# Market Reports.

## TORONTO.

*From Our Own Correspondent.*

JULY 9.—Business is completely flattened out here by reason of the strike mentioned in my last letter. Masters and men seem equally determined not to give in. The course taken by the brick layers in siding with the laborers is strongly condemned by most people Certain it is the effects of the strike are most disastrous to nearly all branches of trade. Carpenters by the score are walking the streets looking for work, and buildings partially built are entirely deserted, and retail lumber dealers with men and horses standing idle. Such a state of things is most deplorable, just in the midst of what promised to be a prosperous season. Wholesale dealers are bringing but little lumber to market, and most of that arriving has to be piled off by the side of the track, and nothing worth mentioning going over the docks, so that as a whole the present outlook is a dark one In any event the season's work will be shortened and many contracts kept back entirely for this year. We can, however, only await the course of events and make the best we can out of our present surroundings.

| | |
|---|---|
| Mill cull boards and scantling | $10 00 |
| Shipping cull boards, promiscuous widths | 12 00 |
| " stocks | 14 00 |
| Scantling and joist, up to 16 ft | 13 50 |
| " " " 18 ft | 14 50 |
| " " " 20 ft | 15 50 |
| " " " 22 ft | 16 50 |
| " " " 24 ft | 17 00 |
| " " " 26 ft | 18 00 |
| " " " 28 ft | 19 00 |
| " " " 30 ft | 20 00 |
| " " " 32 ft | 21 00 |
| " " " 34 ft | 22 50@22 [illegible] |
| " " " 36 ft | 24 00 |
| " " " 38 ft | 27 00 |
| " " " 40 to 44 ft | 30 00 |
| Cutting up planks to dry | 24 00 |
| " boards " | 20 00 |
| ound dressing stocks | 18 00 |
| Picks Am. inspection | 28 00@30 00 |
| Three uppers, Am. inspection | 35 00@40 00 |

B. M.

| | |
|---|---|
| 1½-inch flooring, dressed | 30 00 |
| 1½ " " rough | 16 00 |
| 1½ " " dressed | 25 00 |
| 1½ " " undressed | 15 00@15 00 |
| 1 " " dressed | 22 00 |
| 1 " " undressed | 16 00 |
| ⅞ Beaded Sheeting, dressed | 22 50 |
| Clapboarding, dressed | 14 00 |
| XXX sawn shingles, ⅌ M | 2 90 |
| Sawn Lath | 2 75 |

## MONTREAL.

*From Our Own Correspondent.*

JULY 8.—This being the season when trade is very dull we have nothing to report which calls for any change in prices. The distribution is fair for the season, but there is no appearance of much activity till the autumn demand sets in. We still quote ex yard as follows.

| | |
|---|---|
| Pine, 1st quality, ⅌ M | $35 00@40 00 |
| Pine, 2nd " ⅌ M | 22 00@24 00 |
| Pine, shipping culls, ⅌ M | 14 00@16 00 |
| Pine, 4th quality deals, ⅌ M | 10 00@12 00 |
| Pine, mill culls, ⅌ M | 7 00@ 9 00 |
| Spruce, ⅌ M | 10 00@13 00 |
| Hemlock, ⅌ M | 9 00@10 00 |
| Ash, run of log culls out, ⅌ M | 20 00@25 00 |
| Bass, " " ⅌ M | 12 00@18 00 |
| Oak, ⅌ M | 40 00@50 00 |
| Walnut ⅌ M | 60 00 100 00 |
| Cherry, ⅌ M | 60 00@80 00 |
| Butternut, ⅌ M | 25 00@35 00 |
| Birch, ⅌ M | 20 00@25 00 |
| Hard Maple, ⅌ M | 25 00@35 00 |
| Lath, ⅌ M | 1 60@ 0 00 |
| Shingles, 1st, ⅌ M | 3 00@ 0 00 |
| Shingles, 2nd, ⅌ M | 2 00@ 0 00 |

