WHEAT NEWS IS BEARISH.

Lower Cables and Selling by Long Interest Caused a Break.

Market Showed Some Resistance and Reacted Toward the Close —Corn Declined and Oats Ruled Easier—Provisions Strong—Latest Commercial News.

Tuesday Evening, Aug. 29.

In Chicago to-day September wheat closed at 70 and December at 72.

* * *

Prices of cheese in Liverpool are rapidly advancing. To-day's quotations are: Colored, 53s; white, 52s.

* * *

Liverpool wheat futures to-day closed ¾d lower than yesterday.

* * *

Cars of wheat received at Chicago to-day, 192; on contract, 4. Corn, 948; on contract, 203. Oats, 777; on contract, 153.

* * *

Cars of wheat at Minneapolis and Duluth, 881; last week, 306; last year, 859.

* * *

Liverpool receipts of grain for the past three days, 173,000 centals. American corn, 190,800 centals.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Aug.	Sept.	Dec.	May.
Chicago .. ...$....	$0 70	$0 72	$0 75	
New York	0 73⅞	0 77⅛	0 80⅛	
Milwaukee ... 0 72	....	....	....	
St. Louis	0 69¼	0 72⅝	0 76⅛	
Toledo 0 70¼	0 70½	0 74	0 78	
Detroit, red .. 0 71½	0 71¾	0 74¾	....	
do. white .. 0 70½	....	....	....	
Duluth, No. 1 hard	0 68⅝	0 69⅛	0 72¼	
Duluth, No. 1 Northern ... 0 71⅛	....	....	....	
Minneapolis .. 0 68⅝	0 67	0 68⅝	0 70⅞	

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.55 to $3.65; straight roller, $3.25 to $3.30. Hungarian patents, $3.90; Manitoba bakers', $3.50 to $3.60, all on track at Toronto.

Wheat—Ontario, red and white, 69c to 70c, north and west; goose, 67c, north and west; No. 1 Manitoba hard, 80c, Toronto, and No. 1 Northern at 76½c.

Oats—White oats quoted at 24c to 25c west.

Rye—Quoted at 50c north and west.

Barley—Quoted at 38c west; feed barley 31c.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American 40c on track here.

Oatmeal—Quoted at $3.80 by the bag and $3.50 by the barrel, on track at Toronto.

Peas—At 55c north and west.

TORONTO FRUIT MARKET.

Receipts of fruit were heavier, with prices firm.

Peaches, Crawfords sold at $1 to $1.25 per basket for the best, and 35c to $1.15 for medium; common varieties sold at 40c to 50c per basket; plums, 25c to 60c; pears, 40c to 50c for Bartletts and 25c to 35c for common; Lawton berries, 6c to 7½c; tomatoes, 10c to 12½c; crab plant, 30c to 40c per basket; grapes, 25c to 60c per basket, according to quality; apples, 15c to 25c per basket, and $1.25 to $2 per bbl.; cucumbers, 10c per basket, and gherkins, 40c to 50c per basket; muskmelons, 20c per basket, medium cases 40c to 75c, and large cases $1.25 to $1.50.

ST. LAWRENCE MARKET.

Receipts of farm produce were much larger to-day—2800 bushels of grain, 30 loads of hay, 3 of straw and a few lots of dressed hogs.

Wheat easier; 1500 bushels sold at following prices: White, 400 bushels sold at 69c to 70c; red, 400 bushels at 68c to 69½c; goose, 700 bushels at 70½c to 71½c.

Barley steady; 900 bushels at 40c to 41½c.

Oats easy; 500 bushels of new sold at 26c to 27c.

Rye firm; 100 bushels sold at 53c to 53½c.

Peas steady; 100 bushels sold at 61½c.

Hay easier; 30 loads sold at $9 to $11 per ton.

Straw firm; three loads sold at $7 per ton.

Dressed hogs steady at $5.50 to $6 per cwt.

