# Toronte

AL ASENTS

RDERS New York & CO. cohange

ronto St.

f Grey. Dany

GOLDMAN.

and SOLD

SES ONLY. TORONTO BROKERS CO., Exchange Toronto.

LICITED Hzonange

LOANS roperty ALGONBRIDGE

his wonder-

co., on Life Bldg. Toronto M 3290

NS incer and

CHFORD erkins

ck Exchange on Exchange of Trade NTS

ton, Grain TEL BUILD

& Co.

ES

W.

EAR information Limited.

ing Exchange.

EAR MONDS ellers for

TH STAR re or Phone ROSS.

nv. & Loan Leaf

RKSON

hambers ronto-

& CO., T, TORONTO icipal Trading or on margin.

## United Empire Bank of Canada

= HEAD OFFICE= CORNER OF YONGE AND FRONT STREETS TORONTO

CAPITAL AUTHORIZED - \$5,000,000

The Directors and Officers of the Bank announce the opening of its banking rooms, situated on corner of Yonge and Front Streets, Toronto, on

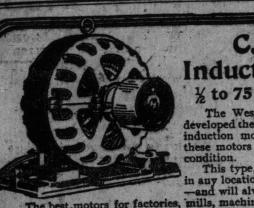
### 1st August, 1906

with every facility for the prompt and efficient transaction of any business entrusted to its care-

A general banking business will be conducted along lines of conservatism with courteous regard for the interests of de-

GEORGE P. REID, General Manager.

INTEREST PAID AT HIGHEST RATES

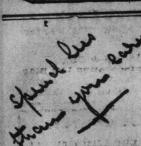


#### C. C. L. Induction Motors 1/2 to 75 Horse-Power.

The Westinghouse Company has developed the first alternating current-induction motor—and has brought these motors to their present perfect

This type, C. C. L. may be placed in any location—requires no attention—and will always operate.

s, mills, machine shops, printing-offices, trated booklets. Free, on request.



And, with the difference, open a Savings account

THE CROWN BANK OF CANADA

th: market to-day:

Liverpool cables this morning were about as expected and were not of any great imas expected and will be heavy.

Metal Markets.

New York, July 27.—Pig-Iron—Steady. Copper—Steady. Lead—Dull. Tin—Quiet; Straits, \$37.20 to \$37.40; spelter quiet.

Business Failures.

New York, July 27.—R. G. Dun Copper—Steady and the states of by spot dealers and exporters caused the attempted to cover and the states are reported to have although a sum of the present and will probably go higher on this movement.

Some districts and it is not expected the damage will be heavy.

Metal Markets.

New York, July 27.—Pig-Iron—Steady. Copper—Steady. Lead—Dull. Tin—Quiet; Straits, \$37.20 to \$37.40; spelter quiet.

Business Failures.

New York, July 27.—R. G. Dun Copports business failures for the week as 171, against 188 hast week, 197 in the like week of 1905, 174 in 1904, 190 in 1903, and 168 in 1902.

Bank Clearings.

New York, July 27.—The following are the weekly bank clearings, as compiled by The market shows signs of being sold out for the present and will probably go higher on this movement.

then the largest buyers of the old crop. The market shows signs of being sold of for the present and will probably go higher on this movement.

Bradstreet's Trade Review.

Montreal trade reports to Bradstreet's sold business moving compares well with that of previous years, altho the demand for sorting lines is on the quiet side. The business doing for fall account is still business of the quiet side. The year. From all parts of Canada the reports regarding crops and business conditions geterally are good and Western orders for hardware and drygoods are heavy. There is some talk to the effect that trade is suffering from over-production and on that account in certain lines of trade dealers are disposed to show caution in placing orders. Country trade has a quiet tone, owing to harvest activities and remittances and collections are not quite as brisk as they were a week or two ago. Chesse prices have shown easiness, but sie export demand continues active and shipments are heavy. The grain trade is slightly more active with prices easy. Wool is quiet but the process of the weekly bank clearings, as compiled by Bradstreet's, for Canada, for the week ending July 26, showing percentages of increase, as compared with the corresponding week of last year:

Montreal. \$27,268,505: increase, 6.5. To horters, \$2,932,118; increase, 22.9. Winning July 26, showing percentages of increase, 33.5. Quebec, \$1,503,117; delicerase, 25,72,696; increase, 40.6. Ottawa, \$572,696; increase, 15.0. Hailfar, \$1,593,117; delicerase, 33.5. Quebec, \$1,503,117; delicerase, 11.3. St. John, \$1,239,819; increase, 11.1. St. John, \$1,239,819; increase, 11.2. St. John

Leading Wheat Markets. July, Sept. Dec. May, .... 82% 85% 88½ 76½ 76¾ 80½ .... 72% 78% 77% 76½ 77% 80½ 83½ 78% 7 77% 81½ Poledo ...... 78% ST. LAWRENCE MARKET.

toes.

