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Mercantile Summaru.

A TORONTO tailor named Jas. Steele has placed his affairs in the hands of Gibbon, Leveratt & Co. It is only a year since he settled with creditors at 50 cents on the dollar.

Mr. S. L. Spafford, of Capelton, has been appointed manager of Nichols & Co.'s works there, who employ three hundred workmen, and have extensive mining and chemical operations.

THE Sherbrooke council has raised the civic tax on restaurants from \$300 to \$500; on hotels from \$150 to \$400: on shop licenses from \$130 to \$300; and on wholesale dealers from \$50 to

Out in the Far West, at Arden, the general store firm of Van Blaricorn & Clark is in financial straits, and the principal creditor is investigating matters .--McLachlan & Co., in the same line of trade at Trehern, have assigned to S. A. D. Bertrand.

THE St. John, N.B., Globe says, since last year's potato crop has been gathered in, 44 carloads, or about 25,000 bushels, have reached Moncton over the Buctouche and Moncton railway, to be forwarded to the American market.

SIR PETER COATS, head of the well-known Scotch thread making firm whose large mills are at Paisley, is dead at the age of 82. He was known as "a philanthropist of the wisest and most liberal sort, a giver not through impulse, but on principle."

THE Canadian Pacific railroad last week began the experiment of running "colonists' sleeping cars" from Boston to the Pacific coast. The first car started, via the Lowell division of the Boston & Maine road, with a party of settlers, who were to be carried through without change.

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