DEPARTMENT OF STATE
WASHINGTON

OCT 1.8 1995

Excellency:

I have the honor to refer to your note No. 142 of August 9, 1995, which refers to the Agreement between our two governments governing tolls on the St. Lawrence Seaway, effected by exchange of notes March 9, 1959, with the annexed Memorandum of Agreement of January 29, 1959, as amended, and to the Memorandum of Agreement, signed March 23 and April 4, 1995 by officials of the St. Lawrence Seaway Development Corporation of the United States and the St. Lawrence Seaway Authority of Canada, which was enclosed with your note, and which sets forth amendments to the Memorandum of Agreement of January 29, 1959.

I have the further honor to inform you that the proposed revisions to the incentive tolls program are acceptable to the Government of the United States of America, and that your note, with the enclosed

His Excellency

Raymond Chretien,

Ambassador of Canada.