Hay—Thirty-five loads sold at \$9 to \$10 per ton for new and \$15 to \$16 for old, of which there were about 15 loads.

Potatoes—Prices steady at 70c to 80c per bushel, J. J. Ryan bought 250 bushels at alloys prices.

Poultry-Prices steady at quotations Oats, bush. 0 42
Rye, bush. 0 75
Peas, bush. 0 72
Hay and Straw— 

Fresh Meats— 0 28 Beef, forequarters, cwt. \$5 00 to Beef, hindquarters, cwt. 8 00 Lambs, dressed, lb..... 0 13 Mutton, light, cwt.... 8 00 Veals, prime, cwt.... 9 60 Veals, common, cwt.... 7 00 Dressed hogs, cwt.... 10 75

Corn-No. 2 yellow, sellers, 60c on track.

Toronto Sugar Market.

LOCAL FRUIT MARKET.

At Winnipeg option market to-day the following were the closing wheat quotations: July 80%c bid, Aug. 80%c bid, Oct. 77%c.

treely. Prices hold firm. Becelpts d. Inc.

The were lighten in good and prices are farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade of one to all lines of trade farm.

Toroctot trade one to all lines.

Toroctot trade one to all lines of trade farm.

Toroctot trade one to all lines.

Toroctot trade one to all lines of trade farm.

Toroctot trade one to all lines.

Toroctot trade one to all lines of trade farm.

Toroctot trade one to all lines.

Toroctot

st. Lawrence sugars are quoted as fol-6.5. To-lows: Granulated \$4.38 in barrels, and No. Winni-Ottawa, are for delivery here; car lots 5c less. Flour—Manitoba patent, \$4.20, track, Toronto; Ontario, 90 per cent. patents, \$3.10 bid for export; Manitoba patent, special brands, \$4.60; strong bakers', \$4.10.

Farmers Holding Winter Wheat

According to Modern Miller

— British Market Featureless

World Office, Friday Evening, July 27.

Livespool wheat futures closed to-day 46d to 36d higher than yesterday, and corn intures 46d higher than yesterday, July corn 36d higher than yesterday. July corn 36d higher than yesterday in the follows:

Chicago car lots to-day: Wheat, 486, contract, 449, Corn, 139, 63, Oats, 89, 32, Primary receipts of wheat to-day, 1,219,000; shipments, 355,000, 83,000, 484,000. Corn, 3136,000, 1ast week, 1,152,000; last year, 1,239,000, 484,000. Corn, 33,000, 183,000; last week, 1,525,000; last year, 2,456,000. Corn, 3,136,000, 2,782,000, 3,494,000.

Bradstreet's exports of wheat and flour, this week, 1,709,000; last week, 1,536,000, Corn, 359,000, 837,000.

Eradstreet's exports of wheat and flour, this week, 1,709,000; last week, 1,536,000, 180,000; last week, 1,536,000,

 Oranges
 ovals
 half-box
 3 00

 Cocoanuts
 per 100
 4 00

 Pineapples
 Floridas
 case
 3 50

 Watermelons
 each
 0 35

 Cantaloupes
 per basket
 1 00

 Cucumbers
 canadian
 0 40

 Tomatoes
 canadian
 0 75

 Onlons
 Egyptians
 sack

 100 lbs
 175

New York July 27.—Flour—Reeipis, 19,855 barreis; exports, 12,239 barreis; lights before the first of October, 1906.

New York July 27.—Flour—Reeipis, 20,000 bushels; sales, 20,000 bushels; exports, 12,239 barreis; lights before the first of October, 1906.

