REPORT #5 88/02/02

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

TEXTILE WADDING.

IN ANY SUITABLE PROJECT.

page 152

403 - ROME

ITALY

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

INITIATIVES MADE TO NUOVO PIGNONE RE: J.V. FOR COMPRESSA MANUFACTURE, MENARINI RE: PHARMACEUTI-

CAL INVESTMENT AND VALDAPANA TEXTIS RE: JV IN

-FOLLOWING MEETINGS BETWEEN MINISTER COTE AND ENI, AGMT WAS MADE TO ESTABLISH A FRAMEWORK AGREEMENT TO ADVANCE ENI'S INVESTMENT INTERESTS IN CANADA. ENI IS PREPARED TO INVEST UP TO \$100M

QUARTER: 1

IDENTIFICATION OF ITALIAN FIRMS POSSESSING TECHNOLOGY OF INTEREST TO CANADIAN FIRMS, AND ENCOURAGEMENT OF JOINT VENTURES. PARTICULAR EMPHASIS UPON ELECTRONICS, COMMUNICATIONS.

QUARTER: 2

- A) DRIE INDUSTRIAL COOPERATION AND INVESTMENT MISSION TO ITALY, INCLUDING EXPLORATION OF

QUARTER: 3

QUARTER: 4

POSSIBLE RETURN VISITS BY FIRMS/ORGANIZATIONS
B) AREZZO SEMINAR ON CDN FURNITURE MARKET;

C) ITALTANNERY (PISA) VISIT BY CDN MISSION.

A) IN ABSENCE OF FEEDBACK FROM DRIE POST WAS LIMITED IN FOLLOW-UP IT COULD DO. ELECTRONICS ORGANIZATION HAS HOWEVER ARRANGED ANOTHER VISIT TO CANADA.

B) AREZZO FIRMS MAY PARTICIPATE IN FORTHCOMING VISIT OF CDN MANUFACTURERS SEEKING COLLABO-RATION.

C) ITALTANNERY POTENTIAL JUDGED NOT VIABLE.