Grain—		
Wheat, white, bush.	$0 69	to $0 70
" red, bush.	0 68	0 69½
" fife, bush.	0 68	....
" goose, bush.	0 70½	0 71½
Barley, bush.	0 40	0 41½
Peas, bush.	0 61	0 61½
Oats, bush.	0 26	0 27
Rye, bush.	0 53	0 53½
Buckwheat, bush	0 55	....
Seeds—		
Red clover, per bush....	$4 00	to $4 50
Alsike, choice to fancy..	4 90	5 40
Alsike, good No. 2.....	4 00	4 75
Alsike, good No. 3.....	3 50	4 00
White clover, per bush...	7 00	8 00
Timothy seed, per bush..	1 00	1 75
Hay and Straw—		
Hay, new	$9 00	to $11 00
Straw, sheaf, per ton....	7 00	....
Straw, loose, per ton ...	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 23
Eggs, new-laid	0 14	0 16
Fresh Meat—		
Beef, forequarters, cwt..	$4 00	to $5 00
Beef, hindquarters, cwt..	7 50	8 50
Lamb, per lb.	0 07	0 08
Mutton, carcase, per lb..	0 06	0 07
Veal, carcase, per lb....	0 07	0 08
Hogs, dressed, light	5 50	6 00
Poultry—		
Chickens, per pair	$0 40	to $0 90
Turkeys, per lb.	0 10	0 12
Ducks, per pair	0 60	0 90
Fruit and Vegetables—		
Cabbage, per doz	$0 40	to $0 50
Apples, per bbl.	0 75	1 50
Onions, per bag	1 00	1 25
Beets, per basket	0 25	....
Potatoes, per bag	0 60	0 70
Celery, per doz	0 30	0 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton, new	$8 00	to $8 25
Straw, baled, car lots, per ton	4 00	4 50
Butter, choice, tubs.....	0 16	0 17
" medium, tubs ...	0 13	0 14
" dairy, lb. rolls...	0 17	0 18
" creamery, lb. rolls	0 23	0 24
" creamery, boxes.	0 20	0 22
Eggs, choice, new laid	0 13	0 14
Honey, per lb.	0 09	0 10

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers.	0 09	....
" No. 2 green steers.	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lambskins, fresh	0 45	....
Pelts, fresh	0 45	....
Wool, fleece	0 13	0 14
Wool, unwashed, fleece ...	0 08	....
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Aug. 29.—(12.30.)—Wheat—Nor. spring, 6s 2d; No. 1 Cal., 6s 1d to 6s 1½d; red winter, 5s 10d. Corn, new, 3s 4¾d; old, 3s 4¾d. Peas, 5s 9½d. Pork, prime western mess, 50s 0d. Lard, prime western, 27s 0d. American refined, 28s 3d. Tallow, Australian, 25s 3d; American, good to fine, 24s. Bacon, long clear, light, 32s 6d; heavy, 31s 6d; short, clear, heavy, 29s 6d. Cheese, colored, 53s; white, 52s. Wheat firm. Corn firm.

Liverpool—Open—Spot wheat steady; Nor. spring, 6s 2d; futures quiet; Sept. 5s 10½d, Dec. 6s 0½d. Spot corn quiet; 3s 4¾d; futures quiet; Aug. 3s 4⅞d, Sept. 3s 5¾d, Oct. 3s 5¾d, Nov. 3s 5⅝d. Flour, 18s 9d.

Liverpool—Close—Spot wheat dull; Walla, 5s 10d; red winter, 5s 10½d; Northern spr., 6s 1½d; futures dull; Sept. 5s 9¾d, Dec. 5s 11¾d; spot corn steady; 3s 4½d; futures dull; Sept. 3s 4½d, Oct. 3s 5d, Nov. 3s 5¼d, Dec. 3s 5¼d. Flour, 8s 9d.

London—Open—Wheat off coast buyers indifferent; on passage rather easier. English country markets steady. Corn off coast nothing doing; on passage rather easier, 3d lower.

Paris—Wheat, Aug. 19f 60c, Nov. and Feb. 20f 70c. Flour, Aug., 42f 25c.

London—Close—Wheat—Cargoes waiting at outports offered for sale, 4; off coast buyers and sellers apart; on passage easier and neglected. No. 1 Nor. spring, steam passage, 29s 1½d; steam, Sept., 29s. Maize off coast nothing doing; on passage easy. Oats, parcels American No. 2 clipt, mixed, Sept., 14s 1½d. Maize, spot quotations, Gal. Fox. Bess., 18s 6d; American mixed, 16s 9d. Flour, spot quotations, Minn., 22s 6d; Antwerp wheat, spot weak, No. 2 R.W. 16f.

