

There is also a continuing interest in the private sector in increasing trade and investment and other forms of economic cooperation between Canada.

The British Government has indicated that it has no objection to Canada increasing its trade, investment and aid relations with the Islands.

As a follow-up to the recommendation of the Daubney Committee concerning the role of the private sector, I was invited in 1988 to examine the prospects of expanding contacts between Canada and the Turks and Caicos Islands involving the expansion of trade and investment in the Islands.

On January 1, 1989 a contract was signed which called for the preparation of a report that would contain specific recommendations as to practical measures which might be taken to increase trade, investment and other forms of economic cooperation between Canada and the Turks and Caicos Islands.

In order to carry out the study I visited the Islands in February 1989 for discussions with the Governor, appropriate Ministers and officials of the TCI Government and representatives of the private sector in the Islands. (See Appendix 4: Caribbean Contacts). I have also been in contact with a large number of Canadian private sector firms, institutions and individuals. These included shipping companies, airlines, manufacturers, investors, realtors, developers, legal and professional and representatives of various other groups. Many of these requested information of becoming involved with development on the Turks and Caicos Islands.

In addition, I have been in communication with Canadian Government officials in order to obtain information and to exchange views.

Apart from the Executive Summary, and this introduction, the report consists of:

- a general overview of the TCI;
- various sections concerned with specific trade, investment, aid and economic cooperation matters;
- specific recommendations based upon the information and analysis in the various sections which, if implemented, would contribute to an expansion of Canada's economic links with the Islands; and