Stocks of Merit

My Market Despatch contains the latest and most dependable news from the lead-

ing Mining Camps of Canada and the United States.

INVESTORS' GUIDE

SENT FREE UPON

REQUEST

Standard Stockbridge Wills' Bldg., Toronto

PORCUPINE MAP

TANNER, GATES & CO.

J. P. BICKELL & CO.

STANDARD BANK BLDG.

To Brokers

ndustry, the value of which is en-

dorsed by Government Officials.

This is the Coming Industrial.

H. J. Birkett & Co.

Maintain Statistical Depa Send Us Your Inquiries.

ND PARTY MORE PLEA

upine Board quest Benefits th Country.

t., Dec. 6.-Anothe quests for the be and the ministers act a reception tender he South Porce this morning. urriedly arranged and d in the original pro-

Morgan, of Tisdale emoval of the war tax ing it was a detriment industry, and he also uction in the cost of mits and claim filing er, president of the presented some recompart to timber areas inding of a wagon road that Commisse he appointed chairs and N. O., "peculiarly the people of northern at the other members sion he respectively of the north and a from the operative from the operative

nt all the requests histers, the resolutions them an insight into p. Hon. Henry Mil sympathized with the Hop. Mr. Bowman The party then

IN PAWN. VNER IN JAII

nt Arrested for eny at Instance rominent Men.

ec. 6.—Adventures Kamorowski, heir t Three friends, one ges he sent hin at going to London to e. Steamship passage FOREIGN EXCHANGE

evin, a lawyer, and nsak, an export merch-complainants. They ey overlooked the fac rams from his Londo written on sending iving blanks. The ad ondon lawyers turned ation to be a delica e police say, ak and \$3,000

IGATION DEC. 15.

Ont., Dec. 7 .- Down-Toiler; arrived Sun Navigation is expect r about the 15th. Sev cargoes. A heav ng the night.

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on

nthly will

Value

One Out

nada.

STANDARD RAILWAY

Tobaccos and Food and Sugar Shares Also Up in New York.

tions are limited, is restricted in volume, and sudden changes in rate may result in high costs for call money at any moment. Broad commitments, involving heavy carrying charges, are, therefore, to be avoided, while prices of speculative fecurities are still open to too many elements of doubt to offer much encouragement. A transition period in the market, lasting for some weeks, during which investors and buyers in general would do well to use caution, is indicated. While the general outlook is slowly improving, and the country is undoubtedly on the road to recovery, still rough spots will be occasionally encountered, and judicious discrimination is advisable in all financial transactions. visable in all financial transactions. Taken as a whole, however, the situation is decidedly better.

ANOTHER OFFERING

Another Ontario bond issue has been sold, the amount being \$3,000,000. Aemilius Jarvis & Co. headed the purchasing syndicate, and the price paid gives the province the money at a cost of 5.80 cent., the purchase basis being 97.76 per cent. The issue is of ten-year 5½ per cent. Donds, interest payable in Canada and New York, This is the first Drury issue, and it is stated that the proceeds will be used for general purposes. This is a total issuance of \$7,000,000 provincial bonds in the past two weeks.

ments were within a narrow range. General Asphalt, under profit-taking, closed at 119. Hupp Motors continued, firm at 14%. Loft Candy reacted a trifle, ile American Safety Razor was steady. Federal On West and Federal On West and Firm.

Eureka Croesus, among the mining shares, sold at \$2, and Boston & Montana again touched 75.

DIVIDENDS DECLARED.

Riordon P. & P. Co., preferred. 13/7 per cent., payable Dec. 31, shareholders of record Dec. 24; Shredded Wheat Co., common, 2 per cent., payable Jan. 1, shareholders of record Dec. 20; F. N. Burt Co., common, 2 per cent., payable Jan. 2, shareholders of record Dec. 15; F. N. Burt Co., preferred, 13/4 per cent., payable Jan. 2, shareholders of record Dec. 15; F. N. Burt Co., preferred, 13/4 per cent., payable Jan. 2, shareholders of record Dec. 15.

REPUBLIC STOCK ISSUE.

New York, Dec. 6.—The Republic Iron Steel Company announces that in order provide funds to meet requirements of company's expanding business, and

Mont. fds. par. par. Cable tr... 4081/2 4083/4 Ster. dom... 4083/4 4091/4

New York, Dec. 6.—Bar silver, \$1.32.

W. L. McKINNON

STOCKS ARE STRONG Coupon Bearer Bonds purchased for cash Toronto delivery and payment at the following net prices until 5 p.m. today. W. L. McKINNON & CO.

from 6 per cent. to 8 per cent. per and do. preferred.

