

## Nearing the End

This is not a sale of suits and overcoats, but an entire new stock for winter and early spring selling.

When we decided to bring our own brand—“Semi-Ready”—for spring, we also decided to make way for it by a ready sale, without profit, of our stock.

After March first this sale will stop because the reason for it will have ceased to exist.

Semi-Ready will be standard priced, standard quality, manufactured in our own controlled factory, and will not be sold at cut prices.

If you value a saving of 30 to 50 per cent. on custom tailors' prices for clothes of equal quality, you will surely investigate goods offered at prices like these—

Suits from \$7.50 to \$18.50

Overcoats from \$7.50 to \$18.50

Trousers from \$2.00 to \$3.00

## The Kennedy Company, Limited.

22 King St. - Manning Arcade  
Montreal Toronto Winnipeg

## THE ROSSMORE ABANDONED THEY WANT TO DO AS DONE TO

Johnston Liner Was So Battered by the Waves That She Could Not Keep Afloat.

## CREW RESCUED BY THE TROJAN.

Rossmore Had Tempestuous Weather From the Outset and Had to Succumb.

New York, Feb. 17.—The Holland Line oil tank steamer Rotterdam, which arrived this morning from the port of the same name, brought 42 members of the crew of the steamer Rossmore, Liverpool for Baltimore, who were rescued in mid-ocean. The Rossmore was abandoned in a sinking condition. The nine other members of the crew had been taken off two days before by the steamer Trojan, Newport News for Glasgow.

The Rossmore, which belonged to the Johnston Line, left Liverpool Jan. 23 for Baltimore with a small cargo of salt and china clay. Almost from the outset of the voyage the Rossmore encountered terrific gales and mountainous seas, which swept the decks and caused considerable damage. On Jan. 30 a north-westerly hurricane was met, which lasted 24 hours, the wind blowing in gusts of fearful violence. The terrible sea came over the side almost continuously, and on the 31st the steering gear became disabled, and the steamer fell off in the trough of the sea, rolling dangerously. One of the engineers had his collarbone broken and one of the crew was badly bruised. The steering gear was repaired, but it broke a second time, and, after being repaired again, was a third time broken so badly that repairs could not be effected. These breaks occurred between Feb. 3 and 4, when the gale, after subsiding, had again assumed hurricane force. The vessel was so pounded by the terrific seas that Captain Duncan decided that he would abandon her on the first opportunity.

The Trojan Appeared.  
On Feb. 3 the British steamer Trojan, from Newport News for Glasgow, bore in sight, and in answer to signals, approached and took off the first and third officers and seven crewmen and firemen. The weather conditions prevailing at the time prevented a further rescue. The disabled steamer's position was lat. 43.35, long. 48.00. That same day the oil tank steamer Rotterdam, from Rotterdam for New York, bore down, and although the gale was blowing furiously, succeeded in taking off 23 of the Rossmore's crew. The Rotterdam stood by 49 hours before the final rescue was effected. Feb. 8 the remainder of the crew, 19 in number, were taken off the vessel, and the Rossmore was abandoned on the first opportunity.

A Leak Was Started.  
Captain Duncan says that the Rossmore strained and labored so violently in the tremendous seas that started a leak, which could not be stopped, and that when abandoned considerable water was in the holds. The men rescued were: Captain Duncan, the second officer, four engineers, eight crewmen and 28 seamen and firemen.

The Rotterdam, which also passed through two hurricanes and sustained damages to the iron hullwork and the bridge, smashed skylights and lost ventilators. The Rossmore was built at Liverpool in 1880, and registered 2887 tons.

A Very Sad Case.  
Rev. P. C. Parker, 429 Broadview-avenue, writes: “David Higgins of 35 Clark-street, with an accident on Dec. 6 in St. Lawrence Foundry, from the effects of which he died Feb. 16, leaving a young wife, 24 years old, struggling with five children, the eldest 7 years old, the youngest three months old. She has no relatives in the country with the exception of a sister somewhere in Western Ontario. Three of her children have had to be removed to the Isolation Hospital on account of scarlet fever. She is not a member of any church and has also no friends coming into the house but what kindness and charity have dictated. If anyone will forward me anything to help in this pathetic case, I will see it is wisely spent.”