There is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to be given away as a three is no preferred stock and no common stock to the first of the common stock to be given away as a three is no preferred stock and no common stock to the first of the common stock to the three is no first three is no preferred stock and not the three is not that three is not three in the common stock to the first of the common stock to the shall as a three is not that three is not that three is not th New York Grain and Produce.

2 00

Chicago Markets. Marshall, Spader & Co. (J. G. Beaty, King Edward Hotel), reported the following fluctuations on the Chicago Board of Trade: Open. High. Low. Close July ..... 51 51½ Sept. .... 51½ 51½ Dec. .... 48½ 48½ 50% 50% 47% July 511/8
Dec. 481/8
Oats — July 341/8
Sept. 331/8
Dec. 34

July ...... 8.82 8.82 8.82 8.82 Sept, ..... 8.92 8.92 8.90 8.90 Chicago Gossip.

Chicage Gossip.

Ennis & Stoppani wired to J. L. Mitchell. McKinnon Building:

Wheat—Bullish news was not lacking today: in fact, all the early items of interest were of that nature. The Russian crop was reported damaged 20 per cent., Argentine conditions unfavorable, and foreign markets strong, but all this failed to hold prices, and after the noon hour the market sagged off, closing figures showing a loss of ½c for the day. Export business continues light, and country acceptances are still liberal. The average yield for the State of Illinois is placed at 30 bushels to the acre. We do not see any apparent change in the situation. While the market may continue rather quiet for a time, we believe it will gradually drag lower.

Corn and oats were fairly strong early, partially due to less rain than reported thruout the corn beit, a continuation of adverse reports and the early sympathy with the firmer tone in wheat. Later, however, there was very free seiling, more especially of oats, and prices receded from the high point.

Provisions—There was a very small and

adverse reports and the early sympathy with the firmer tone in wheat. Later, however, twee was very free selling, more eserver, there was very free selling and the high point.

Spring wheat—None offering.

Buckwheat—None offering.

Buckwheat—None offering.

Buckwheat—None offering.

Barrey—None offering.

Barrey—None offering.

Manifoba—No. 1 northern, 84½c sellers, lake points; No. 2 northern, sellers 82½c.

Peas—None offering.

Oats—No. 2 white selling at 35½c outside.

Corn—No. 2 yellow, sellers, 60c on track,

Toronto. 2 yellow, sellers, 60c on track,

Toronto of the point of the definition of the point of the post of the policy o

THE NORTH ONTARIO REDUCTION AND REFINING COMPANY, LIMITED. (NO PERSONAL LIABILITY)

Authorized Capital, 500,000 Shares of \$1.00 Each. DIRECTORS: Mr. A. Ansley, Toronto,
President Belleville Cement Co., Limited. A. Ansley & Co.

Lieut.-Col. John I. Davidson, Toronto,
President Davidson & Hay, Limited, President Cobalt Consolidated
Mines, Limited.

Mr. George Anderson, Toronto, Manager Crown Tailering Company, Limited. Mr. W. B. Holman, Grand Rapids, Mich,

HEAD OFFICE-TORONTO, ONT.

Mr. Duncan Donald, Toronto, Barrister Mr. O. L. Young, Clarkston, Wash., Mr. John J. Wright, Toronto, Broker.

WORKS-STURGEON FALLS, ONT.

Of the necessity for a smelting and refining plant for New Ontario there is no question. The mine owner at present ships his ore out of the country at great cost and has returned to him the metallic values only, the byproducts, such as cobalt, arsenic and sulphur, being wasted. These are very valuable, as the ore contains great products, such as cobalt, arsenic and sulphur, being wasted. These are very valuable, as the ore contains great quantities of them, and many mines now idle would be profitably worked if they could be saved to the owner.

This company undertakes to do this, and to do it within easy hauling distance of the mines, and at a cost not more than is being paid at present, less the excessive freight charges.

The company will use the "Hydro-Electric Process" used by the Idaho Reduction Works at Clarkston, Washington, which gives us the following result of treatment per ton of ore:

Silver of the company will use the "Silver of the company will use the "Silver of the company will use the Silver of the Silver of the Company will use the Silver of the Silver of the Company will use the Silver of the Silver

There is an immense business to be done, and the company will keep its projected plant of 100 tons capacity in operation day and night. In fact, it may be necessary to increase its capacity or install another plant. This the company can readily do, as it has the exclusive rights for the districts of Algoma. Nipissing and Parry Sound.

