Big Speculative Movement On Toronto Exchange

C. A. BOGERT

Porto Rico Ry..... 861 Quebec L., H. & P.... Rio Janeiro do. 1st mortgage... 973

Col. Loan. Rio.

21 @ 6614 390 @ 1014

Maple Leaf. 525 @ 1014

16 @ 54% 200 @ 10134

44 @ 97 86 @ 10134

75 @ 9714 125 @ 10134

75 @ 9774 241000 @ 97

25 @ 9784

75 @ 98 N.S. Steel

Sao Paulo. 25 @ 148% 25 @ 149

Dul.-Sup 75 @ 79

Mont. Por 20 @ 160%

Winnipeg. 10 @ 1921/2

*Preferred.

N.S. Steel. 25 @ 84

fternoon Sa C.P.R. 1@190

Stock Values Begin to Soar Bullish Sentiment is Aroused

Wall Street Seizes Upon Rate Decision as a Basis To Put Up Market -Toronto Stocks Keep on Climbing.

A dividend of 3 1-2 per cent has been

declared on the preferred stock of the Maple Leaf Milling Co. for the cur-rent half year, payable on October 18.

Maple Leaf Milling Company Dividend

The directors of the Maple Leaf Milling Company have declared a dividend of 3 1-2 per cent. for the current half year. The dividend, which is for the first half year since the company was organized in April last, will be payable on October 18, to shareholders of record October 4.

The Trend of Business.

SHARON, Pa., Sept. 21.—The north side works of the Carnegie Steel Co. here has closed for an indefinite period owing to lack of orders.

Heavy Dividend Payments. NEW YORK, Sept. 21.—Next month's lisbursements to investors will amount

to about \$169,500,000. This is an increase of nearly \$10,000,000 over the payments that were made a year ago

Municipal Debentures,

stalments, 5 per cent. local improve ment debentures; \$17,000 Town of Dres

Bowmanville, 20 instalments, 4 1-2 per cent. electric light debentures; also \$4000 Village of Wadena, Saskatchewan, 15 instalments, 6 per cent. permanent improvement debentures.

DIVIDENDS DELARED.

The regular dividend of 1 per cent.

was declared on Western Maryland preferred stock.

LONDON STOCK MARKET. LONDON, Sept. 21.—Irregularity was

the feature of the late afternoon stock markets. Rubber and mining shares

suffered a break on rumors that an outside speculator was in difficulties.

Home rails resisted this adverse in-

fluence. Americans were narrow, but had a harder tone on the curb. The

IRON AND STEEL TRADE.

NEW YORK,S ept. 21.-The Iron Age

to-morrow will say: There is little basis for the widespread predictions in

per and speculative clamor for some-

thing spectacular, finished materials have not departed from the course that has been followed for weeks. Our market reports have noted from time to time that prices maintained by the

need now most of anything is

higher freight rates, and the granting of these seems a considerable time off.

The interstate commerce commission to-day ordered the further postpone-

ment of advanced rates by western railroads until Jan. 5.

Charles Head & Co. to R. R. Bon-gard: The stock market to-day, after backing and filling, in much the same

aimless way as of late, developed strength on the announcement of the favorable decision in the Minnesola rate case. While the decree will probably be appealed, the effect is naturally to cause a more cheerful scribing.

ally to cause a more cheerful sentiment in Wall-street, which for some time

past has been under the depressing in-

fluence of rate legislation. Some disappointment was expressed over the failure of the Morgan interests to enter the Interboro-Metropolitan Board,

but they are expected to take care of

the week. The list as a whole promises to display considerable irregularity and in the case of the leading rail and industrial issues lower prices will prevail. With any increase in activity will come falling prices, and we believe advantage should be taken of all moderate recoveries to sell stocks generally.—Town Topics. World Office, Wednesday Evening, Sept. 21.

Wednesday Evening, sept. 21.

The Toronto exchange developed into a much broader affair to-day, with interest scattered among several of the more prominent issues.

Early rumors were current in regard to the movement in Mackay common, and considerable of the stock was picked up in New York for disposal in this market. The price started at 90 and advanced two and one-half points before the close. Nothing new has transpired in connection with the points before the close. Nothing new has transpired in connection with the Mackay securities, except that more confidence is being placed on the expectancy of a six per cent. dividend.