Belleville Notes.  
Belleville, Ont., Feb. 17.—Mr. W. H. Dingle, professor of music in Albert College, and organist of Bridge-street Church, has accepted the position of choirmaster in Douglas Church, Montreal. Soundings are being made for wharves for the rolling mills. The Government dredge Queen is being repaired.

Lumbermen's Association Desire the Government to Put an Import Duty on U.S. Lumber.

## JOHN BERTRAM AGAIN PRESIDENT

Other Officers Elected - Valuable Suggestions in the President's Annual Address—Those Present.

The annual meeting of the Lumbermen's Association was held yesterday afternoon in the Board of Trade Building. Members present were: C. A. McCrue, Toronto; A. H. Campbell, St. John; J. Cargill, Cargill; J. E. Murphy, Hepworth; George Drew, Montreal; Owen Soudy, J. P. Newman, Winton; John Bertram, Toronto; James Scott, Toronto; T. Conlon, Toronto; P. Potter, Toronto; D. C. Cameron, R. K. Portage; C. Beck, Penetanguishene; W. L. Hamilton, R. W. Winton; R. Laidlaw, Toronto; J. B. Miller, Toronto; W. B. Tindall, Toronto; R. A. Mackay, Keweenaw.

President's Report.  
Mr. John Bertram presided, and, in his annual report to the association, stated that 1898 had been the most eventful and prosperous for lumbermen since the depression in 1893. Last year marked the change in the policy of the Government regarding the cutting of pine on Crown lands. The western lumbermen, in protesting their views to the Quebec Conference, had been concerned with submitting their side of the question. The rate on hard wood from Ontario points to Montreal was 2 1/2 cents higher than on pine. The deepening of the St. Lawrence canals would lower shipping rates from the Georgian Bay mills. New regulations regarding the granting of coal free of duty as ship's stores to vessels in the lakes had been issued by the Government. The financial statement shows a balance on hand of \$16,000.

No Increase in U. S. Export.  
Most of the afternoon was spent discussing the tariff on logs and lumber between the United States and Canada. Mr. John Waidie quoted figures to show that the export of lumber to the United States was \$1,000,000 in 1898, and that the import of Canadian lumber there, even of the United States put on a prohibitory tariff.

Do as Done to.  
Mr. Beck of Penetanguishene concurred in the opinion of the previous speakers and thought the Dominion Government should impose a duty on lumber equal to that imposed by the United States Government. He said that the Canadian Government should impose a duty on lumber equal to that imposed by the United States Government.

Relieve an Alleged Injustice.  
Mr. J. P. Newman of Winton said it would be suicide to give the United States free access to the Canadian market while Canadians were excluded from theirs.

The following resolution was then unanimously adopted: That this association reiterates its opinion formerly expressed, that, in the absence of reciprocity of trade between the United States and Canada the Dominion Government should impose an import duty on lumber corresponding to the duty imposed by the United States, and thereby remove an injustice which at present exists to Canadian and American lumbermen, and that the Management Committee be authorized to press these views upon the Government in the event of the reciprocity negotiations at Washington.

Officers Elected.  
The officers elected were: President, John Bertram; vice-presidents, Mr. James Scott and J. E. Murphy; secretary, W. B. Tindall. Board of Management: John Bertram, James Scott, John Waidie, Toronto; J. E. Murphy, Hepworth; W. A. Charlton, Leno; T. Conlon, Toronto; J. B. Miller, Toronto; C. Beck, North River; C. Beck, Penetanguishene.

## Canada Life Assurance Company

## 52nd ANNUAL MEETING

## A PROSPEROUS YEAR'S BUSINESS.

Mr. A. G. Ramsay Unanimously Re-Elected President

AND MR. F. W. GATES VICE-PRESIDENT.

Large Majority of Ballots Cast in Favor of Toronto as Head Office.

There was a large number of shareholders present at the annual meeting of the Canada Life, held on Tuesday last at head office, Hamilton.

The following is a synopsis of the Annual Report:

At the close of Company's 52nd year the Directors have, to submit their Annual Report, along with the usual Statements of the year's Receipts and Payments, and of the Assets and Liabilities, as at the 31st December last.