Paris—Close—Wheat, tone quiet; Aug. 42f 10c, Nov. and Feb. 27f 70c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Sept. ...	69⅝	70⅛	69⅝	70
" —Dec.	71⅞	72⅛	71⅝	72
Corn—Sept.	30¾	31	30½	30⅞
" —Dec.	28½	28½	28⅜	28½
Oats—Sept.	19⅝	20	19⅝	20
" —Dec.	19½	19¾	19½	19⅝
Pork—Sept.	8 25	8 30	8 25	8 25
Lard—Sept.	5 22	5 25	5 22	5 25
Ribs—Sept.	5 20	5 20	5 17	5 17

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The lower cables and more selling by long interest resulted in a break of ⅝c in first part of day, with a moderate amount of trade. At the decline there was some good commission house buying, and also some support given by holders of "puts." Market has shown more resistance to bear attacks to-day, and has reacted nearly ½c from low point. News chiefly bearish. Good weather and increasing receipts in the Northwest, and weak seaboard market, with light cash demand, has made short selling more popular. Ten loads export at New York.

Corn—There was a decline early. The September option selling off ½c, on more liberal country acceptances and liberal receipts. Receivers who are buying corn in the country continue to hedge for September. Cash and shipping demand continues large. Seaboard reports 50 loads for export.

Oats—Ruled easier, and the heavy movement to this market is having some effect on the September option. Country acceptances very liberal. Shipping and cash demand is large.

Provisions—Opened steady, and afterwards ruled stronger for October ribs, on good buying by Cudahy's brokers. Pork ruled weak all day, and lard steady. Market closes easy, on selling of October ribs by International Packing Company. Estimated hogs to-morrow, 24,000.

Bartlett, Frazier & Co. say:

Wheat—There was only a light trade in wheat to-day, and the market ruled dull and rather easy, and prices declined ⅝c per bushel early. The principal feature of the market was changing of September contracts to December. Liverpool reported their market as quiet, ¾d lower for the day, in sympathy with our weakness. Continental markets were also lower. Receipts at Chicago and the Northwest, 773 cars, against 1347 last year. Clearances from Atlantic seaboard 288,000 bushels wheat and flour. Receipts at primary points 606,000 bushels, against 1,002,000 last year. There was a moderate demand for cash wheat, but nothing brisk. Seaboard reported a fair enquiry there for export. Bradstreet's made a decrease in the world's visible of 1,982,000. Weather in England was reported showery, but on the Continent fine. Favorable conditions exist in the Northwest. Country offerings somewhat larger. Larger movements in the Northwest is the bear feature, and without good export demand local bears are likely to take advantage of the situation to depress prices still further.

Corn—Ruled weak, and prices declined ½c per bushel for September early, owing to more liberal country offerings, but later rallied ¼c per bushel, on good demand. Weather was generally favorable for the growing crop. Liverpool reported their market ¼d lower for the day. Clearances from Atlantic seaboard 575,000 bushels.

Oats—Ruled easier for September, but steady for December and and May.

Provisions—Opened firm, on stronger hogs, but there were heavy offerings of September, which caused pressure. The market is holding well, and while the September product may sag a little more, we believe the market is on a solid foundation.

LOCAL LIVE STOCK.

Receipts of live stock at the Cattle Market were light—47 carloads, composed of 850 cattle, 800 sheep and lambs, 500 hogs and 25 calves.

The quality of fat cattle to-day, generally speaking, was not good, only medium, with a large number of inferior.

Trade was quiet, with prices firm for cattle of good quality, while quotations for medium were still lower.

Notwithstanding the light run, there was more than was needed of that quality, as there were several lots left over from Friday's market.

Quotations for exporters were lower to-day, owing to the scarcity of good cattle. Better prices would have been paid for first-class shippers.

The bulk of exporter cattle sold at $4.40 to $4.85 per cwt.

