

The Canada Permanent Trust Company

which is under the same direction and management as the

Canada Permanent Mortgage Corporation

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service.

It is Empowered to Act as

EXECUTOR or TRUSTEE of an estate left under Will. **ADMINISTRATOR**

AGENT for Executors or Administrators.

TRUSTEE under Trust Deeds, Marriage Settlements, Endowments, etc.

FINANCIAL AGENT for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.

GUARDIAN or TRUSTEE for the Estates of Minors, etc.

COMMITTEE of the Estate of Persons mentally afflicted.

TRUSTEE for Bond Issues.

TRANSFER AGENT and REGISTRAR.

All interviews and correspondence confidential.

HEAD OFFICE—TORONTO.

BRITISH COLUMBIA BRANCH:

432 Richards Street

Vancouver

Manager, George L. Smellie.

THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up Capital	\$2,410,925.31
Reserve	685,902.02
Assets	7,426,971.18

4% Paid on Deposits withdrawable by Cheque.

One of the best **Authorized Investments for Trust Funds** is our 5 per cent. Debentures.

Head Office: WINNIPEG

Vancouver Office: ROGERS BUILDING

R. J. POTTS, Manager.

British Columbia Ranches

¶ The dry belt of British Columbia has the ideal ranching climate.

¶ We have a good list of properties, well located for ranching.

RICHARDS, AKROYD & GALL

325 Homer St.

Vancouver, British Columbia

DOMINION BANK ANNUAL STATEMENT.

The Annual Statement of the Dominion Bank for the year ending December 31, 1917, contains many interesting features. The expansion of business during the year was of record proportions, bringing the total assets to \$109,436,145, an increase of about \$16,569,000, or more than the combined increases of 1915 and 1916. The expansion in the quick assets was even more striking, as no less than \$20,000,000 was added to this class of holdings, of which \$7,500,000 was in the cash items and \$12,500,000 in securities and call loans. This places the bank in a particularly strong liquid position, as its quick assets now total 60 per cent. of public liabilities, against 47.4 per cent. a year ago, while cash assets are over 27 per cent. of public liabilities, against 24.9 per cent. at the end of 1916.

This large growth in assets was produced by a general expansion in all classes of deposits and also in the note circulation. The latter is particularly significant, as it now amounts to \$9,417,684, an increase of \$2,300,000 in the year, and represents 157 per cent. of the paid-up capital. The excess circulation, of course, is fully provided for by deposits in the Central Gold Reserve. Interest bearing deposits rose from \$57,190,822 to \$66,731,311, non-interest bearing deposits from \$13,282,791 to \$15,216,783. Altogether the liabilities to the public now amount to \$95,861,513, an increase of about \$16,500,000, deposits alone being \$83,700,000, an increase of more than \$12,000,000.

In view of the strong liquid position of the bank it is perhaps surprising that it is able to show such satisfactory profits, although it is to be remembered that a good proportion of the quick assets now consist of securities bringing in a good revenue, such, for example, as the \$9,403,914, of Canadian Government securities (Dominion and provincial), of which the bank held only \$612,275, a year ago. Profits for the year, after deducting taxes, were \$1,005,062, or \$111,559, above the 1916 figures. The 12 per cent. dividend absorbed \$720,000, donations to patriotic purposes and the Officers' Pension Fund, took \$55,000, and it was possible to write \$200,000 off the bank premises account (twice the amount written off in 1916).

The reduction in current loans, from \$48,976,000 to \$45,590,915, is interesting as showing the reduced demand for accommodation resulting from the comparative easy position of the Canadian business community, and especially, it may be surmised, of the agricultural community, whose prosperity has led to an extensive curtailment of borrowings.

The report indicating such real progress during the past year is one upon which the directors, the general manager, Mr. C. A. Bogert, and the whole staff may well congratulate themselves.

Vancouver Financial Corporation, Limited

Estates Managed.

Insurance of all Kinds.

AGENTS FOR—

The Aetna Insurance Company of Hartford, Conn.
General Accident, Fire and Life Assurance Corporation, Limited, of Perth Scotland.

Union Insurance Society of Canton, Limited.

R. KERR HOULGATE,

General Manager.

Phone Sey. 7370

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