

1992-1993 Trade Events Schedule

Outgoing Missions:

- **Computer Software Products and Services Mission to Venezuela** (Chile, Colombia) — September 1992.
- **Pulp and Paper Equipment and Services Mission to Venezuela** — November 1992.
- **Plastics Equipment Mission to Venezuela** (Brazil, Argentina) — January 1993.

Incoming Missions to Canada:

- **PDVSA-Bariven Oil Equipment and Materials Buyers** — June 1992. Visit to the National Petroleum Show and seminars in Calgary, Toronto, Montreal.
- **Royal Agricultural Winter Fair**, Toronto and/or **Canadian Western Agribition**, Regina — November 1992.

Business Shows in Venezuela:

- **Ferre'92 Hardware Trade Show** — August 1992 — Caracas.
- **Barquisimeto Agricultural Fair and Inforven'92 Telecom and Informatics** — Caracas — September 1992.
- **Merida Agri-Food Regional Fair** — January 1993.
- **Solo Canadian Trade Show** — Caracas — January 1993.

Planned:

Specialized Seminars (Caracas June-December 1992):

- **Investing in Gold Mining in Venezuela**
- **Spectrum Management**
- **Pulses**
- **Environmental Protection Entrepreneurial**
- **Canadian Phyto-sanitary Standards** (for Venezuelan exporters).

— VENEZUELA FACTS —

Basic Data

Area:

916,445 sq. km.

Population (1990):

19.8 million

Language:

Spanish (English is widely understood and spoken by the business community)

Country structure:

Federal Republic, 20 states, two federal territories, one federal district

Principal cities and population:

- Caracas, 4 million
- Maracaibo, 1.3 million
- Valencia, 1.2 million
- Maracay, 900,000
- Barquisimeto, 696,000
- Ciudad Guyana, 491,000

Economy

GDP/capita (1991): US\$2700

GDP Economic growth rate (1991): 9.2 per cent

Inflation:

30 per cent to 35 per cent

Currency:

Bolivar(es), abbreviated as Bs

Foreign Trade (1991):

US\$26.5 billion

Total Exports: US\$16.5 billion

Total Imports: US\$10.5 billion

Major Markets (1990):

U.S., 52.0 per cent; Germany,

5.1 per cent; Cuba, 3.4 per cent; Japan, 3.2 per cent; **Canada**, 2.9 per cent.

Major Suppliers (1990):

U.S., 46.1 per cent; Germany, 9.3 per cent; Italy, 4.8 per cent; Brazil, 4.1 per cent; Japan, 3.9 per cent; **Canada**, 2.9 per cent

Trade with Canada (1991)

Exports to Venezuela:

\$300.0 million (up from \$230.1 million in 1990).

Imports from Venezuela:

\$481.6 million (down from \$561.9 million in 1990).

Major Canadian Exports to Venezuela (1991):

wheat, newsprint, wood pulp, motor vehicle parts, trucks and construction vehicles, gas turbine parts.

Major Canadian Imports from Venezuela (1991):

petroleum, reservoirs and tanks, aluminum and products, motor vehicle parts, bituminous mixtures, electrical switches and breakers.

Canadian Direct Investment (1991):

\$400 million (including portfolio investment).

Canadian Visitors to Venezuela (1991): 172,000

Venezuelan Visitors to Canada (1991): 11,000