Export Cattle—Choice loads of heavy export cattle sold at $4.75 to $5 per cwt., while light were selling at $4.25 to $4.60 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best exporters, weighing 1000 to 1100 lbs. each, sold at $4.40 to $4.50.

Loads of good butchers' cattle sold at $3.60 to $4, and medium butchers', mixed cows, heifers and steers, $3.30 to $3.50 per cwt.

Common butchers' cattle sold at $3 to $3.25, while inferior sold at $2.90 to $3 per cwt.

Very inferior rough cows and bulls sold at $2.50 to $2.75 per cwt.

Loads of good butchers and exporters, mixed, sold at $4.12½ to $4.25 per cwt.

Stockers—Deliveries of stockers were light, with prices inclined to be easier, the bulk selling at $2.50 to $2.75 for heifers, and black and white steers, while medium to good steers, with good breeding, sold at $3 to $3.30, and a few very choice picked lots at $3.40 to $3.50.

Feeders—Light feeders, weighing from 900 to 1000 lbs. each, sold at $3.60 per cwt.

Heavy Feeders—Good heavy steers, averaging from 1100 to 1200 lbs., in good thriving condition, sold at $4 to $4.20 per cwt.

Milch Cows—About 10 cows sold at $25 to $45 for the bulk, and one extra good milker brought $52.

Sheep—The deliveries of sheep were large, with prices easier at $3.50 to $3.75 per cwt. for ewes; bucks $2.75 to $3 per cwt.

Lambs—The offerings of lambs were of better quality, with prices firmer at $4 to $4.25 per cwt., or $3 to $3.50 each.

Calves—Prices unchanged at $4 to $8 each.

Hogs—About 500 hogs came in to-day, prices being easy at $5 per cwt. for the best bacon hogs of good quality, not less than 160 nor more than 200 lbs. each (off cars), unfed and unwatered, while thick fats and lights sold at $4.50 per cwt. The bulk of unculled car lots sold at $4.87½ per cwt.

Essex and Kent corn-fed are worth $4.50 per cwt., and not wanted at these prices.

Thin, skinny hogs, of which quality too many are coming forward, are not wanted.

William Levack bought 250 cattle, mixed butchers and exporters, at $3.50 to $4.25 for butchers', and $4.50 to $4.90 per cwt. for exporters.

A. Ironsides bought one load of exporters, 1260 lbs. each, at $4.50 per cwt.

W. H. Dean bought five loads of exporters at $4.25 to $4.90 per cwt.

Alex. Levack bought 31 mixed butchers' at $3.50 to $4.25 per cwt.

R. McLaughlin sold one load of exporters, 1153 lbs. each, at $4.45 per cwt.

G. T. Taylor sold 119 hogs to Davies Packing Company at $5 per cwt. for 81 select and $4.50 for 38 fats and lights.

D. O'Leary sold one load of butcher cattle, 1020 lbs. each, at $3.25, less $10, and bought two extra choice steers, which weighed 2250 lbs., at $4.75 per cwt. These steers were 1 and 2 years old, respectively, of shorthorn breed, and were bred and fed by Eastwood Bros. of New Toronto. They were the two best cattle of their age on the market, and were sired by the prize-winner of 1897 and 1898.

William McClelland bought one load of butchers' at $4.50 per cwt., less $10 on the lot.

William Mayne sold two loads of extra fine feeding steers to John Black of Fergus at $3.80 to $4.25 per cwt. These steers were well-bred and averaged from 1150 to 1200 lbs. each.

John Scott sold 22 exporters, 1250 lbs. each, at $4.85, and 20 butchers' cattle at $4 per cwt., less $1 per head on the lot.

William Crealock bought 22 cattle, mixed cows and rough steers, 1100 lbs. each, at $3.35 per cwt.

Wesley Dunn bought 200 sheep at $3.50 to $3.75 for ewes, and $2.75 to $3 for bucks; 150 lambs at $4.25 to $4.35 per cwt.

William B. Levack bought 200 sheep at $3.50 to $3.75 for ewes, and $2.75 to $3 per cwt. for bucks; 180 lambs at $4.25 to $4.30 per cwt.; 6 calves at $7 each.

John Black of Fergus sold one load of heifers, 1050 lbs. each, at $4.40 per cwt. These heifers were of choice quality.

