Atlantic Sugar .

Barcelona

100 Brazilian
106 Bell Telephone
174 do, rights
5 Burt F. N.
25 Canada Bread

23 Canada Bread
5 do, pfd.
1 Cement, pfd.
16 C. P. R.
10 Ford Motor
3 Mackay
5 Maple Leaf, pfd.
5 Sales Book
30 Steel of Canada.
80 Teronto Railway.

1000 Hattie

..570

1135 110 280

110 280

25

25

700 Victory, 1923....102.70 102.30 102.70 200 do, 1934.....100.00 Unlisted—

Ask. Bid Can Salt ...
63¼ 62½ City Dy 148
30 do pfd 100
56 Con 1 26½
25½ Con 100 157
93 90½ Cwn R 27
25 23 Cws Nt 53
40 Dome 4025 3;
778 Dom Can 33 31
110½ Dom Tel 44
38¼ 43¼ Dul Sup 27

9414 McIntyre 170 M L & P 15 Monarch 30

75 do pfd 80 98½ Nip Min 590

139% Q L H P 231/2

Toronto 182 Union 136

Union T ... 2 Can Bd 97½ Can Ct ... Can Lo 100 Dom Ca 96 Elec Dev 95 .. Ogil Fir ... do S B ...

do S B ...
Penmans 94½
Por R R ...
Prov O ...
Q L H P ...
Rio Jan 1 85
Ster Col ...
Sao Pau 89

WOODSTOCK

Woodstock, Nov. 27. — The price of live hogs on the local market remained the same as last week, \$10.50 per cwt. There was not a very heavy market

BAR SILVER

New York, Nov. 28.—Foreign bar silver, 63% c per ounce.

EXCHANGE RATES

Montreal. Nov. 27.—Sterling exchange rates were quoted here today as follows: Demand, \$4.5212; cables, \$4.5237.

New York, Nov. 28 .- Sterling exchang

easy. Demand rates: Great Britain \$4 52; France, 6.90c; Italy, 4.76c; Ger many, 01 3-16c.

GOLD AND SILVER

London, Nov. 27 .- Bar gold, per oz.,

New York Nov. 27.—Foreign bar silver, 64%c per ounce.

LONDON STOCK EXCHANGE

London, Nov. 27.—Trading was quiet on the stock exchange today.

STANDARD EXCHANGE

Toronto, Nov. 28.—Trading was mostly in the golds on the early session of the Standard Mining Exchange today, with prices still falling. Hollinger lost 10c at \$11 30. Lake Shore lost 4c at \$2 82, Eeck-Hughes 1½c at 82c; Kirkland Lake 1½c at 42c, Atlas 1c at 17c, and New Ray ½c at 24½c. McIntyre was upu 25c at \$17, and Buckingham ½c at 24½c. Dome did not appear. Castle Trethewey was ½c down at 25c, and Beaver was steady at 30c and Nipissing at \$5 85.

MONTREAL STOCKS

Canadian dollar, par.

Ask.

do pfd .. Can Loco 70

do pfd ... Saw M 6½ do pfd 22 Shre W 144

Imperial 181½ 179

Montr'el Nova Sc

Market Depression Caused by Conditions Affecting Business World But Little.

BY STUART P. WEST.

Special to The Advertiser. New York, Nov. 27.—Expressions of opinion over the week-end prac-of opinion over the week-end prac-tically all inforsed the view today tically all inforsed the view today anaconda Copper. Baltimore & Ohlo. that the decline on the stock exchange

overloaded pools and individuals, which had been going on, with only occasional interruptions since, the niddle of September.

During the greater part of the During the greater part of the Chino C time there was not the severe selling Cal. Pet pressure that appeared in the Saturday market. On the other hand attempts to bring about a rally did Eric Rai

not carry very far.

There was still a good deal of scat-There was still a good dear of Search Famous Flayers. Fisk Tire. this was supplemented by fresh, short Great Western... Great Western... who had gained much confidence from their successes on this side during the last few weeks.

The principal attack was directed against United States Steel, common, against United States Steel, common, against United States Steel shares on Imparial Oil. who had gained much confidence from

and the Independent Steel shares on the contention that while these companies were doing a large business inter Paper. as compared with three and six inter. Nickel and six months ago, they were doing it, espe-Independent producers, on a slender margin of profit. Whether Ke or not speculative Wall Street has the allowed itself to become too pessi-mistic on this subject, remains to be Mexican Oil.

