MONTREAL,
19th March
1 9 3 5 .

The Finance Committee of the Board of Governors,
    McGill University,
        MONTREAL. P. Q.

Dear Sirs:

The undersigned Governors of the University were
constituted as a Survey Committee by a Minute of the Finance Com-
mittee of the Board of Governors on 24th January 1934. On the
7th day of January 1935 they made a report in pursuance to their
appointment which dealt with the affairs of the University. They
now submit their report on the affairs of Macdonald College.

The relationship between McGill University and Mac-
donald College is somewhat indefinite in certain particulars.
To obtain a proper appreciation of the situation, it is necessary
to review the circumstances under which the University took over
the administration of the College.

The following extract from the Minutes of a Special
Meeting of the Royal Institution, Governors of McGill University,
held on the 18th day of June 1906, indicates the purposes for which
Macdonald College was endowed by the late Sir William Macdonald and
the terms of the agreement by which the University assumed control
of the College.

"The Secretary read the following memorandum setting
forth the terms of an arrangement which had been come to
between Sir William Macdonald and the University providing
for the incorporation within the University of Macdonald
College at Ste. Anne de Bellevue.

'Macdonald College at Ste. Anne de Bellevue, Que., is
being founded and endowed by Sir William C. Macdonald for
the following, among other, purposes:-

1. For the advancement of education; for the carrying
on of research work and investigation, and the dissemina-
tion of knowledge; all with particular regard to the
interests and needs of the population in rural districts.

2. To provide suitable and effective training for tea-
chers and especially for those whose work will directly
affect the education in schools in rural districts.

The funds and assets of Macdonald College shall be
under the management and control of the Board of Governors
of McGill University by whom they shall be exclusively