Maple Leaf securities were in excellent demand thruout the day, especially the preferred stock. The first declaration of a dividend has excited many new investment orders, and this security is regarded as one of the cheapest issues on the market at cur-

There were large dealings in Rlo, both in the morning and afternoon ses-sions, but prices failed to reach yesterday's high level, and it was taken as an indication that large holders are willing to dispose of some of these shares at current quotations.

A decision given out in Minneapolis regarding the power of the Minnesota Legislature in regard to railway rates was responsible for a sudden demand for Twin City, which security advanc-

Winnipeg Railway was bought with-out consideration as to price, with many of the orders coming from Montreal.

An initial movement was started in Toronto Rails to-day, the demand be-ing principally from Montreal buyers, who regard the security as low at the

tered banks has had a definite influence on the financial circles as it is believed money will be free of offer for some time and that the stock mar-

ket will be benefited thereby.

More enquiry is taking place for Toronto stocks than has been the case in several years, and as there's no large body of offerings, the upward move-ment of the market cannot be withstood. The feeling around the ex-change is optimistic and much better prices for all the good securities are

M WALL STREET POINTERS

American stocks in London quiet. Substantial improvement reported in tin-plate trade.

line earns 17.96 per cent. on common stock, according to annual re-

Argentine Republic buying \$1,400,000 steel cars here from American Car & Foundry Co., and an eastern concern. Judge Gary denies cuts in steel prices, and says business is very sat-

General market in London irregular with rather heavy tone in copper

Corn Products reports margin of profits smaller on account of high price of corn, but volume of business largest

Mexican Government reported to have decided to extend indefinitely the time in which corn may be shipped into Mexico free of duty.

J. P. Morgan & Co. expected to finance new Interboro issues under arrangement whereby status of out-standing securities is unaffected.

Joseph says: The market, because of certain stimulating influences, will recover more or less feverishly. Traction shares should be bought on all dips, but don't jump in on bulges. Reading is being constantly and consistently accumulated by big interests. There will be comparatively little risk in buying into and carrying the past few days of a "wide open cut in steel prices," implying that the mar-ket is to be taken forcibly in hand and made active. In spite of the newspa-Canadian Pacific

Reading is held between 137 and 143, according to a specialist. Pennsylvania is well taken. St. Paul and Steel are sold by the room on rallies. Rock Island should be taken on re-cessions. Southern Pacific will be bought for foreign account on any drop. Manipulative operations will probably be resumed in the little specialties in the absence of liquidation in the general list this morning.—Financial Bulletin.

There are indications of a greater degree of activity prevailing in the stock market during the balance of

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Ontario Loan
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Saturday, the First Day of October Next.

The Transfer Books will be closed from the 20th to the 30th of Septer, both days inclusive. By Order of the Board.

Toronto, 19th August, 1910.

LATENT SPECULATION IS BEING AROUSED.

World Office

Wednesday Evening, Sept. 21.

Recent history of the Toronto Stock Exchange has demonstrated that there is a latent speculative element which only requires favorable conditions to assert itself. It has been frequently pointed out that money has every chance of being cheap this fall, and especially during next spring. The August statement of the Canadian chartered banks is strongly corroborative of this view, and the market has already taken it to heart. Neglect of the New York exchange is a strong support to the Canadian markets. The strength of the local listed securities is that many issues are still selling at prices which guarantee substantial returns to investors. For instance, Maple Leaf preferred, a 7 per cent. stock, is quoted below par. Those who are anticipating the future were to-day's buyers, and, as bullish sentiment broaders, a wider market will develop. It is not improbable that the Toronto stocks will witness an unrestrained speculative movement before prices have reached a level that will produce investment caution as an over-

and is such an amount that it would not be surprising if it would have con-siderable effect on the money market the new financing. Sentiment was cheerful at the close, with a further advance expected at the expense of the short interest. We five new of the short interest. We five new of the W. A. Mackenzie & Co. have pur-chased \$10,000 Town of Dunnville, 20 instalments, 4 1-2 per cent. bonus de-bentures; \$8550 Town of Whitby, 20 inshort interest. We favor purchases on all reactions for speculative pro-

ment debentures; \$11,000 Town of school debentures; \$12,000 Town of J. P. Bickell from Finley Barrell: Our courts will prevent any injustice to and property interest. All they will stop is illegal acts under Sherman law to detriment of public. No property will be destroyed or confiscated. This decision may induce our banking in-terests to take a more rosy view of the situation and back it up in the stock

RATES ARE DECLARED VOID

WASHINGTON, Sept. 21.—An order issued by the interstate commerce commission to-day suspends until Jan. 5, 1911, proposed increases in rates on 40 railroads in the middle west. It af-Important Decision in Minnesota fects nearly all the railroads centring at Chicago and St. Louis. Rate Case Given by St. Paul Judge.

