

- An economist with the State Planning Commission said the government now controls only 60% of capital construction, mainly in basic industries. The other 40%, mainly in processing industries, is in collective or private hands.

- Exports in August rose 20.4% over August 1988, setting the highest growth rate since the beginning of the year. Imports increased only 7.1%, bringing the import deficit for January 1989 to US\$6.85 billion.

- The market prices of 15 categories of key materials have been falling sharply. Imports of key materials such as steel, copper, aluminium and zinc expanded greatly during the first half of 1989, by an average of 28.7%.

### TAIWAN

- Taiwanese investment in Malaysia has surpassed that of Singapore and Taiwan is now the second largest investor in the country after Japan.

- According to officials of an international investment conference, 600 businessmen from Taiwan signed individual investment contracts with China totalling around \$250 million.

### HONG KONG

- Domestic exports to China have increased by 26% in the first seven months of 1989 to reach HK\$24 billion. Canada is Hong Kong's sixth export market with exports valued at HK\$5.9 billion between Jan. and Jul. 1989.

- Two of three prominent local members of the Basic Law Drafting Committee, who had suspended their participation in the committee's work, have decided to resume their activities.

- Li Ka Shing confirmed that his flagship company Cheung Kong would not move its headquarters out of Hong Kong.

- In the first eight months of 1989 Hong Kong investment in Taiwan rose by 41% to USD\$181 million.

### KOREA/COREE

- ROK President Roh has issued a new reunification proposal called the "Korean National Community Unification Formula."

- The ROK and Japan have agreed to a new air route that would link either Seoul or Pusan with the Japanese city of Sendai.

### INDOCHINA/INDOCHINE

- The governments of Cambodia and Vietnam have invited observers from around the world to monitor the withdrawal of Vietnamese forces from Cambodia from 21 to 26 Sept.

### ONGOING AND UPCOMING/A VENIR

- **Global Environment and Human Response Conference**, Tokyo, Sept. 11-13.
- **Trade Mission to Korea and Hong Kong**, Minister of International Trade, Sept. 15-23.
- **14th World Energy Congress**, Montreal, Sept. 17-24. Contact: Canadian National Committee, World Energy Conference, 305-130 Albert Street, Ottawa K1P 5G4.
- **International Meeting of Parliamentarians**, International Democratic Union, Tokyo, Sept. 21-23.
- **Japanese Assoc. of Canadian Studies Annual Meeting**, Tokyo, Sept. 23-24.
- **OECD Council Meeting**, Tokyo, Oct. 1-6.
- **Second Canada-Japan Telecommunications Seminar**, Ottawa, Oct. 23-24.
- **Cda-Jpn Telcom Policy Consultations**, Annual Meeting, Ottawa, Oct. 25-26.
- **InterMedica '89**, International Medical, Hospital and Healthcare equipment, products and technology exhibition, Taipei, Taiwan, Nov. 2-5. For info contact: The Canadian Chamber of Commerce, Ottawa, (613) 238-4000.
- **Pacific Economic Cooperation Committee**, Seventh Annual meeting, Auckland, Nov. 12-15.
- **Bilateral Trade Consultation** Minister for International Trade, Tokyo, Nov. 10-11.
- **Quadrilateral Meeting**, Tokyo, Nov. 12-14.
- **Arita Ceramics Symposium**, Japan, Nov. 15-17.
- **Trade Ministers Meeting**, Tokyo, Nov. 17-19.
- **Annual Canola Consultations**, Tokyo, Dec.
- **COMMTEL Asia '89**, Hong Kong, Dec. 5-8.

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