As to profits.—Smelting and refining works, as is well known, always have and do yield immense profits, as to profits and refining works, as is well known, always have and do yield immense profits, as to profits are made to the mine principally owing no doubt to the sureness of the returns, which are deducted before returns are made to the mine principally owing no doubt to the sureness of the returns, which are deducted before returns are made to the mine owner. This will be no exception. On the treatment charge of \$10 per ton alone the company will make a net profit of

\$650 per day, or \$195,000 per year, or 39 per cent, on its entire capital.

The percentage on the by-products saved must be added to this, as it is incidental to the treatment and entails no further expense, and when the company purchases ore and refines on its own account the profits will be very greatly increased. Sufficient funds will be retained in the treasury to enable the company to do this on a large scale.

very greatly increased. Sufficient funds will be retained in the treasury to enable the company to do this on a large scale.

The directors have wisely located the plant at Sturgeon Falls, Ont., convenient to both the Sudbury and Control of Gurgeon Falls have granted the company a bonus of \$8,000.00 and exemption from balt districts. The Council of Sturgeon Falls have granted the company a bonus of \$8,000.00 and exemption from taxes, other than school taxes.

Messrs. Holman & Young of the Idaho Reduction Works will erect the plant and operate it to produce the Messrs. Holman & Young of the Idaho Reduction Works will erect the plant and operate it to produce the Messrs. Holman & Young of the Idaho Reduction Works will erect the plant and operate it to produce the Company of the Young of the Idaho Reduction Works will erect the plant and operate it to produce the Messrs. Holman & Young of the Idaho Reduction Works will erect the plant and operate it to produce the Company of the Young of the Copy of the Young of the Subscribe for the ores and also the by-products.

In the event of the breach of this covenant they hold themselves financially responsible to reimburse all and In the event of the breach of this covenant they hold themselves financially responsible to reimburse all and In the event of the company on such persons or persons assigning and delivering to them or their assigns all stock subscribed and paid for by them.

As they are being paid almost entirely in stock, the substantial merit of such a guarantee is evident, as As they are being paid almost entirely in stock, the substantial merit of such a guarantee is evident, as they are being paid almost entirely in stock, the substantial merit of such a guarantee is evident, as they are being paid almost entirely in stock, the substantial merit of such a guarantee is evident, as There is no preferred stock and no common stock to be given away as a bonus, and there are no bonds.

There is no

A block of the stock has been placed with us for sale at 50 cents per share, fully paid and non-assessable.

We will accept applications for stock by wire, and will hold same until receipt of next mail to enable you to forward cheque.

MCARTHUR, WRIGHT & CO. . . . 88 YONGE STREET, TORONTO,

FISCAL AGENTS FOR THE COMPANY.

New York, July 27.—Butter—Firm; receipts, 7484; renovated, common to extra, 13½c to 19c; western, factory, common to firsts, 13c to 17c.

Cheese—Steady, unchanged; receipts, 3328 Eggs-Firm, unchanged; receipts, 9615.

Liverpool Grain and Produce.

Liverpool Grain and Preduce.

Liverpool, July 27.—Wheat—Spot nominal. Futures quiet; July 6s 7½d, Sept. 6s 6%d, Dec. 6s 7¾d.

Corn—Spot quiet; American mixed, old, 4s 9½d. Futures quiet; Sept. 4s 7¼d, Dea. 4s 7¾d.

Hams—Short cut firm, 62s.

Bacon—Cumberland cut firm, 52s; short rib firm, 55s; long clear middles, light, firm, 54s 6d; long clear middles, heavy, firm, 54s; short clear backs firm, 52s 6d; clear bellies steady, 55s 6d; shoulders, square, dull, 47s.

Lard—Prime western steady, 45s 6d.

CATTLE MARKETS. Cables Firmer\_Cattle Steady, Hogs

New York, July 27.—Beeves—Receipts, 959; good and prime steers steady; others 10c lower; bulls slow; cows steady; common to prime steers sold at \$4.20 to \$8.25; mon to prime steers sold at \$4.20 to \$8.25; and forfeiture. Only high-class exhibiting at \$2.85 to \$3.40; cows, \$1.50 to \$3.80; bulls at \$2,85 to \$3.40; cows, \$1,50 to \$3.80; bulls at \$2.85 to \$3.40; cows, \$1.00 to \$0.00, tions may therefore be expected at the dressed beef in fair demand and steady. fall fairs. Exports to-day, 2350 quarters of beef. Calves-Receipts, 864; market steady;

MORE FREEDOM OF SUPPORT GIVEN.