William Levack shipped two cars of cattle per G.T.R. and nine cars cattle and one double-deck of sheep per C.P.R.

P. J. Henry shipped two loads export cattle via C.P.R.

A. W. Maybee and George Beale, two well-known cattle men on this market, left for Manitoba and the Northwest Territories to-day. They go to view the cattle ranches of the great lone West.

Export cattle, choice	$4 75	to $5 00
Export cattle, light	4 50	4 60
Butchers' cattle, picked lots	4 40	4 50
" good	3 60	4 00
" medium mixed ..	3 30	3 50
" common	3 00	3 25
" inferior	2 90	3 00
Milch cows, each	25 00	45 00
Bulls, heavy, export, good quality	3 80	4 50
Bulls, medium, export	3 60	3 80
Loads good butchers' and exporters, mixed	4 12	4 25
Stockers and medium to good	2 60	3 50
Feeders, light	3 40	3 60
Feeders, heavy	3 80	4 25
Calves, each	4 00	8 00
Sheep, per cwt	3 50	3 75
Sheep, bucks, per cwt....	2 75	3 00
Lambs, per cwt	4 25	4 30
Hogs, 160 to 200 lbs. each.	5 00	....
" light fats	4 50	....
" heavy fats	4 50	....
" corn fed	4 50	....
" sows	3 00	....
" stags	2 00	....

THE CATTLE MARKETS.

Feeling Steady at New York—Cables Quote American Cattle Lower.

New York, Aug. 29.—Beeves—Receipts 369; no sales; feeling steady. Cables quote American cattle lower, at 11¼c to 12c; refrigerator beef lower, at 8½c. Exports, 63c cattle, 1010 sheep and 7211 quarters of beef; to-morrow, 500 cattle, 35 sheep and 3987 quarters of beef. Calves—Receipts 47; slow but steady. Veals, $4.50 to $7.37½; grassers, $3.

Sheep and Lambs—Receipts 2686; sheep good, lambs firm; others steady. Six cars unsold. Good to prime sheep, $3.75 to $4.12½; good to choice lambs, $5.50 to $6.25; culls, $3.50.

Hogs—Receipts 2334; slow at $4.70 to $4.80.

Chicago Market.

Chicago, Aug. 29.—Good to choice cattle sold to-day at $5.65 to $6.60; commoner grades, $4 to $5.60; stockers and feeders brought $3.35 to $5.90; bulls, cows and heifers, $2 to $5.25; Texas steers, $3.30 to $4.25, and calves, $4 to $7.25; Heavy hogs sold at $4.50 to $4.77½; mixed, $4.35 to $4.82½, $5.05 to $5.12½; Heavy lambs, $3.50 to $3.65, and culls, $2 to $3.95. Sheep sold at $2 to $3 for common, up to $4.25 to $4.50 for prime native wethers. Western range ewes brought $3.50 to $4.25. Lambs sold at $3.50 to $5.75. Receipts: Cattle 3500, hogs 15,000, sheep 8000.

East Buffalo Market.

East Buffalo, Aug. 29.—Cattle—The offerings were quite liberal, but the demand was fair at a shade lower than yesterday's close on the most desirable of the cattle offered. Calves were in light supply, fair demand, at yesterday's prices. Choice to extra veal calves $6.75 to $7; good to choice, $6.50 to $6.75.

Sheep and Lambs—The offerings were 10 loads. All were cleaned up and the market was in a little better position on choice lambs. Lambs, choice to extra, were quotable $5.50 to $5.75; Canadas sold at $5.35 to $5.60. Sheep, choice to extra, $4 to $4.25.

Hogs—The market opened 5c lower, with a total of 24 loads on sale. Heavy were quotable at $4.90; mixed, $4.90 to $4.95; Yorkers, $4.90 to $4.95; pigs, $4.95 to $4.75; grassers, $4.70 to $4.80; roughs, $3.90 to $4.10; stags, $3.25 to $3.50. The market closed easy on the basis of the bulk of the sales, which was $4.90.

Cheese Markets.

Ingersoll, Ont., Aug. 29.—Offerings to-day 1733 boxes first half August make, 1233 colored and 500 white; sales, 250 at 11½c; 11¼c bid all round for colored and 11c for white. Large attendance. Market brisk.

