

The profits are divided annually among the Policy-holders, and applied in reduction of the current year's premium; thus constituting, in effect, an immediate cash payment to the Assured.

Half-Credit Policies are granted on terms unusually favorable to the holders,—the amount for which credit is given, being gradually liquidated out of the profits.

Two Tables of Rates have been computed; one entitling the Assured to participate in the profits after payment of five annual premiums; the other considerably lower, in which the period of participation is deferred two years longer; the premium ultimately paid by the Assured is, however, precisely the same, whichever Table of Rates may in the first instance be selected.

General Meetings of the Members are held annually; to whom full and complete statements of the affairs and funds of the Society are submitted, and by whom the divisions of the profits are declared.

At the Annual General Meeting held on the 24th April last, a dividend of 30 per cent, upon the current year's premium was awarded to all Members who had made the requisite number of payments on their respective policies.

By order of the Board of Directors,

E. R. FOSTER, Resident Director.

ANDREW FRANCIS, Secretary.

(Local Agents in Canada, same as Proprietary Branch.)

The "Britannia Mutual Life Association" is altogether distinct from, and independent of, the Proprietary office transacting business under the name of the "Britannia Life Assurance Company." The only connection between the two establishments is, that their affairs are conducted on the same premises, and by the same officers, by which means the entire disbursements of the Mutual Association are reduced to a small per centage on the receipts.

J. H. MAITLAND,

General Agent for Montreal and Canada.

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## THE LIVERPOOL AND LONDON FIRE AND LIFE INSURANCE COMPANY.

CAPITAL TWO MILLIONS STERLING.

### HEAD OFFICES:

37 Castle Street, . . . . . Liverpool.

20 and 21 Poultry, and 28 Regent Street, London.

Corner of place d'Armes and Notre Dame Street, Montreal.

### CANADA BOARD OF DIRECTORS.

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Alex. Simpson, Esq., Deputy chairman.

James Mitchell, Esq.,

Robt. S. Tylee, Esq.,

Henry Starnes, Esq.,

Henry Chapman, Esq.

J. H. MAITLAND, Esq., Resident Secretary.