During 1898 the applications for assurance were 2380 in number, for the sum of \$6,152,704.75. Of these 181 were declined, for \$308,000, the lives not being deemed desirable for the Company's acceptance, and 150 for \$310,845, not being completed, the actual issue of the year was 2049 policies for \$5,473,319.75. This amount is an advance upon the business of the past two years, and, as it is doubtless an indication of the increased prosperity of the country, it may also be mentioned that the new assurances of the current year at this date are in excess of those of recent years.

The total business in force at the 31st December last was \$75,256,241.35 of Assurances, under 34,733 policies, upon 25,464 lives. The amount paid to policyholders, or their representatives, for policies which became claims by death during the year was \$881,808.88, and for endowment policies which had matured \$120,003.67. In addition to these sums there were paid on policies by way of profits \$194,353.53, and for surrendered policies \$197,376.59, making the total payment to policyholders \$1,304,232.67.

The reserve necessary on account of all the Company's policy risks, and all other liabilities and Capital Stock, as shown by the General Abstract, with the addition of \$225,000 set aside as a special voluntary provision, towards the higher reserve basis to which the lower rates of interest now obtainable makes it prudent to look forward, and adding \$30,000 to the Contingent Account, there is left a surplus over all liabilities amounting to \$1,818,747.89.

During the past year the Company sustained a very great loss by the death of Col. Sir Casimir S. Gzowski, K.C.M.G., who had been on the Board of Directors for twenty-five years. His wise counsel and earnest readiness to at all times promote the best interests of the Company were invaluable to it, and his courteous and gracious bearing towards his colleagues warmly endeared him to them.

## FINANCIAL ABSTRACT FOR YEAR 1898.

(On basis of Government Returns.)

Premium Income (Net).....	\$2,147,488.72
Interest, Rents etc.....	585,000.72
<b>Total Income.....</b>	<b>\$2,732,489.44</b>
Paid Policyholders.....	\$1,205,370.45
Expenses, Taxes, etc.....	3,302,774.23
<b>Balance.....</b>	<b>\$3,036,449.44</b>
<b>ASSETS JAN. 1st, 1899.</b>	
Ledger Assets.....	\$19,225,060.01
Other Assets.....	813,157.32
<b>Total Assets.....</b>	<b>\$20,038,217.33</b>
<b>LIABILITIES.</b>	
Assurance Reserve Fund (4 per cent.).....	\$17,621,216.00
Specie, Bonds, and other securities.....	225,000.00
All other Liabilities.....	3,302,774.23
<b>Total Liabilities.....</b>	<b>\$18,220,060.44</b>
<b>Surplus over all Liabilities.....</b>	<b>\$1,818,747.89</b>
<b>Total Surplus.....</b>	<b>\$20,038,217.33</b>

Assurances in force over \$75,000,000.

\*Exclusive of \$8,862.22 received for Reinsurance.

The President, Mr. A. G. Ramsay, in moving the adoption of the report, said:—“The annual report by the Directors and the accompanying statements tell the story of the Company's fifty-second year. It is the twenty-fourth year in which I have had the honor as President of submitting a report to you, and it is with the same satisfaction and confidence as I have happily had on previous occasions, and indeed during all the forty years of my connection with the company, that I am able to point to the success and the sound position which the company occupies. In again congratulating you, I would call your attention to some of the figures to which the report alludes. The new business during the year was in excess of that of the previous year, and looking to the increased number of companies, all eagerly competing for business, some of them purchasing it at a greater cost than we have thought prudent or safe, or beneficial to the true interests of those already assured, such a result speaks well for the public confidence which the Company enjoys. Our new business, having been obtained without undue expense, and with a scrupulous care not to mislead applicants, will prove of a more enduring character, and of more real profit and advantage, than would a larger business otherwise secured, upon systems which our Company has not adopted.”