Campbellford, Ont., Aug. 29.—At the Campbellford Cheese Board here to-day 708 boxes were boarded. McGrath bought 60C at 11 9-16c; balance unsold.

Big Lake Traffic.

The steamers brought to the city yesterday large crowds of Exhibition visitors. The Niagara steamers on all trips were largely patronized by Americans. The Hamilton boats also brought down many of the Ambitious City residents. The Garden City had on board about 400 from Port Hope, Cobourg and Lakeport, and the White Star from Lorne Park and Oakville also had a fair share of the traffic. About 100 came in from Grimsby Park on the A. J. Tymon.

The Toronto went out to Charlotte with a big crowd on board.

The Ocean arrived from Hamilton enroute to Montreal.

The Lakeside brought over the 10th Band from St. Catharines, together with a big crowd of Exhibition visitors. She returned again at 10.30 p.m.

The Garden City will come up to-day from Oshawa, Bowmanville and Whitby. Returning she will leave the city at 6 p.m. Tickets by this steamer are good to return any time during the Exhibition.

Anthrax Once More.

Anthrax has broken out at Gladstone, near St. Thomas. John Farquhar's herd was attacked and five calves and two yearlings died. The health inspector quarantined the cattle and changed the water and food of the animals.

LAXA-LIVER PILLS

Work while you sleep without a grip or gripe, curing Biliousness, Sick Headache, Dyspepsia and Constipation, and make you feel better in the morning.

STOCK MARKET WAS WEAKER

London Appeared a Large Seller, Owing to War Talk.

No Change in the General Situation and Money Continues Easy in New York—Local Exchanges Are Quiet, But Firm—Latest Financial News.

Tuesday Evening, Aug. 29.

On the local stock exchange, the mining stocks were firm, Golden Star selling up to 45¾, War Eagle at 355 and Republic at 126. The general list was rather dull. C.P.R. sold at 97⅛, Toronto Railway at 118, Crow's Nest at 190, and Cable at 185⅞.

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Montreal stock market was easier to-day. Richelieu was quoted at 113⅞. C.P.R. was a fraction lower. Montreal Railway was firm at 324, and Toronto Railway a fraction lower at 118.

* * *

London Stock Market closed weak to-day, owing to political rumors regarding the Transvaal.

C. P. R. Traffic Returns.

Canadian Pacific traffic returns: July, 1899, gross earnings, $2,385,625; working expenses, $1,412,664; net profits, $972,961. In July, 1898, net profits were $730,689, and for seven months ended July 31, 1899, figures are as follows: Gross earnings, $15,073,989; working expenses, $9,078,774; net profits, $5,995,215. For seven months ended July 31, 1898, there was a net profit of $4,884,336. The increase in net profits over the same period last year is, therefore, for July, $242,273, and from Jan. 1 to July 31 there was an increase of $1,110,849.

Wall Street.

Prices in many prominent railroad stocks show losses of $1 per share and upwards as a result of the day's trading. There was a disposition in the early hours of the day to contest the decline and the effort was assisted by several strong features in the list. But the persistent heaviness of railroad stocks and the manifest exhaustion of the buying demand discouraged the bulls and turned the scale in favor of the bears. Stocks in which manipulations by pools has been recently evident showed a conspicuous lack of support, which indicated that the powerful organizations which had bought them for a rise have already taken their profits. Realizing by the weaker holders, into whose hands the stocks had passed made quick inroads on their prices. Conspicuous in this class were Louisville and Nashville, Northern Pacific, Rock Island and Ohio and Norfolk and Western. Several of the minor stocks, which have been under recent manipulation, also suffered severely. In the local traction stocks, Brooklyn Transit was lifted quite aggressively and Metropolitan Street Railway and Manhattan showed sympathy. There came a covering movement in Tobacco, after a sharp fall, and Sugar showed strength in the same cause. But these elements of strength were quite insufficient to induce a renewal of buying in the general list on any large scale, and prices continued to drift away under dribbling offerings. The declaration of 2 per cent. semi-annual dividend on Union Pacific preferred stiffened that stock and caused a momentary check to the downward movement. But when the bears perceived their continued heaviness they attacked the market in the late dealings, making the closing active and weak at about the lowest. The weakness on foreign stock markets, on account of the acuteness of the transvaal crisis, was an influential factor in the day's weakness. Rates for time money were appreciably firmer, and no call loans were made below 3 per cent. Some of the selling was attributed to a prominent bear leader, but the obvious fact was that the support recently accorded the market by organized pools had been withdrawn and speculative liquidation was in force.

