

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch—Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York
City Agents—**G. R. Hargraft, T. C. Blogg, W. E. Wickens.**

Caledonian Insurance Co.

Of Edinburgh
ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3:66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

The average Ratio, to net cash premium in-
come, of the Losses and Expenses combined,
has been only 69.32 per cent.

A record unprecedented in the history of fire in-
surance underwriting. As no canvassers are employed,
dealing directly with the assured, those desiring to avail
themselves of the advantages thus offered will please
communicate direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL.

H. F. WYATT.

Campbell & Watt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

**Stocks, Bonds, Government Securities, and
MUNICIPAL DEBENTURES.**

JAMES C. MACKINTOSH,

BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, April 10	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4 1/2	121	123	121.00
British North America.....	243	4,866,666	4,866,666	1,338,000	2	110	120	367.30
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	135 1/2	136 1/2	67.50
Commercial Bank, Windsor, N.S.	40	500,000	287,960	95,000	3	105	110	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	268 1/2	272	134.35
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3 1/2	.....	.....	.....
Halifax Banking Co.....	20	500,000	500,000	275,000	3 1/2	134	138	26.60
Hamilton.....	100	1,250,000	1,250,000	675,000	4	153 1/2	154 1/2	153.60
Hochelaga.....	100	710,100	710,100	270,000	3	.....	.....	.....
Imperial.....	100	1,963,600	1,954,525	1,152,252	4	178	181	178.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	.....	.....	.....
La Banque Nationale.....	20	1,200,000	1,200,000	30,000	3	.....	.....	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	165	168	165.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	600,000	3 1/2	151	155	151.00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	160	170	6.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	118	120	336.00
New Brunswick.....	100	500,000	500,000	525,000	6	253	.....	254.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	181	185	181.00
Ontario.....	100	1,500,000	1,500,000	345,000	3 1/2	90	100	90.00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax.....	20	790,000	700,000	175,000	3	122	124	61.00
People's Bank of N.B.....	50	180,000	180,000	110,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	.....	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	161	162	30.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	241	245	241.00
Union Bank, Halifax.....	50	500,000	500,000	140,000	3	122	124	31.00
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	.....	125.00
Ville Marie.....	100	500,000	479,500	.....	3	.....	.....	.....
Western.....	100	500,000	370,377	92,500	3 1/2	.....	.....	.....
Yarmouth.....	75	300,000	300,000	60,000	3	116	121	88.50
Traders.....	.....	607,400	607,400	85,000	3	.....	.....	.....
						*quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	.....	94.25
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	165	165 1/2	32.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	125	.....	62.50
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	76	78	38.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	132	135	132.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	146,195	3 1/2	106	103	100.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	70,000	4 1/2	165	168	82.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	123	126	23.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114	.....	114.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	108	106	51.50
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	129 1/2	.....	64.75
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	.....	64.62
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	125	126	62.50
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	161	163	90.50
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.).....	100	1,620,000	398,493	120,000	3 1/2	110	114	110.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2*	122 1/2	125 1/2	132.25
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	550,000	160,000	3 1/2	110	114	110.00
London & Can. Ln. & Agy. Co. Ltd. do.....	50	5,000,000	700,000	405,000	4	116	119	58.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	550,000	3	120	125	120.00
Man. & North-West. L. Co. (Dom. Par.).....	100	1,500,000	375,000	111,000	3	100	.....	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	164,054	3 1/2	110	114	110.00
Can. Landed & National Inv't Co., Ltd.....	100	2,008,000	1,004,000	350,000	3 1/2	120 1/2	122	120.50
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	80	82 1/2	2.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	50	52	50.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	118 1/2	121	118.25
						*quarterly		

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Mar 30
	%				
250,000	8 ps	Alliance.....	20	21-5	104 1/2
50,000	25	C. Union F. L. & M.....	50	5	35 3/4
200,000	7 1/2	Guardian F. & L.....	10	5	10 1/2
60,000	32 ps	Imperial Lim.....	20	5	28 1/2
136,493	10	Lancashire F. & L.....	20	5	54 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	54 1/2
85,100	10	London & Lan. F.....	10	2	4 1/2
85,100	20	London & Lan. F.....	25	24 1/2	17 1/2
391,752	75	Liv. Lon. & G. F. & L.....	Stk.	3	48 1/2
30,000	20 1/2	Northern F. & L.....	10	10	68 70
110,000	20 ps	North British & Mer.....	25	5 1/2	37 3/8
6,722	£13 1/2	Phoenix.....	50	50	970 275
122,234	50 1/2	Royal Insurance.....	20	3	50 1/2
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	115 1/2
2,500	15	Canada Life.....	400	50	610 1/2
5,000	15	Confederation Life.....	100	10	272 290
5,000	12	Sun Life Ass. Co.....	100	124	320
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	158 1/2
april 10					

DISCOUNT RATES.

London, Mar. 30

Bank Bills, 3 months.....	1 11-16
do. 6 do.....	1
Trade Bills, 3 do.....	1 1/2
do. 6 do.....	1 1/2

RAILWAYS.

	Par value \$ Sh.	London. Mar. 30
Canada Central 5% 1st Mortgage.....	.....	106 108
Canada Pacific Shares, 8%.....	\$100	38 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	.....	111 114
do. 50 year L. G. Bonds, 3 1/2%.....	.....	101 103
Grand Trunk Con. stock.....	100	4 1/2
5% perpetual debenture stock.....	.....	110 113
do. Eq. bonds, 2nd charge.....	.....	118 120
do. First preference.....	10	89 30
do. Second preference stock.....	100	19 20
do. Third preference stock.....	100	104 104 1/2
Great Western per 5% debenture stock.....	100	99 102
Midland Stg. 1st mtg. bonds, 5%.....	100	77 82
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	92 95
Wellington, Grey & Bruce 7% 1st mtg.....	.....	96 98

SECURITIES.

	London. Mar. 30
Dominion 5% stock, 1908, of Ry. loan.....	113 115
do. 4% do. 1904, 5, 6, 8.....	108 110
do. 4% do. 1910, Ins. stock.....	112 114
do. 3 1/2% do. 1910, Ins. stock.....	106 108
Montreal Sterling 5% 1908.....	106 107
do. 5% 1874, 1908.....	105 107
do. do. 5%, 1908.....	104 108
Toronto Corporation, 6 1/2, 1897 Ster.....	100 108
do. do. 6%, 1895, Water Works Deb.....	102 118
do. do. con. deb. 1898, 6%.....	101 107
do. do. gen. con. deb. 1919, 5%.....	113 115
do. do. stg. bonds 1928, 4%.....	102 104
City of London, 1st pref. Red.....	1893, 5%.....