

College to supply the needs of the University, we feel relieved from the necessity of protesting against the diversion of its funds to our use, by the fact that the report of the Commissioners appointed to enquire into the affairs of the University and Upper Canada College shows that the Council of King's College had, up to 1839, expended £34,409 15s. 6d., or nearly \$138,000 of the University funds for behoof of Upper Canada College; a debt, as the Commissioners remark, apart from any question of accumulated interest, "then considered very doubtful, subsequently much increased," and ultimately cancelled as hopeless. It must therefore be satisfactory to all parties if it shall prove that, owing to the greatly augmented value of the present site of Upper Canada College, it has become possible to repay some portion of this old debt without impairing the efficiency of an institution in whose welfare we all feel the deepest interest.

But the recovery of any portion of the debt is even now contingent on so many arrangements involving inevitable delay, that I am encouraged by the unanimity of the Legislature in the adoption of the recent enactment, to appeal to them to follow up that measure by the practical recognition of other and equally well founded claims of the University, so as to secure for the present generation the realization of their provisions for higher education. It is no question of class interest. If the national University fulfils its requirements as such, the entire community are interested in its liberal maintenance; and none so much so as the masses. We are proud of the fact that the record of those who have won its honors includes the names of men of rare gifts, who but for the educational advantages thus placed within reach of the very humblest, might have vainly struggled against social impediments. I cannot doubt that the liberal maintenance of higher education will be welcomed by the people of Ontario, whose fathers made such generous provision for its inception. The additions to the professoriate, as proposed in the departments of Mathematics and Physics; in the Natural Sciences, and in Jurisprudence and Political Economy, will all be of value. The last named subject has now assumed an importance in