

In spite of Codelco's problems, it is estimated that Chile's share of primary copper production, which is currently 21%, will increase to 25% or maybe slightly more, with the implementation of some expansion programs in present companies and new private investment.

II.2.1.1 Codelco Reserves.

Codelco is the owner of 882,931 hectares of land, 29,302 of which, or 3.32 per cent, correspond to deposits that are currently being exploited. This area represents 31 per cent of the country's total mining property, and more than half of it is located in the II Region.

A report from TASC, advisory group to the Chamber of Deputies, indicates the following reserves for Codelco deposits:

TABLE XI
MINING CLAIMS THAT CORRESPOND TO EVALUATED PROJECTS

Deposits	Region Reserves Mill.t.Cu.	Geological Contained (1) US\$ Mill.	Value
El Abra	II	10.06	21,025.40
Veta María	II	0.11	245.78
Chuqui Norte	II	18.94	39,584.60
Mina Nueva	II	2.28	4,765.20
Altamira	III	0.21	438.90
Potreros	III	0.86	1,797.40
Salvador Oxide	III	0.57	1,191.30
Teniente, open pit	VI	0.69	1,442.10
Codelco, deposits being exploited		104.60	218,614.68
Total Copper		138.32	289,104.68
El Inca	II	129.60 t Ag	14.77

(1)Contemplates a 95% recovery from copper reserve; 2,200 pounds per ton; 1 US\$/pound of copper.

II.2.1.2. Production and type of products.

TABLE XII
CODELCO PRODUCTION, BY DIVISION

	1989	1990	1991
Chuquicamata	660.4	680.7	641.4
El Teniente	328.5	300.5	278.9
Salvador	129.9	95.1	91.1
Andina	124.3	119.1	114.2
Total	1,243.1	1,195.3	1,125.5