World Office, Friday Evening, July 28.

Slightly more freedom was given to the line of quotations in the Toronto stock market to-day, and the support which at the first onset was timorous is now exhibiting courage. It is but the repetition of what has been witnessed on almost innumerable occasions, and with a fuller development buoyancy might even be struck. Thus far in the betterment of prices the fertile imagination of the gossip-monger has almost failed to work, but under the strain of further advances it will indeed be strange if the oft-repeated arguments are not adduced to bolster up prices. One may even expect that the Brazilian exchange market has at last permitted of a renewed publication of the Sao Paulo earnings, or that a mistake was made in asserting that a dividend on Dominion Steel common was anything like as far off. There are a hundred and one openings for the most builish kind of articles, and opportunity is the handmaiden of fortune. It was said again to-day that the is the handmaiden of fortune. It was said again to-day that the public was exercising extreme caution. This is necessary at all times in the market, but it is yet too early in the movement to use more than ordinary discretion.

Herbert H. Ball.

The total live stock receipts at the City and Junction Markets were as follows : City Junction 167 135
Cattle 2387 2729
Hogs 1600 327
Sheep 2561 72
Calves 493 10
Horses 48 8
The Junction reports having had live stock arrive on every day of the week.

ONLY HIGH-CLASS SHOWS. Province Will Regulate the Amusements at Fall Fairs,

Any show found doing business without a license in Ontario will be prosecuted. Such are the orders of the prowincial 'treasurer, 'wilthin whose demesne this matter lies. Nor will licenses

FIRST SCHOOL TRUSTEES.

Calves—Receipts, 364; market steady; Calves—Receipts, 364; market steady; common to choice veals at \$5 to \$7.75; a few selected at \$8; grassers and buttermilks, \$3.50 to \$4.

Sheep and Lambs—Receipts, 5943; sheep steady; lambs &c to \$4c higher; others slow but steady; common to prime sheep sold at but steady; common to choice lambs at \$5 to \$7.75; one car at \$8.

Hogs—Receipts, \$315; feeling weak to 5c hower; state hogs sold at \$7.30 per 100 lbs.

East Buffalo Live Stock.

East Buffalo Live Stock.

FIRST SCHOOL TRUSTEMS.

Temagami, Station, Ont., July 27.—A meeting of ratepayers and others was held in the parlor of the Hotel Ronnoco to elect trustees for the public school section just formed. Dan O'Connor acted as chairman. Having explained the object of the meeting and the need of a school here, the following were elected unanimously as trustees: Arthur Stevens, chairman, for three years; Myles Bourke, two years;

some progress was made.

Professors Squair and Deschamp left
yesterday for Paris. They will return

in September.

Nearly all the summer lectures were concluded at the university yesterday, but one or two courses will be continued until Tuesday. To Succeed Mr. Small. To Succeed Mr. Small.

Thomas Crawford, M.L.A., remarked yesterday that the city members had done nothing yet towards making a recommendation for the appointment of bailiff, vacated by the death of Peter Small. The position is a lucrative one, and worth over \$3000 a year.

Saturday next, July 28, leaving on C.P.R. express at 9.45 a.m. Tickets good returning all trains until Monday night. Tickets at all C.P.R. Toronto offices.

The police are trying to trace the record of Edgar J. Baker, who is in custody on five charges of housebreak. In any the custody on five charges of housebreak. Well-known in some United States citation.



Suppose

**But Suppose Now** your income ceased entirely. How would the family manage to get along? Do you not think they might find it difficult Then, with this one hundred dollars a year, which you do not absolutely need, would it not be wise to procure a policy of life insurance with a strong company such as the

North American Life

Assurance Company and thus make certain provision for the family against a time when your income may cease forever.

Home Office - Toronto, Ont. J. L. Blaikle, President. L. Goldman, Managing Director

W. B. Taylor, Secretary.

THE WORLD'S WONDER CAMP Mining Claims and Mines

...FOR SALE...

F. Wallace White Haileybury, Ontario