NEW YORK, Sept. 21.—A despatch from St. Paul says that a decision has just been handed down by Judge Otis, special master in chancery for the U.S. Circuit Court of Appeals, in the Minnesota rate case, declaring the rates made by the Minnesota State Legislature void, because they are confiscatory terday on New York Air Brake and Great Northern preferred. ence with interstate commerce. The effect of this doctrine, the despatch says, American Malting Co. declared dividend of 62 cents on preferred stock.

Six months ago they paid \$1.56 per the most important decisions handed

down in years. In his decision at St. Paul, Judge Westinghouse Electric and Manufacturing Co. declared regular quarterly dividend of 1 3-4 per cent. on its preferred stock (first preferred), payable Oct. 15. The company also declared a payment of 8 3-4 per cent. on the accumulated back dividends, payable as follows: 3 1-2 with the regular dividend on Oct. 15; 3 1-2 on Jan. 15, and 1 3-4 on April 15 next.

In his decision at St. Paul, Judge Otis, acting as master, finds the value of the Northern Pacific, excluding its outside properties and subsidiary companies and the value of the Great Northern excluding its outside properties, to be \$457,000,000, and that these companies are entitled to earn 7 per cent, on this valuation; this places a value of about on April 15 next. \$175 a share on the Great Northern and \$130 a share on the Northern Pacific stock, this being on their operated railroad properties alone. The valuation placed by the master is of June 30, 1908, according to the account of the decision received in this city.

FOREIGN EXCHANGE.

Giazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks. pressure on Grand Trunks continued. In the department for foreign securities there was good buying of Russian

Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds... 1-16 dis. 1-32 dis. ½ to ½

Montreal fds.. 10c dis. par. ½ to ½

Ster., 60 days..8 23-32 3% 9 9½

Ster., demand..95-16 9% 9% 9%

Cable trans... 9% 9 13-32 9% 9%

—Rates in New York.—

Actual. Posted.

Sterling, 60 days sight... 433 40-50 4844 do. preferred ...
Maple Leaf com...
do. preferred ...
Mexican L. & P... Sterling, 60 days sight.... 483 40-50

Sterling, demand 486.10 MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in Lon-don for short bills, 2% per cent. New

largest manufacturers have been shaded by others, but this feature has not been accentuated this week. The vol-CHAIRMAN GARY ON STEEL. ume of new business is exceptional. NEW YORK, Sept. 21.—E. H. Gary, chairman of the United States Steel Corporation, gave

BOCHATS ON CHANGE out the following interview to-"There is no justification for the statement purporting to originate in Pittsburg that a sharpest since Aug. 17, and it carried wide open cut in prices of steel is likely to occur before the end of the week. It is well-known that the new business stocks up several points. Even Steel responded in a measure. We presume that much of the buying represented short covering. On any further advance it would probably be well to take some profits. The point at issue in the Minnesota cases is extremely important, but, unfortunately, the railroads are not hoping for much relief from the general government. What

offered at the present time, tho quite large, is less than the total producing capacity. If the railroads were buying as much as usual, or up to their necessities, the mills would be crowded. There has been a shading of prices of some of the commodities by a few of the smaller produces by a few of the smaller producers. principal manufacturers are disposed to maintain fair prices and to co-operate so far as they may legally and pro-perly do so."

Following the conference of Steel men at the Railroad Club this afternoon, Mr. Gary said: "Quite a number of the leading Steel people have been in conference at my request. After talking with them I find the conditions better than expected and better than indicated in the and better than indicated in the brief interview which I gave out. I do not believe that out. I do not believe that there will be any serious cutting of prices. The conditions will grow better instead of

BRITISH CONSOLS. Railroad Earnings. Ches. & Ohio, 2nd week Sept..... \$ 56,98

TRACTIONS IN LONDON.