But one thing was quite certain, namely, that the sentiment of the moment was very different from the enthusiasm with which merger an-nouncements were anticipated last spring and summer. Wall street was giving little thought today to the conomics which the absorption of the Midvale Steel by the New Bethbring Jehem Corporation would about, but it was giving a lot of thought to the blg addition to the floating supply of Bethlehem stock with the increased dividend requirements entailed.

Financial Notes

FINANCIAL NOTES. Coca-Cola Company placed their common stock on a 6 per cent basis at a meeting of the directors yesterday.

Reports from New York indicate that General Electric, listed on the New York exchange, is in for a substantial Strombérg.

Business conditions in the West continue to hold recent gains, and many lines are showing further improvement. All American excitanges will be closed on Thursday, Nov. 30, this being the American Thanksglving Day.

Henry Ford will inspect 195,000 acres of coal lands in Eastern Kentucky and Western Virginia fields this week, for which he is negotiating with the Elkihorn Coal Company.

J. P. Morgan sails for New York I. P. Morgan sails for New York I. The regular session of the United States Congress is expected to take up the ship subsidy bill and farm credits first Washington believes that railroad legislation will not be included in the program and there is little chance of President Harding discussing it in his message.

Studebaker . 1163, 1185, 1163, 1185, 1163, 1175, 175, 1163, 1185, 1164, 1175,

STOCK MARKET OPINIONS. | STOCK MARKET OPINIONS. | Clark-Childs—It is about time to look for bargains * in the dividend-paying | Fails and industrials. | Harris-Winthrop—We would wait for some further setbacks before buying. | Bache & Co.—This change in prices does not affect the real status of stocks. | Simms | 1146 | 1157 | 1167 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 | 1168 |

Jones, Easton, McCallum-Rallies are limited and of short duration, and lower prices, instead of attracting investment, merely serve to bring out further liquidation. The utmost caution is called for until such time as there is evidence of the presence of large investors in the market.

GRAIN MARKET OPINIONS. Lamson Bros.—The decline has placed the wheat market in a more healthy

endition. Hulburd, Warren & Co.—We look for Harris-Winthrop — The condition of the grain market generally looks less builten. Jones, Easton, McCallum-The market s in need of some incentive or other to mprove the demand in wheat.

PIT NOTES AND GOSSIP

to do with steadying the market. Absence of any great demand in wheat was more or less responsible for eclining prices of yesterday.

Liverpool prices were depressed by
the offerings from Argentina. Northwest markets report good sales

Southwestern markets participated in the slow milling demand, Kansas City carrying over a liberal number of cars western points continue to speak of good shipping demand from the far Farmers are satisfied with corn prices.

and are marketing rather freely

DECLARES DIVIDEND. Atlanta, Ga., Nov. 27.—Directors of the Coca Cola Company at their quarterly meeting here today declared a dividend of \$1.50 on common stock, payable January 2, to stockholders of record, Dec. 15. This is at the rate of \$6 a year, the highest yet declared by the corporation.

William Davies Company, Inc.

First Mortgage 20-year Sinking Fund 6% Gold Bonds

> The holders of 6% Bonds due 1926 of the William Davies Company, Limited, may anticipate redemption of their Bonds at 105 and accrued interest by exchanging them now for this issue at 99 and accrued interest.

The Davies Companies are the largest packers of hog products in the British Empire, and the fourth largest exporters of hams and bacons on the North American Continent.

Particulars on application

NESBITT, THOMSON and Company, Limited Royal Bank Building LONDON

NEW YORK STOCKS Reported by Jones, Easton, McCall Company for The Advertiser.)

Allise Chemical. 11
American Car. 175
Am. Hide, pfd. 62 63% 62 63
Am. Sumatra. 26
Am. International 26% 28% 29% 29%
Agr. Chemical. 29% 28% 29% 117% 1
American Sugar. 74 74 73%
48% 48% 49% 49% 62 63% American Steel. Am. Tel. & Tel. American Wool.

was due to internal market conditions chiefly, and had very slight significance for the business situation outside.

Taking this for granted, the whole question early today was how near completion was the forced selling by overloaded nools and individuals Corn Products... Col. Fuel & Iron. do .1st pfd.

Imperial Oil. Inter. Petroleum .. ice Securities

Miami Copper Middle States Oil. 111/2 Midvale Steel. 283/4 Pacific Oil. Pan-American. 84½ 89 84½ 26¾ 27¼ 26¾

Rubber Ray Consolidated Royal Dutch Republic Iron St. Paul ... 88 89% Southern Pacific. 88 89% Southern Railway. 21% 22 79% 79% Stromberg.....