### SHIPPING.

There is a better supply of vessels at present in port than for some time past, but most of them have been already taken up at rates which have prevailed for sometime. Shipments have not been heavy as will be seen from the following list, viz. Per BK Kate Harding, for Buenos Ayres, 505,647 feet lumber and 21,499 pickets, SS Brooklyn, for Liverpool, 8,571 boards and 6,285 deals, SS Nipigoon, for Liverpool, 2,055 deals and 1,059 boards, SS Finsburg, for London, 30,099 deals and 1,062 ends, SS Cathegenian, for Glasgow, 4,720 deals, SS Parisian, for Liverpool, 9,424 deals, BK Peacemaker, for Buenos Ayres, 604,703 feet lumber; SS Quebec for Liverpool, 17,513 pcs. deals and 6,221 boards; SS Lake Huron, for Liverpool, 4,805 deals, Brighton Echo, for Glocester, 10,743 deals and 1,090 ends, SS Titania, for Glasgow, 4,319 deals and 1,700 ends, SS Polynesian, for Liverpool, 3,18. deals and 82 packages of shingles, BK Hamingia, for Buenos Ayres, 432,278 feet lumber; SS Sarnia, for Liverpool, 13,456 deals and 19,936 boards, SS Ontario, for Liverpool, 2,405 deals; SS Lake Winnipeg, for Liverpool, 4,024 deals and 551 ends; BK Ostrooc, for Buenos Ayres, 416,931 feet lumber; BK Royal Arab, for Rosario, 284,186 feet lumber.

### CORDWOOD.

There is very little demand and stocks are heavy. We hear that there is likely to be a break in prices, and sales rather under our figures for maple have been made. The prospects are for a downward tendency in the market. Prices for good long wood ex cartage at the wharves are as follows.—

| | |
|---|---|
| Long Maple | $ 5 00 |
| Long Birch | 4 50 |
| Long Beech | 4 00 |
| Tamarack | 3 50 |

## OSWEGO, N.Y.

*From Our Own Correspondent*

No particular change in prices. The stocks here are very large and assortments good, but the market is very dull, and trade does not improve as much as was anticipated.

| | |
|---|---|
| Three uppers | $42 00@46 00 |
| Picking | 32 00@35 00 |
| Cutting up | 24 00@26 00 |
| Pine Common | 22 00@25 00 |
| Common | 14 00@18 00 |
| Culls | 11 00@14 00 |
| Mill run lots | 16 00@22 00 |
| Sidings, selected, 1 in | 30 00@35 00 |
| " 1½ in | 32 00@36 00 |
| Mill run, 1x10, 13 to 16 ft | 16 00@21 00 |
| Selected | 21 00@24 00 |
| Shippers | 14 00@16 00 |
| Mill run, 1½x10 | 17 00@20 00 |
| Selected | 21 00@30 00 |
| Shippers | 14 00@16 00 |
| Mill run, 1 & 1½ in. strips | 15 00@18 00 |
| Selected | 22 00@30 00 |
| Culls | 11 00@13 00 |
| 1x7 selected for clapboards | 25 00@35 00 |
| Shingles, XXX, 16 in. pine | 3 50@ 4 00 |
| Cedar | 2 75@ 3 20 |
| Lath, No 1 | 1 75@ 1 90 |
| No 2 | 1 00@ 1 25 |

## ALBANY.

Quotations at the yards are as follows:—

| | |
|---|---|
| Pine, clear, ⅌ M | $50 00@53 00 |
| Pine, fourths | 45 00@48 00 |
| Pine, selects | 40 00@45 00 |
| Pine, good box | 22 00@33 00 |
| Pine, common box | 11 00@13 00 |
| Pine, 10-in. plank, each | 00 42@00 45 |
| Pine, 10-in plank, culls, each | 00 23@00 25 |
| Pine boards, 10-in | 00 28@00 32 |
| Pine, 10-in. boards, culls | 00 16@00 20 |
| Pine, 10-in boards, 16 ft., ⅌ M | 28 00@32 00 |
| Pine, 12-in. boards, 16 ft | 28 00@32 00 |
| Pine, 12-in. boards, 13 ft | 28 00@00 00 |
| Pine, 1½ in siding, select | 40 00@43 00 |
| Pine, 1½-in. siding, common | 15 00@18 00 |
| Pine, 1-in. siding, select | 40 00@42 00 |
| Pine, inch siding, common | 13 00@15 00 |
| Spruce, boards, each | 00 00@00 10 |
| Spruce, plank, 1½-in., each | 00 00@00 20 |
| Spruce, plank, 2-in, each | 00 00@00 30 |
| Spruce, wall strips, each | 00 12@00 12 |
| Hemlock, boards, each | 00 00@00 14 |
| Hemlock, joist, 4x6, each | 00 00@00 32 |
| Hemlock, joist, 2½x4, each | 00 00@00 14 |
| Hemlock, wall strips, 2x4, each | 00 00@00 11 |
| Black walnut, cook, ⅌ M | 100 @120 00 |
| Black walnut, 8 inch | 80 00@90 00 |
| Black walnut, 4 inch | 00 00@55 00 |
| Sycamore, 1 inch | 28 00@30 00 |
| Sycamore, ¾-inch | 21 00@23 00 |
| White wood, 1 inch and thicker | 38 00@40 00 |
| White wood, ¾ inch | 28 00@30 00 |
| Ash, good, ⅌ M | 40 00@43 00 |
| Ash, second quality, ⅌ M | 25 00@30 00 |
| Cherry, good, ⅌ M | 60 00@55 00 |
| Cherry, common, ⅌ M | 25 00@30 00 |
| Oak, good, ⅌ M | 40 00@43 00 |
| Oak, second quality, ⅌ M | 20 00@25 00 |
| Basswood, ⅌ M | 25 00@30 00 |
| Hickory, ⅌ M | 40 00@40 00 |
| Maple, Canada, ⅌ M | 23 00@30 00 |
| Maple, American, per M | 26 00@28 00 |
| Chestnut, ⅌ M | 38 00@40 00 |
| Shingles, shaved, pine, ⅌ M | 0 00@ 6 50 |
| " 2nd quality | 0 00@ 5 00 |
| " extra, sawed, pine | 4 30@ 4 50 |
| " clear, " | 0 00@ 3 00 |
| " cedar, mixed | 0 00@ 3 30 |
| " cedar, XXX | 0 00@ 0 00 |
| " hemlock | 2 25@ 2 37 |
| Lath, hemlock, ⅌ M | 0 00@ 2 13 |
| Lath, spruce, | 0 00@ 2 25 |

