ONTARIO BANK.

The annual meeting of the shareholders of the Ontario Bank was held at the banking house, Toronto, on Tuesday, 15th June, 1897.

Among those present were: Col. Sir C. S. Gzowski, A.D.C., K.C.M.G., G. R. R. Cockburn, Donald Mackay, Hugh Ryan, G. M. Rose, Hon. J. C. Aikins, S. Nordheimer, John Hallam, A. S. Irving, C. S. Gzowski, jr., R. D. Perry, D. Ullyot (Peterboro), F. M. Purdy and others

On motion, Mr. G. R. R. Cockburn was called to the chair, and Mr. McGill was requested to act as secretary.

Messrs. C. S. Gzowski, jr., and F. M. Purdy were appointed scrutineers.

At the request of the chairman, the secretary read the following.

tary read the following

REPORT.

The directors beg to present to the share-holders the 40th annual report, for the year ending 31st May, 1897, together with the usual statement of assets and liabilities.

The net profits, after de-ducting charges of management, interest accrued upon deposits, and making provision for all bad and doubtful . \$74.133 26

1896 15,523 35 \$89,656 61

Which have been appropriated as follows:

Dividend 2½ per cent,
paid 1st Dec., 1896 \$25,000 00
Dividend 2½ per cent.,
payable 1st June, 1897 25,000 00
Added to Rest........... 15,000 00
Reserved for officers'

guarantee fund .. 5,000 00

Written off bank premises

2.061 61 72,061 61

Balance of profits carried forward.. \$17,595 00

The resolution passed at the last annual general meeting authorizing the reduction of the capital stock to \$1,000,0 0, was approved by the Treasury Board on the 4th September, 1896, and the reserved dividend was paid on the 15th October following

A resolution will be proposed to the share-holders asking them to authorize the payment of \$5,000 to a guarantee fund for the officers of the bank, which it is thought advisable to

institute

The bank premises and furniture account have been reduced during the year by \$2,061.61.
The Rest account has been increase i to \$65.

000, and the profit and loss account to \$17,595.

The head office and all the branches have been inspected during the year.

Considering the continued commercial depression the business of the bank has been fairly good, and the profits have been satisfac-

All of which is respectfully submitted.

G. R. R. COCKBURN President.

GENERAL STATEMENT

| | | | - |
|----------------------------|--------------|----|-----------------------|
| 1 | Liabilities. | | |
| Capital stock paid | | | |
| up | \$1,000,000 | 00 | |
| Rest | 65,000 | 00 | |
| Balance of profits | | | |
| carried forward | 17,595 | 00 | |
| Dividends un- | | | |
| claimed | 572 | 13 | |
| Dividend payable | | | |
| 1st June, 1897 | 25,000 | 00 | |
| Reserved for in- | | | |
| terest and ex- | 44.045 | | |
| change | 44,247 | | 81 15 0 414 00 |
| Matan in singula | | | \$1,152,414 66 |
| Notes in circula- | 803,919 | ΛΛ | |
| tion Deposits not bear- | 000,010 | vv | |
| ing interest | 873,441 | 36 | |
| Deposits bearing | 0,0,111 | 00 | |
| interest | 3,743,876 | 57 | |
| 1110103111 | | | 5,421,236 93 |
| | | | -,, |

Assets.

Gold and silver coin \$ Government demand notes....

105,766 368,673 00

\$6,573,651 59

| | Notes of and | | | | |
|-----|--------------------|-----------|----|--------------------|----|
| | cheques on other | | | | |
| f | banks | 224,538 | 37 | • | |
| - | Balances due from | • | | | |
| | banks in Canada | 45,824 | 46 | | |
| | Balances due from | | | | |
| - | banks in United | | | | |
| | States | 69,759 | 86 | | |
| 1 | Balances due from | , | | | |
| | banks in Great | | | | |
| ı | Britain | 32,613 | 56 | | |
| | Deposit with Do- | 92,920 | • | | |
| S | minion Govern- | | | | |
| - | ment for security | | | | |
| | of note circula- | | | | |
| 1 | tion | 42,000 | 00 | | |
| j | Municipal and | 12,000 | • | | |
| - | other debentures | 101,661 | 82 | | |
| | Call loans on | , | | | |
| | stocks and bonds | 556,418 | 32 | | |
| | | | | \$1,547,256 | 19 |
| - | Bills discounted | | | 4 2,021,200 | |
| 1 | and current | 4,807,647 | 80 | | |
| l | Overdue debts (es- | -,, | | | |
| ı | timated loss pro- | | | | |
| | vided for) | 268 | 91 | | |
| - 1 | Real estate (other | 0 | - | | |
| ١ | than bank prem- | | | | |
| 1 | ises) | 31,677 | 00 | | |
| 1 | Mortgages on real | 02,011 | •• | | |
| - | estate sold | 12,548 | 65 | | |
| 1 | Bank premises (in- | 12,010 | 00 | | |
| - | cluding furni- | | | | |
| 1 | ture, safes, etc | 170,000 | 00 | | |
| | Other assets, not | 2,0,000 | - | | J |
| . | included under | | | | |
| ı | foregoing heads. | 4.253 | 04 | | ļ |
| - | -00 | | | 5,026,395 | 40 |
| 1 | | | | -,020,000 | |
| | | | | \$6,573,651 | 59 |
| -1 | | | | . , , | |

C. McGILL.

General Manager.

