

- (iii) claims to money, and claims to performance under contract having a financial value;
- (iv) any intellectual property rights, including rights with respect to copyrights, patents, trademarks, trade names, industrial designs, trade secrets as well as know-how;
- (v) rights, conferred by law or under contract, to undertake any economic and commercial activity, including any rights to search for, cultivate, extract or exploit natural resources.

Any change in the form of an investment does not affect its character as an investment;

- (c) the term "returns" means all amounts yielded by an investment and in particular, though not exclusively, profits, interest, capital gains, dividends, royalties, fees or other current income;
- (d) the term "investor" means with regard to either Contracting Party:
 - (i) any natural person possessing the citizenship of or permanently residing in a Contracting Party in accordance with its laws; or
 - (ii) any corporation, partnership, trust, joint venture, organization, association or enterprise incorporated or duly constituted in accordance with applicable laws of that Contracting Party;

provided that such natural person, corporation, partnership, trust, joint venture, organization, association or enterprise has the legal right, in accordance with the laws of that Contracting Party, to make investments in the territory of the other Contracting Party.

ARTICLE II

Promotion of Investment

- (1) Each Contracting Party shall encourage the creation of favourable conditions for investors of the other Contracting Party to make investments in its territory.
- (2) Subject to its laws, regulations and published policies, each Contracting Party shall admit investments of investors of the other Contracting Party.