

The economic contributions/outputs by major economic activities in the fisheries industry in New England may be summarized as follows:

Value of imports	\$ 1,392	million
Importing activity/services	73	"
Domestic landings	451	"
Primary wholesaling/processing	1,242	"
Secondary wholesaling/processing	379	"
Retailing - foodservice	2,899	"
Retailing - retail markets	437	"
Exports	- 32	"
Exporting activity/services	- 5	"

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TOTAL VALUE TO AMERICAN CONSUMERS \$ 6,836 million

Except for the retailing sector, most of the economic contributions listed above accrued to the New England economy. Roughly speaking, it is estimated that, assuming only about 10% of the retailing activity occurring in the New England region itself, the TOTAL CONTRIBUTION OF THE FISHERIES INDUSTRY TO THE NEW ENGLAND ECONOMY WAS:

	<u>Direct</u>	<u>Direct & Indirect</u>
Output (\$ million)	2,500	4,500
Income (\$ million)	1,100	1,700
Employment (person-years)	76,000	100,000

CANADIAN CONTRIBUTION

Since Canada accounts for some 65% of New England's seafood imports and since total imports account for some 75% of the total value of all seafood supplies (landings and imports), it can be generally said that Canadian products help generate about half of the total economic value related to the fisheries industry in New England. This Canadian contribution will likely expand in the future.