

REPORT 4
88/02/02

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM
AT MISSIONS ABROAD FOR FISCAL YEAR 87
FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 401-ANKARA

010-MINE, METAL, MINERAL PROD & SRV
TURKEY

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 GOLD & SILVER EXPLORATION. OPPORTUNITIES TO BE IDENTIFIED FOR CDN FIRMS TO DO EXPLORATION. OTHER MINING OPPORTUNITIES-VISITS BY OFFICIALS OF ETIBANK (MAJOR STATE MINING PROPERTY HOLDER). (I)

QUARTER: 1 CINKUR LEAD-ZINC PROJECT.
-RE-VITALIZATION OF PROJECT
-QUALIFICATION OF ONE OR MORE CDN COMPANIES.

QUARTER: 2 -GOLD & SILVER EXPLORATION. IDENTIF'N OF OPPORTS FOR CDN FIRMS TO DO EXPLORATION IN TURKEY.
-CINKUR LEAD-ZINC PLANT MODERNIZ'N PROJ. COMINCO WAS ENCOURAGED TO ENTER DIRECT NEGOTIATIONS WITH CINKUR FOR IMPLEMENTATION OF PROJECT.

QUARTER: 3 -----

QUARTER: 4 -----

QUARTERLY RESULTS REPORTED:

POST HAD SEVERAL MEETINGS WITH OFFICIALS OF ETIBANK & MTA TO DISCUSS OPPORTUNITIES FOR CDN COS. COMINCO DOING PRELIMINARY EXPLORATIONWORK IN WESTERN TURKEY. ETIBANK MISSION TO CDA WENT VERY WELL ACCORDING TO OIC. FOLLOW-UP IN NEXT QUARTER.

POST MET WITH CINKUR OFFICIALS ON SEVERAL OCCASIONS. RESULT IS PROBABLE INVITATION TO COMINCO TO NEGOTIATE A SOLE-SOURCE CONTRACT.

-COMINCO HAS COMPLETED A PRELIMINARY EXPLORATION IN WEST. TURKEY & IS EXPECTED TO CONDUCT SOME FURTHER GEOLOGICAL SURVEYS. -COMINCO HAS APPROACHED CINKUR; AWAITING DECISION ON WHETHER CINKUR WILL CONTINUE WITH KLOCKNER.