## BUFFALO.

We quote cargo lots:—

| | |
|---|---|
| Uppers | $45 00@48 00 |
| Common | 17 00@18 50 |
| Culls | 12 00@13 00 |

## TONAWANDA.

CARGO LOTS MICHIGAN INSPECTION.

| | |
|---|---|
| Three uppers | $45 00@48 00 |
| Common | 18 00@24 00 |
| Culls | 12 00@13 00 |

## BOSTON.

CANADA PINE.

| | |
|---|---|
| Selects, dressed | $48 00@50 00 |
| Shelving Dressed, 1sts | 40 00@42 00 |
| " " 2nds | 33 00@35 00 |
| Dressed Shippers | 27 00@29 00 |
| Dressed Box | 18 00@20 00 |
| Sheathing, 1st quality | 42 00@45 00 |
| " 2nd " | 34 00@35 00 |

### QUEBEC.

*The Chronicle says:—This market is not very* brisk, but holders are firm, especially those owning choice White Pine Stocks in port and to come forward being extremely moderate, both as regards square and Waney. Some drams of Waney of about 20 inch have been placed at 35 to 36 cents, with timber a year older at 33½ cent for about 19 inch. Other sales are reported but without reliable quotations.

OAK is a fair demand.

DEALS—Third Pine Deals, all regulars, have been sold ex barge at $46,50, and with 25 per cent of oddments, at $42,00 ex barge here.

SPRUCE DEALS.—No sales since last report. The recent rains have done considerable damage to the dams and booms on the rivers around Quebec, which will retard the sawing considerably, besides which a large number of logs have been lost. The damage is no quite over yet. The summer floods have been the most serious within memory.

## TYNE.

The *Timber Trades Journal* of July 27th says: The list of imports of the past seven days has been the smallest we have had to chronicle for some time, consisting as it does of only eight cargoes, two of which are only parts of steamer cargoes, and none of them appear to call for any special comment. One cargo of staves is reported from Bjorneborg to add to the already lengthy list of stave cargoes this season, the great bulk of which appear still to be held in stock. Trade matters remain generally in much the same quiet condition; the demand for all goods is very feeble, and stocks are very much higher than at any earlier period of the year. Prices may be said to be stationary; the little fillip given by the war scare having been dissipated, they are back again to old limits.

Some sensation is being caused in circles affected by the trade to the Midlands, through the action of Messrs. Wilson & Son and the Railway Commissioners with regard to Hull rates. A very powerful opposition is being organized, but generally it will not materially affect many timber merchants on the Tyne Most of the merchants whose business lies in the Midland district have recently diverted their importations from Tyne and Wear to West Hartlepool, and it is from than port, therefore, that so far as the timber trade is concerned, the greatest opposition will be manifested.

## LIVERPOOL.

The *Timber Trades Journal* of June 27th says:—The arrivals of vessels with cargoes of wood goods have more numerous during the past few days, and the dock quays are beginning to be fairly well occupied.

The St. John, N. B., cargoes of spruce are already disposed of, being importations already sold on contract, and which will, doubtless, go direct into the hands of consumers or dealers in the country. Hewn pitch pine timber, however, comes forward in quantities far beyond the wants of the trade, and has either to be sacrificed at sales by public auction or go into store to swell an already excessive stock.