Playfair, Martens & Co. reported the following prices on the London market yesterday:

Black Lake. 50 @ 231/4 231000 @ 301/4 Mexican Tramway.....

Penman common

do. preferred ... 84 ... 84

Porto Rico ... 53¼ 52¾ 53½ 52¾

Quebec L., H. & P. 44 ... 44

R. & O. Nav... 1012 1013 1014 1014

St. L. & C. Nav..... 115 115 Sao Paulo Tram..... 151½ 151 S. Wheat com....... 45¼ 44½

Trin-City pref.
Twin City com. 110½ 110½ 111½ 111
Western Can. F. M...
Winnipeg Ry. 187½ 195

Crown Reserve 2.85 2.80 2.95 2.90
La Rose 3.85 3.82 3.88
Nipizsing Mines 11.18 11.00 11.00

-Banks.-

130 128 130 128

194½ 225

235½ 2 ... 194½ 224 223 186 ...

224

Tri-City pref.

Merchants' 185 Metropolitan Molsons

Nova Scotia
Ottawa

Standard 226

Union-Loan, Trust, Etc.-

-Loan, Trust, Etc.Agricultural Loan
Canada Landed 152
Canada Perm. 163 160
Central Canada 190
Colonial Invest. 67 66
Dominion Savings 72
Gt. West. Perm. 129
Hamilton Prov. 130
Huron & Erie. **,0
do. 20 p.c. paid. 130