111 109 ¼ 111 500 21 20 ½ 20 ¼ 7,000 . 3 ½ 3 ½ 3 ½ 5,000 .187 184 185 Imperial Oil ... 11½ 11% Oils— 8 16 Anglo

Ottawa, Nov. 27.—The situation continues very firm, and one or two additional export sales are reported. Ontario country shippers report paying 44@55c for straight receipts making cials 70c, f.o.b.
Teronto-Firm: specials 75@80c, ex-

pecials.
Chicago—Spot, 45@47½c; refrigertors, Nov. 27¾c, Dec. 28½c.
New York—Current extra firsts 61@
ic, firsts 55@62c, refrigerators 29@31c.
British cables (prices shillings per 10 Glasgow—Danish sixteens 26s, eigh-teens 28s, f.o.b., quiet demand; Irish 27@31s; Canadian 19s; States 17s; re-tall unchanged

METALS AND OILS

tail unchanged.

London Nov. 27.—Standard copper, pot, £61 17s 6d; futures, £62 15s.
Electrolytic—Spot, £69 5s; futures, Spot, £174 17s 6d; futures, £175

78 6d.
Lead—Spot, £25 5s; futures, £25 5s.
Zinc—Spot, £35 17s 6d; futures, £35.
Linseed Oil, £36.
Sperm Oil, £30.
Petroleum—American refined, 1s 1d;
Pirits 1s 2d.
Turnentine Spirits, 145s.

Turpentine Spirits, 115s.
Rosin—American strained. Tallow-Australian, 42s 6d.

New York, Nov. 27.—Copper steady. Electrolytic—Spot and futures, 13%@ 14c.
Tin—Firm; spot and nearby, \$36.50@
36.75; futures, \$36.25.
Iron—No. 1 northern, \$29@30; No. 2
northern, \$28@29; No. 2 southern, \$23@

Lead—Steady; spot \$7.10@7.35.
Zinc—Quiet; East St. Louis delivery,
spot and nearby futures, \$7@7.95.
Antimony—Spot, \$6.50@6.75. Liverpool, Nov. 27.—Kerosene—No. 1 s 1d; No. 2, 1s 2d. Turpentine Spirits—115s. Rosin—Common, 15s.

SUGAR

New York, Nov. 27.—The early raw sugar market today was firm and unchanged, at 40 for Cubas, cost and freight, equal to 5.70c for centrifugal. There were sales of 12,000 bags of Cubas and 9,000 bags San Domingoes to a refiner at 3%c, c.i.f., both for first half December shipment. half December shipment.

New high records for the season were established in raw sugar futures on covering and trade buying, prices during the early operations showing advances of 2 to 6 points.

The market for refined sugar was firmer, and prices were from 10@15c higher, a new high record for the season, with fine granulated listed at \$7.10@7.25. There was a fair inquiry reported.

ported. Refined sugar futures nominal,

SEEDS

Chicago, Nov. 27.—Timothyseed. \$66 6.75 per bushel. Cloverseed.

HAY IN DEMAND

Rabbits Offered on Local Square at 75 Cents a Pair.

Attendance at the local market Puesday morning was very poor. varying much in quality, and they sold il the way from \$1 25@1 42.

All the way from \$1.25@1.42.

Hay was in good demand, and the small quantity offered met with a ready sale at \$15 per ton.

Here is a little problem in transportation: One farmer this morning arrived in the market with a two-cord load of apple wood for sale, for which he was asking \$6 per cord. He left home this morning at 4 o'clock, drove twenty miles, and had waited for some hours without receiving any offers for his wood. This was his first experience in selling a fuel substitute in the London market. He said there was no market nearer home, yet it provides a commentary on the value of a farmer's time at this time of the year. Poultry was unusually scarce and the demand not great, and remained steady at yesterday's prices. y's prices. of which a few pairs were at yesterday's pr

offered, sold at 75c a pair.
Fresh eggs were firm at 75@80c per

Oats, per cwt. 1 25
Wheat, per bu... 1 00
Hay and Straw—
Hay, per ton... 15 00
do, timothy, ton... 13 00
Straw, per ton... 10 00
Fruitz—

Citrons, each...

Grapes, 6 qts...
do, 11 qts...

Watermelons, each...

Quinces, 11 qts...

Vegetables—

Beets per bu do, per doz..... pickling, qt.... do, green or red.... do, large, each....

