## HOW DOES THE FREE TRADE AGREEMENT AFFECT THE ENERGY SECTOR?

- Both countries have agreed to prohibit restrictions on bilateral imports and exports, subject to shortage of supply, conservation or national security reasons.
- Consultations will take place on regulatory actions which result in discrimination.
- The U.S. has agreed to end restrictions on Canadian uranium exports.
- The U.S. will allow Canada access to Alaskan oil.

## HOW DOES THE FTA BENEFIT THE ENERGY SECTOR?

- It provides secure access to the U.S. market for our energy-producing provinces:
  - Alberta, and potentially the Atlantic provinces and the North, stand to gain from the oil and gas provisions;
  - Quebec, Ontario, B.C., Manitoba and New Brunswick stand to gain from increased exports of electricity; and
  - . Saskatchewan uranium will be exempt from U.S. import restrictions.
- The Agreement ends potential threats to Canadian oil, uranium and hydroelectricity exports and creates great potential for electricity development.