ST. WEST

M embers Standard Stock Exchange COBALT STOCKS

selves. . . . .

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