In speaking about new business, I would like to give you a few remarks from a very excellent paper read the other day before the Actuarial Society of Glasgow. The author says that while all know that the health of a man will be impaired by too much food, especially if it be rich and costly, there are few who understand that it is possible to insure a life office, by giving it too much new business, no matter at what cost it may have been obtained. He pointed out that it is not by any means surprising that a big new business is so highly prized, and its advantages so greatly exaggerated, for it is the big new business that raises the fees of Directors, that raises the salaries of the Presidents, Managers and Officials, and causes the annual rejoicing on the day of the annual meeting. Reserves may be inadequate, funds badly invested, expenses of management may be ruinous, and bonuses may be infinitesimal, but if there is a large new business to report, everybody is congratulated on being connected with such a highly prosperous

## The Laughlin Shoe Co.

FROM MAKER TO WEAVER

“Tiger Brand” clothing and furnishing goods for men and boys—ready-made.

“Tiger Brand”—the better it's known—the better it's liked.

The only perfect stock of men's suits I've seen is “Tiger Brand”—ready-made. The man who paid the price and gave us this compliment into the bargain was right—and “perfect” means easiest prices on top of lots of good style and dependable quality.

Here's a happy medium—men's tweed suits—double-breasted—quiet but stylish—10-00.

Men's shirts—white body with colored front, cuffs and collars—cuffs attached—1-00.

Your money back if you want it.

E. Boisseau & Co.

Temperance and Yonge.

The large amount shown by the accounts, but that so many of our policy holders having very prudently in past years taken their policies on the system of premiums ceasing after a limited number of years, they have now completed their payments, and their policies are free from future premiums to the Company. The Directors have each year for the decline in the rate of interest obtainable upon satisfactory investments, and I am sorry to have to remark that that decline still continues to be experienced by this and all other investing companies, and it has to be added that in our opinion, and in that of every one who has given consideration to the question, there is no prospect of any permanent improvement in that respect, but rather the reverse. Under such circumstances, and looking to the fact that a Life Assurance Company's obligations are based upon an assumption of interest to be obtained during very long periods, extending up to, say, fifty years in the future, it is a matter of prudent regard for the solidity and safety of the Company and its policy holders that we should prepare to still further strengthen our reserves upon policies. With that view, it will be observed by the accounts that a sum of \$225,000 has been set aside as a special fund towards the higher reserve standard. The wisdom and prudence of this course will, I am sure, commend itself to you and all interested in the Company.

Mr. F. W. Gates, Vice-President, seconded the adoption of the report, which was unanimously carried.

Messrs. Campbell, Perrie, J. H. Plummer, W. F. Filer were appointed scrutineers of the meeting.

On motion, a vote of thanks to the President and Directors, for their attention to the interests of the Company during the year was unanimously carried and briefly responded to by President Ramsay.

Mr. Adam Brown moved the thanks of the shareholders be tendered to the agents, officers, medical and legal advisors of the Company, to whose exertions in the interests of the Company its remarkable success is in a great measure due. This was unanimously carried.

A full discussion took place upon the proposed removal of the Head Office of the Company to Toronto, and it was moved by Hon. Geo. A. Cox, seconded by Z. A. Lash, Q.C., that in the opinion of this meeting it would be in the interests of the Canada Life Assurance Company that its chief place of business should hereafter be in the City of Toronto, and that the Board of Directors should be authorized to take such action as may be deemed necessary to carry out the object of this resolution. An amendment to this resolution having been defeated by a vote of 1353 shares against, and 894 for, the original motion of Messrs. Cox and Lash was carried upon the same vote. At an earlier stage of the meeting a deputation of citizens were heard, Mr. Samuel Barker stating their reasons against the proposed removal of the Company.

The following Directors were elected to fill the places of those retiring: Messrs. A. G. Ramsay, Adam Brown, William Gibson, M.P., J. W. Flavell, John Hoskin, Q.C., Z. A. Lash, Q.C.

At a subsequent meeting of the Directors, Mr. A. G. Ramsay and Mr. F. W. Gates were unanimously re-elected President and Vice-President respectively.

## The Factory Shoe Store

Something for Saturday that will surprise you—McPherson's Shoe Stock at 50c on the \$1. Examine our prices before buying elsewhere.

Specials! Specials! Specials!

Men's Patent Leather Lace Boots, Good year welts, regular price \$5, Saturday for..... 2.97

Men's Veal Calf Lace Boots, regular price \$1.50, Saturday for..... .97

Boys' Lace Boots, sizes 1 to 5, regular price \$1.50, Saturday for..... .95

The Laughlin Shoe Co., 228 Yonge Street

28 Years OLD-ESTABLISHED 28 Years

## Dyeing - and - Cleaning - Works

We have just completed extensive improvements and have one of the best appointed establishments in Canada—quick and better work than any other house. Phone us and we'll send for goods. Express paid one way on out-of-town orders.