Radishes. y, 5-lb pails.... strained, lb.... do, strained, lb.... 20 do, comb, lb.... 30 Dairy Products, Retail-

Butter, creamery, b...
do, dairy, lb...
do, crocks, lb.
Eggs. new-laid, dos..
Dairy Products, Who

do, spring, per lb...do, hens, per lb... Pucks, per

Chickens, old, per lb. 10
do, spring, per lb. 20
do, hens, per lb. 11
do, hens, per lb. 15
do, old, per lb. 12
to do, old, per lb. 12
to Live Stock—
Hogs, alive, cwt. 9 50
Pigs, small, pair 10 00
Cows, fat, cwt. 9 00
Dressed Meats, Wholesale—
 B c M
 6
 3½
 3½
 Mutual
 10%
 10³½

 Nip
 5%
 5%
 5%
 Engrs
 16
 17

 La Rose
 20
 30
 Imperi
 109½
 110

 Hercules
 1½
 13%
 Glen R
 1 1 -16
 11

 Yukon
 50
 60
 Marland
 4
 4½

 Radio
 3½
 35%
 Merritt
 7
 7½

CANADIAN EGG REVIEW

Toronto—Firm: specials 75@80c, extras 65@70c, storage extras 43@44c, firsts 35@39c.

Montreal—Firm for fresh specials and extras; former jobbing 80@90c, latter 70@5c; demand for storage stocks good, extra 40c, firsts 35c.

Winnipeg—Unchanged.
Saskatchewan—Dealers quoting 35c, loss off; jobbing, storage extras 42c, firsts 35c, seconds 30c.

Alberta markets—Unchanged.

British Columbia—Local fresh easy; country points 52c, with 54c offered for specials. Wool, Unwashed-Wool, coarse, lb.....
do, medium, lb....
do, fine, lb.....

LIVE STOCK CHICAGO.

Chicago, Nov. 27. - Cattle receipts 6,000; beef steers, stockers and feeders strong to 25c higher; mostly 10@15c up; strong to 25c higher; mostly 10@15c up; top long yearlings \$13.35; best light steers \$12; best heavy \$11.75; bulk native beef steers \$8@18; bulk western grassers \$5.50@6.50; she stock active, steady to strong; bulls slow, steady to weak; veal calves closing about steady; bulk desirable veal calves \$7.50@8 to packers; few upward to \$8.50@9 to outsiders; bulk desirable bologna bulls \$4@4.25; bulk stockers and feeders \$5.50@6.50; bulk canners around \$8.

to 10 50

Hog receipts 54,000; general market is steady; closing active, strong to 5c; higher; bulk 170 to 225 pound average 38.10@8.15, mostly \$8.15; good and choice 225 to 280 pound butchers \$8.20; butcher top \$8.20; bulk packing sows \$7.25@7.75; desirable pigs \$8.25; estimated holdover 7,000.

Sheep receipts 27,000; fat lambs closing strong to 10c higher, top \$14.85 to city butchers, \$14.75 to packers; one load prime native lambs \$15 to shippers, out of line, bulk \$14.25@14.65; culls \$11 @11.50; most desirable \$1-pound clipped alambs \$13.15; feeders active; bulk desirable feeding lambs around \$13.75; sheep dull; heavy fat ewes \$5@6; lighter weights scarce; some averaging 125 pounds \$7.

East Buffalo, N.Y., Nov. 28.—Cattle—Receipts, 400; steady. Calves—Receipts, 650; \$1 higher at #5@15. Hogs—Receipts, 6,400; slow; best 10 @15c lower; heavy, \$8 75; mixed, \$8 75@

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to any bank. JONES, EASTON McCALLUM CO.

8 85: yorkers, \$8 85@8 90; pigs, \$8 90@.
9; roughs \$7@7 25; stags, \$4 50@5 50.
Sheep and Lambs—Receipts, 2,400:
lambs 10c lower, \$6@15 40, a few at uplands, 25.65c.

July, 24.75c.
Spot cotton closed quiet. Middling the stock to report to the largest turnover during the forenoon session

Toronto, Nov. 28.—Quotations: Heavy beef steers, \$4 50@7; butcher steers, choice, \$6@7; good, \$5 50@6; medium, \$4 50@5 25; common, \$3 50@4 50; butcher helfers, choice, \$6@7; medium, \$4 50@5 25; common, \$3 50@4 50; butcher cows, choice, \$6@7; medium, \$4 50@5 50; common, \$3 50@4 50; butcher cows, choice, \$4@5; medium, \$4 50@5 50; common, \$3 50@4 50; butcher cows, choice, \$4@5; medium, \$4 50@5 50; common, \$3 50@4 50; butcher cows, choice, \$4@5; medium, \$2 76@3 75; canners and cutters \$2@2 25; butcher bulls, good, \$3 50@4 50; common, \$4@5; stockers, good, \$4@4 50; fair, \$3@4.

