



PRESS RELEASE

INFORMATION DIVISION
DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

FOR IMMEDIATE RELEASE

NO. 89

November 19, 1948.

The Department of External Affairs announced today that, by an exchange of notes between the Acting Secretary of State for External Affairs and the Minister of Finland to Canada, the Governments of Canada and Finland have agreed to extend on a reciprocal basis most favoured nation tariff treatment.

Under the terms of this agreement, Canadian products imported into Finland will not be subject to duties or charges higher than those levied on products of the United Kingdom. Finnish products imported into Canada will not be subject to duties or charges higher than those levied on products of foreign countries.

The agreement will remain in force for one year, after which it will be subject to termination by either Government at any time on giving three months' notice.

Finland is one of the eleven countries which recently signified their intention of acceding to the General Agreement on Tariffs and Trade, of which Canada and twenty-one other countries are already signatories. Tariff negotiations between these countries are scheduled to commence on April 11, 1949.

The principal items which made up Canada's total exports to Finland of \$1,211,660 in 1947 were sole leather, metal products, cordage and twine.

Granite and granite products have been the main Canadian imports from Finland.