

—The Ontario Commissioner of Public Works has approved of the plans of Backus & Co. for building the dam and developing water-power on the Rainy River, at Fort Frances. Contracts for the undertaking are to be let out at once. The plans provide for the development of 20,000-h.p., half of which is to be used on the Canadian side of the river. It is believed there will be considerable demand for the power for use in grain and lumber mills.

At a meeting in Montreal a few days ago of paper and wood pulp manufacturers, it was decided to ask the government to prohibit the export of logs and pulp-wood.

—Geo. Compere, an Australian entomologist, is said to have discovered in Spain a wasp which is a parasite for the codlin moth, the insect which does so much damage to the apple.

—D. Martin & Co., a Philadelphia firm, has purchased the Eastern abattoir in Montreal and leased the Eastern cattle market adjoining, belonging to the Canada Pacific Railway.

—A report from Montreal says that the Newfoundland Government has no intention at present of placing an export duty on iron, copper or other ores from that country. From an official announcement made by the Attorney-General of the colony we understand such a report should not have gained currency, when as a matter of fact the very opposite has been the policy of all Newfoundland Governments. They have a new country in point of development, rich in minerals, especially iron and copper. Their desire is to make the work of development as attractive as possible to the capitalists. They want them to feel that once their capital is lodged in the country in machinery and development work, no advantage will be taken of their position.

—The strike of the cotton mill operatives at Fall River, which has affected about 25,000 persons for the last six months, to the great hardship and suffering of Fall River's people, was settled to-day through the mediation of Wm. L. Douglas, the Governor of the State of Massachusetts. Under the terms of an agreement accepted by both manufacturers and operatives at a conference held at the State House last week, the strikers will return to work at once under the 12¾ per cent. reduction, against which they struck last July, and with no discrimination because of the strike. No rate of wages was established, but it is agreed that Governor Douglas shall investigate the matter of margins between the cost of cotton to the mill owners and the selling price of the cloth and submit his conclusions as to an average margin upon which the manufacturers are to pay a dividend of five per cent. on wages earned from the present time to April 1st. Both sides regard the outcome of the deliberations as a victory.

CLEARING HOUSE FIGURES.

The following are the figures of the Canadian Clearing Houses for the week ended with Thursday, January 26th, 1905, as compared with those of the previous week:

	Jan. 26.	Jan. 10.
Montreal	\$19,516,363	\$22,244,848
Toronto	20,391,287	19,573,508
Winnipeg	5,220,488	6,018,193
Halifax	1,458,034	1,710,806
Hamilton	1,196,640	1,171,192
St. John	895,818	972,079
Vancouver	1,389,625	1,348,170
Victoria	508,634	856,033
Quebec	1,398,909	1,556,730
Ottawa	2,045,231	2,526,901
London	856,032	933,113
Total	\$54,877,061	\$58,911,573

THE HOME Insurance Company.

OFFICE, No. 56 CEDAR STREET,
NEW YORK.

One Hundred and Third Semi-Annual Statement,
JANUARY, 1905.

SUMMARY OF ASSETS

	Par Value	Market Value
Cash in Banks and Trust Companies		\$1,042,689.43
Real Estate		1,593,892.06
United States Bonds	\$1,600,000.00	1,980,000.00
State and City Bonds	3,114,000.00	3,156,960.00
Railroad Bonds	2,128,000.00	2,184,560.00
Miscellaneous Bonds	328,000.00	285,840.00
Railroad Stocks	4,865,000.00	7,198,750.00
Gas Stocks	220,000.00	435,600.00
Bank and Trust Co. Stocks	115,000.00	358,550.00
Bonds and Mortgages, being 1st lien on Real Estate		81,700.00
Premiums uncollected and in hands of Agents		1,097,079.54
Interest accrued on Bonds and Mortgages		1,708.50
		\$19,417,329.53

LIABILITIES

Cash Capital	\$3,000,000.00
Reserve Premium Fund	7,210,566.00
Unpaid Losses	976,171.49
Unpaid Re-Insurance and other claims	779,270.81
Reserve for Taxes	75,000.00
Net Surplus	7,376,321.23
	\$19,417,329.53

Surplus as regards policyholders - \$10,376,321.23

DIRECTORS:

LEVI P. MORTON,	HENRY F. NOYES,	CORD MEYER,
CORNELIUS N. BLISS,	LUCIEN C. WARNER,	LEVI C. WEIR,
JOHN H. WASHBURN,	DUMONT CLARKE,	JOHN H. FLAGLER,
ELBRIDGE G. SNOW,	JAMES B. VAN WOERT,	EMANUEL H. A. CORREA,
GEORGE H. HARTFORD,	JOHN CLAFLIN,	SAMUEL D. STYLES.

ELBRIDGE G. SNOW, President.

EMANUEL H. A. CORREA, Vice-President.

FREDERIC C. BUSWELL, Vice-President.

AREUNAH M. BURTIS, Secretary.

WILLIAM H. CHENEY, Secretary.

CLARENCE A. LUDLUM, Ass't Sec'y.

HENRY J. FERRIS, Ass't Sec'y.

NEW YORK, January 16th, 1905.

Ontario General Agency,
15 WELLINGTON ST. E., - TORONTO, ONT.
A. M. M. KIRKPATRICK,
General Agent.