Calves—Receipts, 138. Calves are a shade stronger, with choice vealers \$10@11 50, and a few at \$12. Quotations; Choice \$10@12; medium, \$3@10; common, \$3@7.

Milch Cows—Choice, each, \$30@100; springers, choice, \$90@110.

Sheep—Receipts, 910. Lamb trade is a shade easier, with good lambs selling from \$11.75@12 50.

The offering of sheep is small. Quotations: Ewes, \$2@17 25; lambs, \$11.75@12 50.

Hogs—Receipts, 2,091. Market unsettled. Quotations fed and waterod: Selects, \$10.75@11; light, \$10.25@10 50; note share was made at 42½. Toronto page growth and the close, when a sale of one share was made at 42½. Toronto page growth and the close, when a sale of sheavy, \$10.25@10.50; sows, \$6.25@8.

COFFEE

New York, Nov. 27.—Coffee futures close dtoday at net declines of 2 to 6 points. Sales were estimated at about 30,000 bags. Closing: Dec., 9.91; Jan., 9.86; March, 9.61; May, 9.32; July, 9.00; Sept., 8.55. Spot coffee quiet.

HOPS

New York, Nov. 27. — Hops quiet; state, 1922, 21@24c; Pacific coast, 1922, 16@18c; do., 1921, 14@15c.

LONDON STOCK EXCHANGE

nicago Great Western ... De Beers Denver & Rio Grande . Norfolk & Western Ontario & Western

WINNIPEG GRAIN FUTURES.

(Jones, Easton, McCallum Company Winnipeg, Nov. 28.

Nov.\$1 9178 Dec. 1 9012 Winnipeg, Nov. 28.—Futures opened Wheat—Nov., ½c to 1c up at \$1 08¼ @ 108¾; Dec., ¼c to ¾c higher at \$1 02 08%; Dec., 4c to 3c higher at \$102 102%; May, %c to %c higher at 10836@1063; July, %c higher at

\$1.04%.
Oats—Nov. %c to %c higher at 44%
O44%c; May, %c higher at 45%c.
Barley—Nov., %c higher at 52½c;
Dec., %c higher at 52½c;
Flax—May %c higher at \$190.
Rye—Nov., %c up at 81%c; May unchanged at 79½c.

Easton, McCallum Company. Chicago, Nov. 28. High. Low. Close. 1 1814 1 16 1 17% 1 164 1 143 1 1614 1 07% 1 0614 1 0758 .\$1 16 . 1 1436 . 1 0614 Oats— Dec. May

do pfd ...
Span R 90
do pfd 99½ ...
St C of C 58¼ 57½ L L Sa ...
do pfd 97 96 Nat Ts 200
Ont Ln ...
33¼
Trethew 4¼ 4¼ Tor G T 206
T C R p ... 79 Tor Mge ...
Union T ...
Tucketts 52 ...
Union T ...
Tn City 57½ 56½ Can Bd 97′
Can Ct ...
Can Lo 10′ 42 1/4 42 39 1/8 4234 Chicago, Nov. 28.—Wheat buying on the part of houses with foreign connections led to a material upturn here in prices today during the early dealings. The fact that Liverpool quotations were unresponsive to declines yesterday on this side of the Atlantic was an additional etimplician foreign. on this side of the Atlantic was an additional stimulating factor, and so, too. was an outspoken buillish opinion from the president of one of the largest grain companies here. Besides, there was more or less demand based on the circumstance that this was a traditional calendar date on which to buy whent. The opening, which ranged from 1/4c to 11/4c up was followed by material further gains.

Corn and oats moved up with wheat. After opening 1/4c to 11/4c higher, the corn market continued to strengthen.

Oats started a shade off to 1/4c by to 1/4c higher, and later scored a moderate

higher, and later scored a moderat general advance. Futures opened:
Wheat—Dec., \$1 16½; May, \$1 14%. Corn—Dec., 70½c; May, 69½c. Oats—Dec., 42%c; May, 42c.

BUTTER AND EGGS

steady.