Steel of Canada opened at 81½, sold up to 82 and closed at 81½, a net gain of 3½ transition period in the marking for some weeks, during westors and buyers in general owell to use caution, is indicated in the general outlook is slowling and the country is uniformed in the road to recovery, still ots will be occasionally encound judicious discrimination is adipating all financial transactions and the control is uniformed up ½ to 71½. The first sale of International Petroleum locally in weeks was at the high, \$62, following the rise on the New York curb on rumors of a Christmas bonus to share-shareholders.

In the war leans a feature was a transaction in a single block of \$235,000.

In the war leans a feature was a transaction in a single block of \$235,000.

The morning's transactions: Shares, 251 including 1400 mining was load.

ommerce 199 Ominion 205

Celonia Invest.
Hamilton Prov.
Huron & Erie.
do, 20 p.c. paid.
Larded Banking
London & Canadian.
National Trust

Onterio Loan do 20 p.c. paid. Real Estate . 100 Tor. Gen. Trusts. 211

Canada Bread . 94
Can' Steam, Lines . 79%
Can. Locomotive . 96
Elec. Development . 92

Porto Rico Rys. 82½

Rio Janeiro 1st...... 76 Sterling Coal

War Loan, 1937...... 1001/4

Victory Loan, 1922...... 100% Victory Loan, 1923...... 100%

Victory Loan, 1927..... 102½ Victory Loan, 1933..... 1035%

New York Curb, were as follows:

The morning's transactions: Shares, 2881, including 1400 mining; war loans,

PROMINENCE AGAIN

Furnish Chief Interest in Montreal Market—Laurentide in the Lead.

New York, Dec. 6.—Foreign exchange went thru another day of demoralization today. Rates on the principal European countries continued to fall, in several instance sto new low records for all time. The pound sterling (cheques) was quoted at \$3.85, well over a dollar below its parity, and franc cheques also made a new low at 10.77. Lire cheques reacted to 12.77, and the German mark at today's figures was worth only 2.4c, or less than 9 per cent. of its nominal value.

NEW YORK CURB

New York, Dec. 6.—Trading on the curb this morning was fairly active, considering the half holiday. There was buoyant tone to prices also. Most movements were within a narrow range. General Asphalt, under profit-taking,

82%, a net gain for the morning of % point.

Following in activity among the papers came Spanish River with dealings in 600 shares. The stock fnished the day at 72½, a small fraction above Friday's close. The pfd, was steady at 123 Wayagamack showed more strength than during the preceding days of the week, the result of the day's trading in some 370 shares being a net gain of 3½ points at 73½, with closing bid advanced to 73½.

Riordan closed a point higher at 151, Abitibl also gained one point at 189, and Provincial Paper added four points at 79.

Steel of Canada was the most active stock in the morning, selling to the number of 1.330 shares. At the close of the trading during which the price reached 82, the stock registered a net gain of % point at 81½. Domnion Steel sold to the number of only 115 shares, but the closing sale was at a net advance of ½ point at 73.

The stronger issues took in MacDonald, Tethewey. 50

he company's expanding business, and new construction program, issuance of 25,480 shares of unissued common stock of the company has been ordered by the board of directors. Holders of common stock of record Dec. 26, 1919, will be entitled to subscribe pro rata at par, each holder of common stock being entitled to one share of new stock for each tenshares held. Provision is made for tractional warrants.

NEW YORK FUNDS ADVANCE.

RICH OIL SHIPMENT

Cobalt, Ont., Dec. 6.—McKinley-Darragh shipped the only car of ore this week, 181,145 pounds, to a Pennsylvania smelter. Tho it may not be shipped for a week or so, a Denver smelter yesterday purchased a car of fifty tons of high-grade ore from the Trethewey's Castle property. It is said to average 3,000 ounces, and will net the company over \$100,000. This is the first shipment from this property.

Dec. ... 39,00 19,15 38.75 38.75 38.75 Libby

Record of Saturday's Markets

TORONTO STOCK MARKET. STANDARD STOCK EXCHANGE. York.

