

ONTARIO BANK.

The annual meeting of the shareholders of the Ontario Bank was held at the banking-house, Toronto, on Tuesday, 15th June, 1897.

Among those present were: Col. Sir C. S. Gzowski, A.D.C., K.C.M.G., G. R. R. Cockburn, Donald Mackay, Hugh Ryan, G. M. Rose, Hon. J. C. Aikins, S. Nordheimer, John Hallam, A. S. Irving, C. S. Gzowski, jr., R. D. Perry, D. Ulyot (Peterboro), F. M. Purdy and others.

On motion, Mr. G. R. R. Cockburn was called to the chair, and Mr. McGill was requested to act as secretary.

Messrs C. S. Gzowski, jr., and F. M. Purdy were appointed scrutineers.

At the request of the chairman, the secretary read the following

REPORT.

The directors beg to present to the shareholders the 40th annual report, for the year ending 31st May, 1897, together with the usual statement of assets and liabilities.

The net profits, after deducting charges of management, interest accrued upon deposits, and making provision for all bad and doubtful debts, were

Profit and loss brought forward from 31st May, 1896

Which have been appropriated as follows:

Dividend 2½ per cent, paid 1st Dec., 1896 \$25,000 00
Dividend 2½ per cent., payable 1st June, 1897 25,000 00
Added to Rest..... 15,000 00
Reserved for officers' guarantee fund 5,000 00
Written off bank premises 2,061 61

Balance of profits carried forward.. \$17,595 00

The resolution passed at the last annual general meeting authorizing the reduction of the capital stock to \$1,000,000, was approved by the Treasury Board on the 4th September, 1896, and the reserved dividend was paid on the 15th October following.

A resolution will be proposed to the shareholders asking them to authorize the payment of \$5,000 to a guarantee fund for the officers of the bank, which it is thought advisable to institute.

The bank premises and furniture account have been reduced during the year by \$2,061.61.

The Rest account has been increased to \$65,000, and the profit and loss account to \$17,595.

The head office and all the branches have been inspected during the year.

Considering the continued commercial depression the business of the bank has been fairly good, and the profits have been satisfactory.

All of which is respectfully submitted.

G. R. R. COCKBURN,
President.

GENERAL STATEMENT

Liabilities.

Capital stock paid up

Notes in circulation

Assets.

Gold and silver coin

Notes of and cheques on other banks

C. MCGILL,
General Manager.

Ontario Bank,
Toronto, 31st May, 1897.

After a few remarks by the president, the report was adopted.

By resolution, the sum of \$5,000 was granted to the Guarantee Fund of the Ontario Bank.

The scrutineers appointed at the meeting subsequently reported that the following gentlemen were duly elected directors for the ensuing year, viz., Messrs. G. R. R. Cockburn, Donald Mackay, G. M. Rose, A. S. Irving, R. D. Perry, Hon. J. C. Aikins and D. Ulyot.

The new board met the same afternoon, when Mr. G. R. R. Cockburn was elected president, and Mr. Donald Mackay, vice-president.

C. MCGILL,
General Manager.
Toronto, 15th June, 1897.

TRADERS BANK OF CANADA.

Proceedings of the twelfth annual general meeting of shareholders held at its banking house in Toronto, on Tuesday, the 15th June, 1897.

The chair was taken by the president, Mr. C. D. Warren, and Mr. H. S. Strathy was requested to act as secretary, when the following statement was read:

STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK FOR THE YEAR ENDING 31ST MAY, 1897.

Net profits for the year, after making provision for bad and doubtful debts and reserving accrued interest, amounted to

Appropriated as follows, viz.:

After a careful re-valuation of the assets of the bank, and in order to provide fully for bad and doubtful debts, it has been necessary to transfer from Rest account the sum of \$45,000.

C. D. WARREN,
President.

GENERAL STATEMENT, 31ST MAY, 1897.

Liabilities.

Capital stock paid up

Assets.

Bills discounted current

H. S. STRATHY,
General Manager.
Toronto, 31st May, 1897.

The usual resolutions were moved and adopted.

The following gentlemen were duly elected to act as directors for the ensuing year, viz., Messrs. C. D. Warren, Robert Thomson, John Drynan, W. J. Thomas, C. Kloefer, J. H. Beatty.

At a subsequent meeting of the newly elected directors, Mr. C. D. Warren was elected president, and Mr. Robert Thomson vice president, by a unanimous vote.

BRYAN'S NOTED METAPHOR.

It has been suggested by an American author, who is also an actor, that W. J. Bryan probably absorbed his "crown of thorns" and "cross of gold" phrases from the old play of Jack Cade, the Bondman of Kent, in which Edward Eddy used to appear. One of the speeches of the hero of the piece is as follows: "Upon the brow of toil thou shalt not press the crown of thorns; and the bondmen of the soil shall not be crucified upon Mammon's cross."—*St. Louis Globe-Democrat*.