

## 8 Glossary of terms

**ACCESSION:** The process of becoming a contracting party to a multilateral agreement such as the WTO. Negotiations with established WTO contracting parties, for example, determine the concessions (trade liberalization) or other specific obligations a non-member country must undertake before it will be entitled to full WTO membership benefits. (*Accession*)

**APPLIED TARIFFS:** An applied tariff is the rate of duty actually in effect at the border. (*Tarif appliqué*)

**ANTI-DUMPING (AD):** Additional duties imposed by an importing country in instances where imports are priced at less than the "normal" price charged in the exporter's domestic market and are causing material injury to domestic industry in the importing country. (*Antidumping*)

**APEC:** Asia Pacific Economic Cooperation forum. APEC comprises 21 countries around the Pacific Rim that seek further Asia Pacific economic co-operation. Members are Australia; Brunei; Canada; Chile; China; Hong Kong, China; Indonesia; Japan; Republic of Korea; Malaysia; Mexico; New Zealand; Papua New Guinea; Peru; the Philippines; Russia; Singapore; Chinese Taipei (Taiwan); Thailand; United States; Vietnam. (*APEC*)

**BINDING:** A nation's commitment to maintain a particular tariff level or other legal restriction, i.e. binding it against increase or change. (*Consolidation*)

**CA-4 (Central America Four):** El Salvador, Nicaragua, Honduras and Guatemala, currently in free trade negotiations as a group with Canada.

**CAIRNS GROUP:** A coalition of eighteen agricultural exporting countries (Australia, Bolivia, Costa Rica, Guatemala, New Zealand, Argentina, Brazil, Uruguay, Chile, Colombia, Thailand, Philippines, Indonesia, Malaysia, South Africa, Fiji, Paraguay and Canada) that develops proposals in the context of multilateral trade negotiations. (*Groupe de Cairns*)

**CANADA-EU ACTION PLAN:** Signed on December 17, 1996, the Action Plan is designed to strengthen Canada-EU relations and consists of four parts: Economic and Trade Relations, Foreign Policy and Security Issues, Transnational Issues, and Fostering Links. (*Plan d'action commun Canada-UE*)

**CCFTA:** Canada-Chile Free Trade Agreement. Implemented July 5, 1997. (*ALECC*)



**CIFTA:** Canada-Israel Free Trade Agreement. Implemented January 1, 1997. (*ALECI*)

**CITT:** Canadian International Trade Tribunal. A body responsible under Canadian legislation for findings of injury in anti-dumping and countervailing duty cases and the provision of advice to the Government on other import issues. (*TCCE : Tribunal canadien du commerce extérieur*)

**COUNTERVAILING DUTIES (CVD):** Additional duties imposed by the importing country to offset Government subsidies in the exporting country, when the subsidized imports cause material injury to domestic industry in the importing country. (*Droits compensateurs*)

**CUSTOMS VALUATION:** The appraisal of the worth of imported goods by customs officials for the purpose of determining the amount of duty payable in the importing country. The GATT Customs Valuation Code obligates Governments that sign it to use the "transaction value" of imported goods — or the price actually paid or payable for them — as the principal