W. L. McKINNON & CO.

Dealers in

Municipal and Government Bends
and invertain of tone at the outset of
series accelerating the motor and oil
geometric accelerating the motor acceleration accelera Hunton 6%
Inspiration7.20 Keora Kirkland Lake Moneta 16½

Moneta 16½

Newray 15

Porc. V. & N. T. 22½

Porcupine Crown 27

Forcupine Imperial 2

Moneta 16½

Augustian 164

Augustian 164 Preston 41 Schumacher Gold Mines. 24 Wasapika 64 West Tree 14 Adanac 6 % Bailey 51
 Buffelo
 17

 Chambers-Férland
 29

 Coniagas
 290

 Crown Reserve
 42
 Great Northern 234

Hargrave 4

Gould Con. 1

Kerr Lake 410

La Rose 48

McKin.-Dar.-Savage 72

Mining Corp. 175

Nipissing 13.40

Ophir 41/6

Peterson Lake 2034

Right-of-Way 41/2

Silver Leaf 22/2

Timiskaming 49

Wettlaufer 31/2

York, Ont. 41

Miscellaneous 28

STANDARD SALES. Op. High, Low. Cl. Sales. Gold—
Atlas 37.
Dome Ex 35½ 36Gold Reef 5¼
Keora 20½ 20% 20½ 20½
Kirk Lake 49½ 50 49½ 50
Lake Shore 121
Monets 17
Newray M 13½
P. Crown 29
Preston 4½
T. Hughes 17 18 17 18
V. N. T. 22
Wasapika 64
W. D. Con. 9½
West Tree 13 14 13 14
Silver— Silver Silver—
Adenac 6 1,500
Beaver 50 4,900
Cham. Fer. 16 1,000
Crown Res. 42 45 4134 4134 38,452
Gt. North 334 1,000
Hargraves 4 6,500
La Rose 48 500 Hargraves. 4
La Rose. 48
Min. Corp. 175
Nipissing 13.25 13.35 13.15 13.15
Ophir 31/2
Pet. Lake. 201/2
Cilver Leaf. 21/4
Timisk. 50
Trethewey. 491/2
43
43

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations

Am. C. & F. 136 ½ 136 % 136 136 ¼
Am. C. Oil. 50 % 60 ½ 50 ½ 50 ½ 50 ½
Am. H. & L. 27 % 29 ½ 27 % 29 ½
do. pret... 120 121 119 ½ 120 ½
Am. Int. Cp. 110. 110 109 ½ 109 ½
Am. Linseed 69 ...
Am. Loco... 94 94 ½ 94 94 ½
Am. St. F. 42 42 42 42 42 42 ½
Am. Sugar. 136 ½ 140 - 135 ½ 140
Am. S. Tob... 90 ½ 91 ½ 90 ½ 91 ½
Am. T. & T. 99 ¼ 99 ½ 99 ½ 99 ½
Am. Tob... 255 265 265
Am. Wool... 129 ½ 129 ½ 126 ¼ 126 ½
Anaconoa... 58 ½ 58 ½ 58 58 ½

Gt. N.O. ctis. 39% ...
Insp. Cop. 60½ 50% 50½ 50½
Int. Nickel. 22% 23% 23%
Int. Paper. 70 71 70 71Key. Tires. 44 46½ 43% 46½
Kenn. Cop.. 29 29 28% 28%
Leh. Valley. 42% 53 52% 53
Max. Mct... 38½ ...
Mer. Marine 52% 52% 50% 51½
do. pref. 10714 1075 1063% 163% Closing quotations on the active issues Saturday, as received by Hamilton B. Wills, over his direct private wire to the

CHICAGO STOCKS RANGE,

DEALS ARE IMPENDING

at the Keora.

Kiely and Smith say: "We have received information that efforts are being made to amaigamate the LaPalme and Three National Companies. The LaPalme and Three Nations edjoin and are situated in the northern part of Whitney Township, one claim south of the Keora Mine.

"There is a deal on for the two Cavanna veteran claims, one adjoining the Three Nations property on the east, and the other adjoining the same property on the west. The completion of the deal, we are informed, will mean the immediate development of these two properties, and also result in development work being commenced on a third Cavanna claim to the west. Each of these veteran claims contains 160 acres. "These new developments are due to the favorable gevelopment of the Keora preperty which has resulted in a considerable amount of interest being taken in this particular section of the Porcupine camp."

NO ACTION ON SILVER

AT BORDER POINT

Bridgburg People Suffer "track ballast," but which is now being used for stationary boilers, etc. From Shortage of Anthracite.

Bridgeburg. Dec. 6.—A far different scene greets the eye in the frontier railway yards this December than last December. Then, the frontier terminals of the Michigan Central, Wabasa, Grand Trunk and Pere Marquette railways here, fed from the arteries of the Delaware, Lackawanna and Western, P. R. R., New York Central, Erie, and other railways across the line which pull coal directly over the International bridge into Bridgeburg yards, were plugged. With coal, soft and hard, coming into Ontario.