Quotations: Fall wheat \$1.10, spring nominal: oats, standard, 40c: barley 55c: peas \$1.25; flour, cwt. pastry \$3.60, blended \$3.75, all Manitoba \$4.10, Five Roses \$4.25; bran, ton \$24 cwt. \$1.25; shorts, ton \$26, cwt. \$1.35; honey, ib. 15@17c; butter, ib., A1 32c, seconds 25c, creamery 37@38c; eggs, doz. 47c; apples, peck 20c; citrons each 7@10c; potatoes, bag \$1@1.10, peck 25c; chickens, ib. dressed, 18@23c; ducks 22@23c; maple syrup, gal. \$2.50; maple sugar, ib. 20c; beef hides, ib. 9@11c; hay, ton \$10@11; live hogs, cwt. \$10.50. Montreal Nov. 27.—At the Quebec Agricultural Co-operative Society's auction sale held here today there were 587 packages of creamery butter offered of which 202 packages of pasteurized creamery sold at 35% c a pound; 271 packages No. 1 creamery at 35½c, and 114 packages No. 2 creamery at 34½c.

Montreal Nov. 27 .- The local butter Montreal Nov. 21.—The local butter market was stronger, with prices up 34@11½c a pound.

Butter—Choicest creamery, 36½c.
Eggs—Fresh, 45@46c; selected, 40c;
No. 1 stock, 35@36c.

7.50@8 to packers; few upward to 8.50@9 to outsiders; bulk desirable ologna bulls \$4@4.25; bulk stockers and eeders \$5.50@6.50; bulk canners around 8.

Hog receipts 54,000; general market teady; closing active, strong to 50 packing stocks, current make, No. 2, 1gher; bulk 170 to 225 pound average \$10@8.13 mostly \$8.10@8.13 mostly \$1.00 mo

Chicago, Nov. 27.—Butter—Unchanged; creamery extras, 53c; firsts, 41@45c; extra firsts, 48½@52c.
Eggs—Higher; receipts, 3,020 cases; firsts, 47@51c; ordinary firsts, 40@45c. LINSEED

Duluth, Nov. 27. — Linseed: Nov., \$2.37 bid; Dec., \$2.34 asked; May, \$2.26\\(\frac{1}{2}\) asked. London, Nov. 27. — Close—Calcutta linseed, £18 17s 6d.

HAY Montreal, Nov. 27.—Hay, No. 2, per ton, carlots, \$16@17.

Teronto, Nov. 27.—Hay, per ton, ex-tra No. 2, \$15; mixed, \$13.50@15; clover, \$13.50@15. Straw-Carlots, \$9.50. New York, Nov. 27.—Hay quiet; No. 1, \$24@25 a ton; No. 2, \$22@24; No. 3 \$20@22; No. 4 and shipping, \$18@19. CHEESE

Montreal, Nov. 27.-Business in cheese New York, Nov. 27.— Cheese firm; receipts 1,085 boxes. State whole milk flats, fresh specials, 27@27½c; do., average run, 26@26½c; state whole milk, twins, held specials, 27@27½c; do., do., average run, 26@26½c.

BEANS Ridgetown, Nov. 27.—Beans—Marke quiet; selling prices, \$2 75@2 80.

Montreal, Nov. 28—12:30 p.m.—Trading on the Montreal Stock Exchange witnessed a complete reversal of form from yesterday. There was more activity in the different grounds, and the trend of prices was upward in most

in Wall Street.

The stock to report to the largest turnover during the forenoon session locally was National Breweries. The price of this issue gained 1 point to 49. Another strong spot was Steel of Canada, which from a close of 58%, has sold up to 58%, a net gain of 1%. Heavy trailing also took place in Montreal Power, some large blocks changing hands at 99% and 99%. In the final period Power made a new high record at 99%.

PROVISIONS

uotations—Close: Pork—Nomina!. Lard—\$12.15. Ribs—\$11.@12. Future prices: Lard—Jan., \$10.22; May, \$10.35. Ribs—Jan., \$9.65; May, \$9.65. ed stocks this morning, accounted for approximately 200 shares, while odd-lot transactions scattered through the board made up the balance of the trading. Brazillan opened weak at 43 andthen advanced to 43½, keeping stead- until the close, when a sale of one share was made at 42½. Toronto Railway was ¾ off at 92½, and Winnipeg Railway lost 1 at 35. Steel of Canada, on sales of a few shares, advanced from 57½ to 58, 1½ points above last night. Liverpool, Nov. 28.—Hams—Short cut, 4 to 16 lbs, 102s 6d.

140

Bacon—Cumberland cut. 22 to 36 lbs.
Bacon—Cumberland cut. 22 to 36 lbs.
102s; Canadian Wiltshires, 50 to 75 lbs.
111s; clear beliles, 14 to 20 lbs. 126s; shoulders, square 12 to 16 lbs, 97s.
Lard—Prime western, in tierces, cwt.
71s 6d; American refined, in pails, 28 lbs. 73s 6d. last night.
Government loans were almost totally neglected, and bank stocks quiet.

Chicago, Nov. 28.—Provisions were irmer, in line with hogs and grain.