Gents' Goods, Ladies' Goods, lace and fancy curtains, chenille curtains, lace gloves, feathers and all kinds of house furnishings dyed or cleaned.

Stockwell, Henderson & Co., Head Office and Works — 103 King Street West

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NEWS! NEWS! NEWS! Later News Than Any Other Newspaper.

Circulated by Millions — One Penny Weekly.

REYNOLDS'S NEWSPAPER IS THE LARGEST, CHEAPEST AND BEST.

Political motto: “Government of the People, by the People, for the People.”

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In REYNOLDS'S NEWSPAPER are Articles on Labor and Wages, Labor Disputes and Trade Unions.

In REYNOLDS'S NEWSPAPER are Portraits of Celebrities of the Day are a distinctive feature.

In REYNOLDS'S NEWSPAPER Answers are given to Correspondents, and Legal Advice, without charge, is also given.

In REYNOLDS'S NEWSPAPER a column is devoted to those wishing to ascertain the whereabouts of their missing Friends or Relations; in this column advertisements from Friends and Relations are inserted without charge.

REYNOLDS'S NEWSPAPER circulates in every quarter of the Globe and has more than 2,000,000 readers.

The price of REYNOLDS'S NEWSPAPER in One Penny weekly; quarterly subscription, 2s. 6d.; post free, yearly, 8s. 6d.; post free, London: JOHN DICKS, 313 Strand; all Booksellers and Newsagents.

## THE ILLUSTRATED CARPENTER AND BUILDER.

ONE PENNY WEEKLY.

The size of this paper is now regularly 24 pages with Supplement.

It circulates all over the United Kingdom, India, the Colonies, the Dominion of Canada, the United States and, in fact, in every quarter of the globe.

It is a recognized organ of the building trade, for master and man, wherever it is seen.

The practical information it gives on all building subjects is valued by all who read it.

It is an excellent medium for manufacturers' advertisements.

In its survey of the Building Industries it embraces every item of interest to those practically identified with building.

ENORMOUS CIRCULATION, THE ILLUSTRATED CARPENTER AND BUILDER

ONE PENNY WEEKLY.

The CARPENTER AND BUILDER can be sent for 13 weeks, Post Free, for 2s. 2d., for 26 weeks, Post Free, for 4s. 4d., for 52 weeks, Post Free, for 8s. 8d.

LONDON: JOHN DICKS, 313 STRAND. All Booksellers, Bookstalls and Newsagents.

German-American Cable Scheme. Berlin, Feb. 17.—The scheme for a direct cable between Germany and the United States is being pushed. Many prominent Germans are interested in the project. The capitalists in Cologne are organizing a company to lay the cable, with a capital of 20,000,000 marks.

New York's Poverty. New York, Feb. 17.—John W. Keller, the Commissioner of Charities, relieved 1300 families on Thursday who were thrown into immediate want by the storm.

## CONSUMPTION

An old physician, retired from practice, having placed his hands by an East India missionary in the formula of a simple vegetable remedy for the cure of consumption, cough, asthma, and all other lung troubles, has decided to publish a book on the subject of consumption, and to send free of charge to all who desire it, this recipe, in German, French or English, with full directions for preparing and using. Sent by mail by addressing with stamp name this paper, W. A. NOLAN, 420 Power's Block, Rochester, N. Y.

“Spoke of ‘Resolve.’” Prof. Clark addressed a large congregation on Monday last night, at St. James' Cathedral on the subject of “Resolve.” “We need not go into solitude or into a cloister, but in our daily life we must strive to serve Him in the world.”

“Phone 1406. Open Day and Night. M. MOCA BE Funeral Director and Embalmer. F. E. HOLLIESTER, Manager. 819 Queen St. West, opp. Beverley. We give the best professional service at satisfactory terms. 246

One of the greatest blessings to parents is Mother Graves' Worm Exterminator. It effectively drives worms and gives health in a marvelous manner to the little one.