Now, altiho officials have been strain—

Bridgeburg. Dec. 6.—The supreme council to day took under consideration Germany's express wish that customs payments on goods entering Germany by land be made in gold, as had already been done on goods sent by sea. The decision was postponed until the peace treaty is put into force.

It was explained that the allies declined to accord such an advantage to Germany, holding it incompatible with putting of the treaty into force and with the unfavorable economic measures she was raising regarding the putting of the treaty into force and with the unfavorable economic measures she was practicing, especially her prohibition opened by the Brantford Cordage Co., it is reported.

CROWN RESERVE SHOWS STRENGTH

Majority of Silver Issues, However, Show Effect of Profit-Taking on Saturday.

Profit-taking again came into play in the mining market on Saturday morning with the result that the majority of active issues finished with small net losses. The trading which amounted to nearly 117,000 shares, was brisk during the two-hour session, and brokers regarded the shading-in quotations as a passing incident of a kind not infrequently seen in week-end dealings. Brokers say that there is a remarkable diversion of interest to the mining properties of northern Ontario, and that a number of capitalists who have hitherto held aloc from mining enterprises, are now show ing eagerness to enter the field, particularly where silver mining is concerne the dizzy price attained by the white metal having captured the imaginatio of solid businessmen who see prospect of hig profits. A large party, including a number of wealthy Toronto men, ivisiting the north over the week-end.

Crown Reserve displayed independent strength on Saturday, as on the previous day. An opening at 42 was followed by an advance to 45, and the profit-tak ing caused a reaction to 41%, the day net gain being %. The buying was reported to come from the north, giving rise to the belief that there have been developments at the property in the pass few days, about which the "street" is rise to the belief that there have been developments at the property in the past few days, about which the "street" is privileged to guess only. The Crown Reserve, like the Timiskaming, Beaver and other old mines, is counted upon to make a considerable profit out of remining Mining Corporation was firm at \$1.75, but Nipissing was easier at \$13.15, Timiskaming sold off two points to 48, and Trethewey at 49 and Beaver at 30 were each oZ half a point.

Kirkland Lake was a strong spot among the gold issues, selling up half a point to 50. Milling returns are said to be showing excellent values. Wasapika, at 64, was up two points, and Teck-Hughes a point up at 18. Lake Shore reacted four points to 1.20, and Atlas at 37 and Dome Extension at 35 were each off a point.

IN WHITNEY TOWNSHIP

NO COAL ARRIVING

Activities Are Due to Favorable Results at the Keora.

All who want to get in at low prices on a big mine in the making should buy KEORA without delay.

VICKERY & CO.

TORONTO

Accessibility

The Big Dyke gold property is not located in some inaccessible ungle or bush. There is a

> BIG DYKE

is in one of the best positions in Porcupine from the shipping

This is a big point to re-member. The directors are certainly glad of it now that the shaft is being sunk and operations under full swing.

cannot recommend Big Dyke too strongly. At 35c it is a splendid

National Brokerage Co.,

56 KING STREET WEST, Phone Adel. 3007.

beginning of the movement of "one hundred and fifty cars of soft coal, Ontario's coal quota," which was promised by the United States fuel administration, not a car of soft coal is coming into this frontier terminal. In fact coal of any kind is getting to he a rarity, altho coke and soft coal to a certain extent is still being

a result half ton lots are being dis-tributed, mostly either pea coal or furnace coal, chestnut coal being hard

Across the river in the railway vards, coal is also a scarce commidity. Here and there gangs can be seen collecting the coal that was used for

Postpone Decision of Customs To Germany by Land in Gold

502 C.P.R. BUILDING,

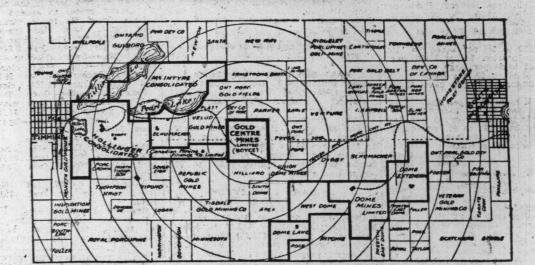
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Real Estate and General Insurance Brokers.

All Kinds of Insurance Written Private and Trust Funds to Loan

If Location Counts Take a Look at This Map---



GOLD CENTRE (right in the heart of the Porcupine Camp) is selling at 22c a share until Wednesday midnight, Dec. 10th.

We personally inspected this property and think it is a winner.

On Dec. 10th, the Price Advances to 27c a Share

SEND IN YOUR ORDER AT ONCE.

Tanner & Gates Limited