Ontario Bank. Toronto, 31st May, 1897.

After a few remarks by the president, the report was adopted.

By resolution, the sum of \$5,000 was granted

to the Guarantee Fund of the Ontario Bank.

to the Guarantee Fund of the Ontario Bank.

The scrutineers appointed at the meeting subsequently reported that the following gentle men were duly elected directors for the ensuing year, viz., Messrs. G. R. R. Cockburn, Donald Mackay, G. M. Rose, A. S. Irving, R. D. Perry, Hon. J. C. Aikins and D. Ullyot,

The new board met the same afternoon, when Mr. G. R. R. Cockburn was elected president, and Mr. Donald Mackay, vice-president.

president.

C. McGill General Manager.

Toronto, 15th June, 1897.

TRADERS BANK OF CANADA.

Proceedings of the twelfth annual general meeting of shareholders held at its banking house in Toronto, on Tuesday, the 15th June,

The chair was taken by the president, Mr. C. D. Warren, and Mr. H. S. Strathy was requested to act as secretary, when the following statement was read:

STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK FOR THE YEAR ENDING 31st мач, 1897.

Net profits for the year, after making provision for bad and doubtful debts and reserving accrued interest, amounted to .. \$41,799 97 Balance at credit of profit and loss 7,895 03 last year Transferred from Rest account 45,000 00 \$94,695 (0 \$21,000 00

Appropriated as follows, viz.:
Dividend No. 22, three per cent.,
payable 1st Dec., 1896......
Dividend No. 23, three per cent.,
payable 1st June, 1897.....
Transferred to Contingent account
for had and doubtful debts. 21,000 00 for bad and doubtful debts. 45.000 00 Balance at credit of profit and loss carried forward 7,695 00

\$94.695 00

After a careful re-valuation of the assets of the bank, and in order to provide fully for bad and doubtful debts, it has been necessary to transfer from Rest account the sum of \$45,000. C. D. WARREN, President.

| | | | | | - |
|---|--|---------------------------|-----|------------------------|---|
| | GENERAL STAT | EMENT, 31 Liabilities. | ST | MAY, 1897. | |
| | Capital stock paid up | \$700,000 40,000 | | | |
| | Dividend No. 23, payable 1st June Former dividends | 21,000 | 00 | | |
| | unpaid Interest accrued | 254 | 16 | , | |
| | on deposit re- | 3,866 | 38 | ; | |
| | Balance of profits carried forward | 7,695 | 00 | • \$ 772,815 5 | 4 |
| | Notes of bank in circulation Deposits bearing interest, includ- | \$676,195 | 00 | | 3 |
|) | ing interest ac- crued to date Deposits not bear- | 3,637,486 | 19 | | |
| | ing interest Balance due Lon- | 597,844 | 98 | | |
| | don agents | 202,514 | 04 | 5,114,040 2 | 1 |
| | | | | \$5,886,855 78 | 5 |
| | | Assets. | | | |
| | Gold and silver | | | | |
| | Dominion Govern- | \$ 108,307 | 66 | | |
| | ment demand notes Notes of and | 297,805 | 00 | | |
| 1 | cheques on other banks | 136,872 | 99 | | |
| | Balances due from other banks | 99,934 | | | |
| | Dominion and Pro- vincial Govern- | | • | | |
| | ment securities and other bonds Call and short loans | 506,303 | 22 | | |
| | on stocks and bonds | 1,169,915 | | \$ 2,319,139 40 | 0 |
| | Bills discounted current | \$3,375,693 | 96 | | |
| | ted loss provided for) | 5,911 | 75 | | |
| | Deposit with Do- minion Govern- ment for security | | | | |
| | of general bank note circulation | 33,100 | 00 | | |
| | Mortgages on real estate sold by | · | | | |
| | the bank Real estate, the property of the | 359 | 78 | | |
| | property of the bank (other than the bank premi- | | | | |
| | ses) | 10,000 | 00 | | |
| ĺ | cluding safes, of- fice furniture, | é | | , | |
| | etc.) | 142,650 | | \$ 3,567,716 35 | ó |
| | | H. S. S | TRA | \$5,886,855 75 | , |
| 1 | | C. | | Monage | |

General Manager.

Toronto, 31st May, 1897.

The usual resolutions were moved and

Tne following gentlemen were duly elected to act as directors for the ensuing year, viz., Messrs. C. D. Warren, Robert Thomson, John Drynan, W. J. Thomas, C. Kloepfer, J. H. Beatty.

At a subsequent meeting of the newly elected directors, Mr. C. D. Warren was elected president, and Mr. Robert Thomson vice president, by a unanimous vote.

BRYAN'S NOTED METAPHOR.

It has been suggested by an American author, who is also an actor, that W. J. Bryan probably absorbed his "crown of thorns" and "cross of gold" phrases from the old play of Jack Cade, the Bondman of Kent, in which Edward Eddy used to appear. One of the speeches of the hero of the piece is as follows: "Upon the brow of toil thou shalt not press the crown of thorns; and the bondmen of the soil shall not be crucified upon Mammon's cross."—St. Louis Globe-Democrat. cross."-St. Louis Globe-Democrat.