Toronto Stock

Sept. 20. Sept. 21. Ask. Bid. Deferred	Toronto Stocks				Montreal Stocks		
Ask Bid		a (ve			Canadian Pacific	Bid	
Asbestos 15			Sep	t. 21.	Detroit United	1904	
Description Color	nl Antonia	isk. Bid.		. Bid.	Mexican T & D	49	
C. C. C. C. C. C. C. C.	Aspestos	15	15		Montreel Dames	853	
Richelleu & Ontario 884/4 10 10 10 10 10 10 10 1	or Take	044	***		Ouches Religion 1591/2	159	
C. Packers So So So So So So So S	Dake Com	24/2 23	•••	23	Richelieu & Ontario	433	
Documon 35 30 35 30 30 30 30 30	C Package A		•••			891	
1 Telephone	R R	80			Soo 1011/4	101	
Telephone	o. common	or 31	***		Duluth - Superior 90	1321/	
Try Com S8% S8 S8 S8 Professed 102½ 101½ 102½ 102 102 102 102 102 102 102 102 102 102 102 102 102 102 103 100	Telephone	1421/ 140			Montreal St. Railway	78	
Description	rt F. N. com	907/ 00	TO COMPANY OF THE PARTY OF THE	142	Toronto Raliway	1471	
Cement com 20% 19% 21 20	b. preferred	00% 88		***	Bell Telephone	1234	
Cement C	. Cement com	202/ 101/2			Twin City	1424	
Black Lake Depretation 130 100 1	Dreferred			200 T 000 T	Cement	1104	
Description 100 10	& F Co com	00 841/2	86	85	Black Lake	20	
A. Gen. Electric. 110 106 110 10	nreferred	•	•••		Ogilvie	231/	
Crown Reserve 2.96½ 2 2.	Gen Electric 1	10 100	110	:::	Penmana	126	
P. R. 139 191 1891/2 20	adian Salt	700		ATTRACT (\$1)	Crown Reserve	584	
Dairy com 38	P. R.	190			Nova Scotta Steel	2.93	
Deferred 99 100 99 100 99 100 10	Dairy com	100	191	STATE OF THE PARTY	Lake of the Woods	84	
Summing Gas 200 20	nreferred	00	100		Cement preferred	125	
Mackay preferred 103 103 104 105	sumers'-Gas	900	100		Dominion Coal pref	85	
roit United 50 50					Dominion Steel preferred 100	106	
Dake of Woods pref. 124		50			Mackay preferred	1023/	
Montreal Power-125 at 159, 55 at 15 at 16014, 50 at 16014, 75 at 160	Dreferred			***	Lake of Woods prof	•••	
S. & Coal Corp. 64% 65 64½ n. Steel com 65 64½ n. Steel com 65 64½ n. preferred 102 102 ninion Tel 107 107 tuth - Superior 78% 78½ 79 78% c. Dev. pref 70 70 cois preferred 89 89 creational Coal 89 ee Superior 120 128 130 128 preferred 125 at 161½, 100 at 161½, 23 at 160½, 160 at 161½, 25 at 160½, 2	n. Coal com			***	-Morning Salar		
102 102 103 104 105	S. & Coal Corp	0497		***	Montreal Power_195 at 150 cf	15011	
102 102 103 104 105 106 107 107 107 107 107 107 107 107 107 108 109 107 107 108 109	n. Steel com			01/2	3561 at 160, 100 at 1601/ 50 at 1501/	100/2	
107 107 108 109 108 109	. preferred	102		100	16014. 25 at 159%. 5 at 16014 200 at 10012.	ou at	
to the superior is the superior in the superior is the superio	ninion Tel.	107			at 16014, 175 at 16016 25 at 16014	1002	
Solution	uth - Superior.	7834 7814		CHARLES TO THE	150 at 161, 5 at 160% 25 at 1611/ 07	100%	
restronal Coal	c. Dev. pref			18/8	375 at 16116 200 at 1618 750 at 1611/	£ 101,	
at 160¼, 50 at 160½, 50 at 160½, 90 at 160½, 10 at 161, 25 at 160¼, 75 at 160½, at 160¾, 150 at 161¼, 100 at 161¼, 23 at 161¼, 100 at 161¼, 25 at 160¾, 25 at				00	16134. 25 at 1614. 25 at 16114 150	40 at	
at 160%, 150 at 161%, 75 at 160%, 75 at 160%, 160 at 161%, 23 at 160%, 150 at 161%, 23 at 160%, 150 at 161%, 23 at 160%, 160 at 161%, 110 at 161, 80 at 161%, 25 at 160%, 160 at 161%, 110 at 161, 80 at 160%, 25	rnational Coal				at 161, 50 at 160%, 50 at 160%, 00 at 160%	1, 180	
28 130 128 130 128 130 128 130 128 130 128 130 130 130 131 130	e Superior				at 16014, 10 at 161, 75 at 16014, 75 at 16014	/2, 600	
at 160%, 100 at 161%, 100 at 161%, 23 at 161, 160 at 161%, 100 at 161%, 25 at 160%, 25 at	e of Woods 1	30 128			at 160%, 150 at 161 % at 1607/ = at 1607	72, 100	
at 160%, 160 at 161%, 110 at 161, 80 at 160, 25 at 160%, 27 at 160%, 25 at 160%, 26 at 160%, 25 at 160%, 26 at 160				42500 (25)	at 161, 225 at 1614 100 at 1614 22	72. 210	
kay common 90 89½ 92½ 92½ 160½, 25 at	rentide com				at 160%, 160 at 1614, 110 at 161 00 at 16	201/ 10	
25 at 160%, 25 at				***	at 160%, 50 at 160%, 25 at 160% at 16	10 /2. 1)	
ble Leaf com			9254	9214	at 160%, 25 at 160%, 50 at 160%, 25 at 16	1001/	
. preferred 97 9634 98 9634 159, 150 at 15944, 25 at 15914 20 at 15914.				2272	75 at 1604, 25 at 1604, 25 at 16014	+ 180	
. preferred 97 9634 98 9634 159, 150 at 15944. 25 at 16914 20 at 15914	ole Leaf com	5414		541/	25 at 159% 400 at 1591/ 100 at 1501/	160,	
ricon I 0 79 M at 100%,	preferred				159150 at 15914 25 at 15914 20 at 15912.	A act	
11 L. & F 91 91 at 159, 200 at 1594.	tican L. & P	91	91	3074	at 159, 200 at 1594.	2, 201	

at 160%, 35 at 160%, 25 at 160%, 25 at 161, 160 at 160%, 25 at 159%, 400 at 159%, 100 at 159%, 20 at 159, 150 at 159%, 25 at 169%, 20 at 159%, 20 at 159, 20 at 159%, 25 at 63%, 25 at 160%, 25 at

Rio-100 at 101%, 25 at 101%, 25 at 101%,

Lake of the Woods-10 at 130. Lake of the Woods pref.-2 at 124.

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Kingsville
Goderich Guaranteed
Sydney C.B.
Edmonton Schools
North Vancouver, B.C. 1923, 1932, 1934 and 1938 1928, 1932, 1934 29 instalments 1960 49 instalments 15 instalments 15 instalments 20 instalments Wetaskiwin, Alta Carberry, Man. Govan, Sask Lashburn, Sask. Kenora Guaranteed Full particulars on request.