Importers are, however, unwilling to resort to the latter course in the face of the heavy stock on hand, and appear to think it prudent to sell at best possible prices rather than store, as being the better of two evils.

A requisition for 28,000 cubic feet of this timber has been issued by the brokers for the Mersey Docks and Harbour Boark, and no doubt there will be keen competition for the various sections of it. In going in for this order, at present there is little room for doubt that the board are acting wisely, as they have the pick of a full market at prices unprecedentedly low. Under ordinary circumstances this would give the market a fillip upwards, but in its present condition its effects will not be visible either as influencing the stock or advancing prices, though it will be productive of some keen competition, and will in all probability be taken at low prices.

### LIVERPOOL TIMBER SALES.

On Wednesday the 24th inst., Messrs. Price & Pierce, offered by auction the cargo of hewn pitch pine timber now landing ex Amanda, from Pensacola, and though the cargo was of large size, being an average of 120 feet per log by 18 in. average square, only four lots found buyers. These realized.—

| | | | | | | Per ft. |
|---|---|---|---|---|---|---|
| 16 logs | 24 to 53 ft. | long | 21 to 23 in. | deep | | 16¾d. |
| 17 " | 30 " 50 | " | 20 " 21 | " | | 15¾d. |
| 16 " | 26 " 59 | " | 20 | " | | 14¾d. |
| 23 " | 32 " 49 | " | 19 " 20 | " | | 14½d. |

Although there were some offers for various other lots, they did not come to the broker's limits, and consequently the remainder of the cargo was withdrawn.

Considerable importations of oak waggon scantling from the United States still continue to be a marked feature in the trade, and are selling at very low prices when compared with the cost of manufacturing them from the log. This should assist the railway and waggon companies greatly in the cost of restoration or reconstruction of their rolling stock.

In regard to the Manchester Ship Canal Bill, an arrangement has been come to by both sides to shorten the evidence. On Thursday afternoon the chairman of the committee, Mr. Forster, announced that they would have to lose one of their members, Mr. Dalrymple, who had accepted office under the Crown as member of Lord Salisbury's Government. Procedents had been looked into, and the conclusion was they would ask leave of the House to sit with three members. The leaders on both sides concurring, Mr. Forster accordingly asked the Government for its sanction to the arrangement, which has been given.

## LONDON.

The *Timber Trades Journal* of June 27th says:—At Messrs. Churchill & Sims's sale on Wednesday the heavy parcel of timber put on the market had a rather depressing influence on prices, and values were badly sustained. The *timber was much of it undersized, or else short* lengths, in addition to being not generally the most saleable sizes; nevertheless the figures obtained for a great deal of it reads ridiculously low.

There was a thin muster of buyers for the timber lots offered, and though bidding was brisk it failed to carry prices up and these latter fell very flat. Good middling timber of full average, however, went from 60s. to 65s., which was not so badly done by, but there were not many lots fetched these prices. The crown Danzig offered was mostly undersized, and these went under 50s. A few of the longer lengths went up to 62s. 6d., but the bulk went between 50s. and 55s.

What timber is required is mostly long lengths; hence we must expect to see prices for other sorts low by comparison. At all times sluggish for wood of this description, the demand was quite unable to bear the strain put upon it by such a heavy unreserved sale as that of Wednesday. The little parcel of 2nd Memel ex Calypso, regular sized timber, went decidedly cheap at 47s. 6d, and the pitch pine ex Nordens Dronning, from Mobile, at 52s. 6d. to 55s., was also a great bargain to the purchaser. There was a small parcel of red pine timber ex Vendome, the selling value of which was fully illustrative of the feeble demand there is for wood of this description.

The Quebec yellow pine timber ex Astrea at 62s. 6d. was cheap, and another instance of sacrificing the first cost was some waney board timber, which was allowed to go at 47s. 6d.

Prices on Thursday at the "Baltic" were a reflection of those of the day before, and bargains appeared to be the order of the day. The proceedings were very slow and it was at best a tedious process trying to get bidders to advance on their first offers. There was a large muster of small buyers present, the great variety of the little odd parcels submitted being the chief attraction to dealers of this class. Much of those clearing lots were old stuff amongst which it would have been difficult to find a really sound deal, hence the prices obtained for such descriptions we consider were capital ones and fully represented their value.

The bright pine 12 to 14 in. ex Escalona, from Quebec, at £23 15s. and £25 10s. reads low, but the dulness of trade is such that the market cannot afford the big figures of a month or two ago, at least, those who buy speculatively are not inclined to do so at top figures, and as the major portion of the bidding at the sales latter-