Liverpool, Nov. 28.—Kerosene—No. 1, s 1d; No. 2, ¶s 2d. Turpentine Spirits—114s 6d. Rosin—Common, 15s.

TORONTO. Toronto, Nov. 27. rain quotations:
Manitoba wheat—No. 1 northern, Manitoba \$1.193; American corn—No. 2 yellow, 89½; No. 3 do., 88½c. Ontario oats—No. 2 white, 41@43c. Ontario wheat—No. 2 winter, \$1.08@ | .10; No. 3, \$1.02@1.05. Ontario barley—Malting, 61@62c. Buckwheat—No. 2, 74@77c. Rye—No. 2, 74@77c.

MONTREAL Montreal, Nov. 27.—There was some emand from local buyers for western ats today, but the market on the whole -Canadian western, No. 2, 65@

MINNEAPOLIS. Minneapolis, Nov. 27 .- Grain quotaons—Close: Wheat—No. 1 northern, \$1.151/8@1.221/8, Dec. \$1.13\%: May, \$1.12\%: Corn—No. 3 yellow, 68\%69c. Oats—No. 3 white. 37\% \@39\%c. Flax—No. 1, \$2.41\%\@2.44\%.

BUTTER AND EGGS

Chicago, Nov. 28.—Butter—Higher; reamery extras 53½c. Eggs—Unchanged; receipts, 1,840 MONEY New York, Nov. 27 .-- Money on call

easier, 4 to 4% per cent; ruling rate 4. Time loans firm; 60 days, 5 per cent; 90 days, 5; 6 months, 5; prime mercan-London, July 27.—Money, 1¼ per cent. Discount rate — Short and 3-month bills, 2½ to 2¾ per cent.

FLOUR Montreal, Nov. 27.—A very firm feeling prevailed in the milifeed market, owing to the urgent demand from local and country buyers for supplies, and there was a steady demand for rolled Flour-Man. spring wheat patents, firsts, \$7.10.

Rolled oats—Bag, 90 lbs., \$3.30@3.40.

Bran—Per ton, \$24.

Shorts—Per ton, \$26.

Toronto, Nov. 27. — Manitoba flour, first patents, \$7.10; second patents, \$6.60. Ontario flour—90 per cent patents, \$5.20@5.30, in jute bags, Montreal; do., Toronto, \$5.15@5.25; bulk, seaboard, \$5.65.10.

Feed flour—Per bag, \$2. Millfeed—In carlots, per ton: \$24; shorts, \$26; middlings, \$28.50. Minneapolls, Nov. 27. — Flour un-changed to 20c lower; family patents, \$6.75@7; shipments 95,905 barrels. Bran—\$22.50@23.

New York Nov. 27.—Flour unsettled; spring clears \$6.60@7; spring straights, \$5.75@6.25; soft winter straights, \$5.90@6.25; hard winter straights, \$6.25@6.60.

BRITISH COLUMBIA HONEY CROP BREAKS RECORDS Nelson, B. C., Nov. 28.—British Columbia's honey crop breaks all records this year according to official estimates just given out here by W.

J. Shephar, provincial apiarist. This year the yield was 711,356 pounds against 309,074 pounds last year. The crop is valued at \$177,839, against \$89,631 last year. St. Marys, Nov. 27.—The feature of Saturday's market prices was an upwind trend in eggs and flour and a firmness in potatoes and butter. All other farm products were firm and steady. WELLINGTON ST. E. L An interesting talk on the prov-ince of Alberta was given by Alfred Squires at the regular meeting of the Epworth League of Wellington Street Methodist Church, Monday night,

when the meeting was in charge of

Arthur Wright. A social hour of games and music followed the address. A CONCERT AND DANCE will be held in Hyman Hall on Wednesday evening, under the auspices of the Hackett L. O. B. L. 805. A. T. Essery will tak ethe chair and will deliver an address in the course fo the even-ing. The London Orange brass band will be in atendance and the Brunswick Trio will give several numbers.

This meeting had been arranged for the Ulster Hall, which, however, proved impossible, and Hyman Hall

as engaged instead.

THE STAR OF BETHLEHEM Lodge, L27269 meet tonight for their regular meeting and annual selection of officers. This meeting will be held in the Ulster Hall at 8 p.m. AHOGHILL L. O. L. 230 held a church parade on Sunday to the Church of the Redeemer at 11 o'clock, when the Rev. A. H. Cree preached a splendid sermon on the value of the historical memories held in esteem by the Orange Order.

CONFIRMS RAIL PUBLIC FAVORS

Local Union Official Announces Decision of Arbitration Board.