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Montreal Power bonds—\$10,000 at 99\\(^4\). Car Fdry. bonds—\$2000 at 102\\(^4\). Cement pref.—50 at 85\\(^4\). Shawinigan—100 at 108\(^4\). To at 108, 25 at 108\(^4\), 200 at 108\(^4\), 100 at 108\(^4\), 675 at 109, 25 at 109\(^4\), 50 at 109\(^4\), 225 at 110, 25 at 110\(^4\), 25 at 111\(^4\). Mackay—125 at 90, 25 at 91\(^4\), 25 at 91\(^4\). Crown Reserve—100 at 2.82, 200 at 2.87. Winnipeg—235 at 180, 145 at 190\(^4\). N. S. Steel—10 at 34\(^4\), 53 at 34\(^4\), 150 at 84. Cement bonds—\$500 at 96\(^4\), \$2000 at 98\(^4\), \$8000 at 97\(^4\). Detroit United—35 at 50. Toronto Railway—11 at 123\(^4\). Soo—50 at 131\(^4\), 1 at 132\(^4\). Quebec Ry.—25 at 43\(^4\), 50 at 43\(^4\). Cement common—6 at 21. Dom. Steel pref.—25 at 102\(^4\), 25 at 103. Mackay preferred—5 at 74.

—Afternoon Sales.—

-Afternoon Sales .-Montreal Power—216 at 159, 255 at 1594, 25 at 1594, 75 at 1594, 75 at 1594, 150 at 1594, 50 at 1594, 375 at 1594, 25 at 1594, 25 at 1594, 25 at 1594, 25 at 1594, 50 at 1594, 375 at 159\(\frac{4}{2}\), 150 at 159\(\frac{4}{2}\), 25 at 159\(\frac{4}{2}\), 50 at 132\(\frac{4}{2}\), 50 at 132\(\frac{4}{2}\), 50 at 132\(\frac{4}{2}\), 50 at 132\(\frac{4}{2}\), 50 at 84\(\frac{4}{2}\), Cement—25 at 20\(\frac{4}{2}\), 55 at 20\(\frac{4}{2}\), 25 at 123\(\frac{4}{2}\). Cement pref.—90 at 85\(\frac{8}{2}\), Twin City—10 at 110\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 0 gilvie bonds—\$2000 at 113\(\frac{4}{2}\), Crown Reserve—100 at 2.90\(\frac{4}{2}\), Molsons—50 at 206\(\frac{6}{2}\), 35 at 110\(\frac{4}{2}\), 35 at 110\(\frac{4}{2}\), 50 at 110\(\frac{4}{2}\), 50 at 110\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 35 at 109\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 150 at 109\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 100 at 109\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 150 at 109\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 100 at 109\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 150 at 10\(\frac{4}{2}\), 25 at 110\(\frac{4}{2}\), 100 at 109\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 25 at 10\(\frac{4}{2}\), 25 at 10\(\frac{4}2\), 25 at 10\(\fra

Cement bonds \$1000 at 98. Canadian Pacific—48 at 190.

Ogflyle—20 at 129. Quebec Railway bonds—\$5000 at 821/2, \$1000 at 82%.

Steel Corporation—25 at 63%. 75 at 63%. 420 at 64, 100 at 64%. 50 at 64%, 10 at 64, 25 at 64%. 250 at 64%. 25 at 64%. 100 at 64%. 25 at 64%, 130 at 64%. 25 at 64%. 100 at 64%. 25 at 64%. 130 at 64%. 25 at 64%. 300 at 64%. 25 at 64%. 300 at 90. Rio—25 at 101%. 25 at 101%. Quebec Railway—50 at 40%, 300 at 43%. 125 at 43%. 25 at 44. Winnipeg Power—126 at 194 25 75 at 105

Winnipeg Power-126 at 194, 25, 75 at 195. New York Stocks

Erickson Perkins & Co. (J. G. Beaty)
14 West King street, report the following fluctuations in the New York market:
Open. High. Low. Cl. Sales Atchison 981/4 995/4 985/4 995/4 Atl. Coast ... 111 111 111 111

Continued on Page 11.

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