The following review of to-day's stock market was received over private wire by Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, from New York: The continued uneasiness in London over the Transvaal complications, accompanied by selling orders and lower quotations for Americans, caused our market to open with a weak tone, which was not recovered from throughout the session. In fact, as the close drew near the weakness increased, many small holders desiring to dispose of their holdings, fearing the news over night. Short traders were glad to help the decline along without selling much stock, as at no time did there seem to be any pressure of stock visible. Indications to-night are that the market will open lower, but with governing influence largely by foreign prices, as that now seems to be the question to which the market looks for guidance.

McIntyre & Wardwell say:

The stock market showed weakness to day for the first time in a long while, and it was more apparent that a good deal of long stock had been put out during the last few days by various pools under cover of recent manipulation in Tobacco, Sugar and other specialties. With the technical speculative conditions, made unfavorable by the falling off in outside support, through commission houses advising customers to pursue a more conservative policy, pending further light on the money situation, the market was ripe for a reaction, and it was started to-day by London appearing a large seller, owing to the apprehension of war developing from the Transvaal trouble.

There was no change in the general situation. Money continues easy. The present selling movement will benefit the market, as it will lead to a closing-up of the existing speculative interest, and thereby place it in a better position to respond to a fresh development of a bullish nature in the general situation. The heavy losses to-day were made in the stocks which have hitherto been the strongest features among the specialties. In this connection the decline in Northern Pacific, L. & N. and Tobacco were especially noteworthy. London was a larger seller of L. & N., but the principal pressure was long stock liquidated for some old bull interests, which bought heavily on the advance from 65 to over 70 during July. Tobacco's decline was on liquidation and selling for a prominent outside operator. It is a very uncertain stock, and is full of manipulation. It looks temporarily lower, and likewise L. & N., in which all the bull news is out and has been discounted. B.R.T. advance was on good inside buying, and manipulation against a supposed large short interest. We think the report that it will soon declare a 1 per cent. dividend is a mistake, in view of its annual statement showing only about 1 per cent. earned on the stock, and a surplus of only $54,000 left, after paying off some debts and for improvements. The declaration of a semi-annual 2 per cent. dividend on Union Pacific preferred was as had been expected.

Foreign Exchange.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter.
N. Y. Funds ..	5-64	1-16 par	1-8 to 1-4
Mont'l Funds..	20 dis	10 dis	1-8 to 1-4
60 Days Stg....	8 5-8	8 11-16	9 1-8 to 9 1-4
Demand Stg....	9 3-8	9 7-16	9½ to 9 7-8
Cable Transf's.	9 7-16	9 1-2	

—Rates in New York—	Posted.	Actual.
Sterling, demand ...	4.87½@4.86½	4.86½ to 4.86½
Sterling, 60 days ..	4.84 @4.83½	4.83½ to 4.83½

Money Market.

The local money market is unchanged, with call loans quoted at 5 to 5½ per cent.

Money in New York is quoted at 3 per cent.

The Bank of England rate is unchanged at 3½ per cent. Open market discount rate, 3¼ to 3 5-16 per cent.

Toronto Stocks.

