

The Graphic

H. B. ANSLAW, MANAGER

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ADVERTISING RATES

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ments, Births, Marriages and Deaths,

Poetry with Death or Memorial

Notices, 10c per line extra.

General mercantile display rates on

application

Campbellton, N. B., Oct. 25th, 1923.

"PLUCKY CANADA"

The Referee, a leading American

financial and sporting authority, in its

current issue pays high tribute to

Canada and to Canadian financial

stability. Writing under the cap-

tion, "Canada At the States See Her,"

S. E. Collier, owner and editor of

the Referee, has the following editor-

ial:

"While we realize that the people

of Canada would not regard ex-

aggerated flattery in the light of a com-

pliment, we believe we remain within

the confines of simple truth when

we remark that no nation in history

has met the financial demands of war

with greater good spirit and carried

the financial burdens with greater in-

telligence than the vast Dominion

that tops the North American con-

tinent. Ten years ago Canada's debt

was less than \$350,000,000. On Jan-

uary 1, 1923, it was \$2,516,925,000—

over two billion dollars added by the

war. Were it not for the fact that

the bulk of this colossal debt is owned

within the Dominion—Canadians

themselves owing bond to the ex-

tent of \$1,969,995,000—the interest

payments would doubtless drain the

country dry, reduce the exchange

value of the Canadian dollar to a

runaway figure, and plunge Canadian

finances and business into a chaotic

condition. As it is, the semi-annual

interest payments go into hundreds of

thousands of Canadian homes and

provide money for the payment of the

Federal taxes from which the in-

terest payments are drawn. At the

time Canada might have met the en-

ormous demands of the war by bor-

rowing from New York, but the wis-

dom, as well as the patriotism, in re-

sisting the temptation and instead

placing the burden immediately upon

the shoulders of her own people, is

now apparent. Within a few weeks

\$172,000,000 of Dominion Government

bonds will fall due. With the same

spirit and intelligence the Government

is again co-operating with bankers

and brokers to keep the debt in Can-

ada. The prospect that practically

the entire amount will be replaced on

money advanced by Canadian invest-

ors is pleasing to the friends of

"plucky Canada the world over."

That optimistic forecast has been

more than fulfilled. The splendid

success of the Refunding Loan will

have the effect of enhancing the pre-

stige of Canada in the world and, not

least, among our neighbors to the

south.

THE WEEKLY NEWSPAPER

The importance of the weekly news-

paper was very properly emphasized

at the banquet tendered the members

of the Maritime Weekly Newspaper

Association by Mr. J. L. MacDonald,

Manager of the Atlantic Underwear

Ltd. It performs a service of real

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