	Aug. 28. Close. Ask.	Bid.	Aug. 29. Close. Ask.	Bid.
Montreal	...	260	...	262
Ontario	...	131	...	131
Toronto	...	240	...	240
Merchants'	...	160¾	...	162
Commerce	151	150	151	150
Imperial	216½	216	...	216
Dominion	267	265	267	264½
Standard	...	191	...	191
Hamilton	...	193	...	193
Nova Scotia	...	...	222	215
Ottawa	...	...	...	200
Traders'	...	...	...	114½
British America ..	124	123	124½	123½
West. Assurance ..	164½	...	164½	...
Imperial Life	...	152	...	152
National Trust	...	131	...	131
Consumers' Gas ..	...	230	...	230
Montreal Gas	208½	207	208½	206
Dom. Telegraph	...	130	...	130
Ont & Qu'Appelle...	64	...	64	...
C N W L Co, pr....	52½	52½	53	52⅝
C P R Stock	97¼	97⅛	97¼	97⅛
Toronto Electric ..	138	137	138	137
do. new	...	134	...	134
General Electric ..	...	175	177	174¾
do. pref.	106¼	105¼	106¼	105¼
Com Cable Co....	185	184⅞	184¾	184½
do., coup. bonds..	105	104	105	104
do., reg. bonds ..	105	104	105	104
Crow's Nest Coal..	195	190	190	180
Twin City Ry.....	...	65½	68	65¾
Payne Mining	137	...	145	135
Luxfer Prism	...	...	114	113
Dunlop Tire, pr....	115½	114½	115½	113
Bell Telephone	191½	190	191½	190
Trusts Corp.	...	140	150	140
Richelieu	114¼	113¾	113⅞	113
Toronto Railway ..	118½	118	118½	118
London St. Ry....	180	...	183	...
Halifax Electric ..	...	110	...	...
Hamilton Electric..	81¼	80	82	80
London Electric...	...	120	125	110
War Eagle	358	355	356	354½
Republic	127	126½	127½	125¾
Cariboo (McK.) ...	135	125	135	126
Golden Star	45	44¼	46	45¾
Brit. Can. L & L. 100	...	100	...	...
B. & L. Assc.....	60	...	60	...
Can L & N I.....	101	...	102	...
Canada Per.	122	120½	122	120½
do. do. 20 p.c...	116	...	...	...
Canadian S & L....	113	...	113	...
Cent Can Loan	133	...	132	...
Dom S & I Soc....	78	75	78	75
Freehold L & S....	90	...	88	...
do. do. 20 p.c...	80	...	80	...
Ham. Provident ...	...	112	...	112
Huron & Erie	...	180	...	180
do. do. 20 p.c...	...	170	...	170
Imperial L & I....	95	...	...	80
Landed B & L.....	...	111	...	111
London & Can.....	73	66	75	66
London Loan	111	109	111	109
London & Ont.....	...	...	99	...
Manitoba Loan	...	48	...	48
Ontario L & D....	...	120½	...	120½
People's Loan	36	...	36	...
Real Estate	...	64	...	64
Union L & S.....	40	...	40	...
Western Canada ...	...	113½	...	113½

Sales at 11.30 a.m.: General Electric, 20, 10 at 175; Crow's Nest, 300, 50 at 190; Hamilton Electric, 16 at 81¼; War Eagle, 500 at 355; Republic, 1000 at 126, 500, 500 at 126½; Golden Star, 500 at 45½, 1000 at 45¾, 1000, 500, 500, 500, 500 at 45½.

Sales at 1 p.m.: Traders', 3 at 114; C.P.R., 25, 25 at 97¼; Cable, 25 at 185½, 25 at 185⅞; Toronto Railway, 10 at 118; War Eagle, 1000 at 355; Republic, 500 at 126; Golden Star, 1000 at 45½, 500 at 45¾; Canadian Pacific Railway, 10 at 124.

Sales of unlisted mining stocks: Big Three, 500 at 16; Dardanelles, 500 at 12; Iron Mask, 500 at 15½, 500 at 16, 100, 500 at 15, 500 at 14½; Rambler-Cariboo, 500 at 42¾, 500, 1000 at 43, 500 at 43.

Unlisted Mining Stocks.

	Aug. 28. Close. Ask.	Bid.	Aug. 29. Close. Ask.	Bid.
Alice A.	...	20	18	...
Athabasca	...	36	...	36
Big Three	14	13	25	16
Brandon & G. C...	29½	27	28½	27
Dardanelles	13½	...	13½	12
Deer Park (new) ..	...	...	...	2
Deer Trail No. 2...	...	24½	26	22
Evening Star	11	...	12½	...
Fairview Corp.	9	8	9	8½
Iron Mask	66	...	65	...
Hammond Reef	25	...