Chicago, Nov. 27.—Provisions: Cash John Chick of the local Union of the Canadian Brotherhood of Railway Employees left for Montreal late Monday afternoon for a further conference with union officials in that

Upon his return from the conciliation board meeting, which has been Grand Trunk Railway and the clerks and other office employees, he confirmed the announcement made exhad approved a cut in the pay of clerks, other office employees, freight andlers and station men.

The G. T. R. has already revised

he pay schedule, cutting the \$6.12 a month, but the board approved a cut of only \$2. Extra checks overing the deficit will likely be distributed among the men December 15

The wage reduction is a slight one and local officials do not think that any strong protest will be made against it by the employees.

BRITAIN PAYS CANADA

million dollars on account of her war debt to the Dominion.

The total amount of the debt in-859,630, under agreement reached by Hon. W. S. Fielding, minister of finance, the debt is being paid at the rate of \$5,000,000 per month in New York funds, and ten payments have been made.

entered into by Canada. STERLING STRIKES NEW

purpose of paying short term loans

HIGH AT NEW YORK New York, Nov. 27.—Sterling struck a new high level and the German mark a new low level today.

Sterling opened at \$4.50%, rose steadily throughout the day's market to \$4.52, while the mark dropped to .0025c. Sterling at \$4.52 is the highest level since June, 1919. It means a greatly improved foreign situation from the bankers' point of view.

MOVES TO AVERT TIE-UP OF BUILDING IN NEW YORK

New York, Nov. 28. — Senator REPORTS PRICES Charles C. Lockwood, chairman of the legislative committee bearing his name, announced today that he had received practical assurance from both union leaders and employees that the threatened lock-out of brickwould be averted.

Pilgrim Mission Band of Chalmers Thurch met Monday afternoon at 4:30. About thirty were present. Miss Kathleen Penn presided, and conducted the devotional exercises. The pianist was Miss Marion Finch. Danish killings, 51,270 head.

Councillors Claim If Federal Location Used, Money Will Be Required.

"Where shall we build the new

civic administration building?" questions to be answered by the ratenavers at the poll next Monday. and from present indications it can be safely assumed that they will say, "Build on the Spencer site (the presing the wage dispute between the ent site), and dispose of at a reasonable figure, the federal square property (the old McCormick site).

Since the campaign opened but one clusively in The Advertiser Thursday, or two of the many aspirants for Nov. 23, that the arbitration board municipal honors have directly opposed the suggestion from Mayor Wilson and his associates to place the new building where the office

On the other hand, his worship and the other speakers have repeatedly urged this action, meeting with unmistakeable approval from the mem-While admitting that the people have twice voted to place a new city hall on the federal square, the councillors feel that possibly they do not feel the same in this respect as ew years ago.

They stress the point that while they will have on hand, following the contemplated sale of the federal square, sufficient to build modern Ottawa, Nov. 27.-Great Britain offices, they would be compelled to has already paid to Canada fifty go to the taxpayers for an addition debenture issue, if it is their wishes to build on the federal square. The suggestion is also advanced curred through advance for war materials was, on March 31st last, \$117. sonable figure ten to fifteen years hence, should the citizens, then finding themselves in a better position

The money is being utilized for the DECLARE NINE HUNDRED PER CENT STOCK DIVIDEND

Philadelphia, Nov. 27.—The directors of the Atlantic Refining Company today declared a stock dividend of nine hundeed per cent on the common stock to shareholders of record at the close of business, December 12. This dividend constitutes one of the largest distributions of stock made in this country by a big corporation in a long time.

The Atlantic Refining Company has an authorized stock canital of \$50,000,000. The Atlantic Refining Company has an authorized stock capital of \$50,000,000, 00 which \$5,000,000 has been issued.

A statement by the directors said that it is anticipated that the first quarterly dividend which will be payable next March on the then outstanding \$50,000,000 of a common stock, will be one dollar per share. The company has been paying \$20 a share on the \$5,000,000 capital issued.

ON BACON MART

British bacon market for the week end layers, which would tie up building operations in New York and cause idleness among 100,000 workers, ceived by the Dominion live stock

Canadian bacon officially unchange at London. Liverpool quotes Canadian leanest and lean at 110s to 121s, or 10 lower; trade slow. American, 98s



A High Class Home Town Re-Investment

1922 Victory Bonds

The Ontario Loan & Debenture Co. 51/2% Debentures issued for terms of 1 to 5 years in sums of

> \$100 and upwards. The Ontario Loan Debenture Co.

> > T. H. MAIN.



DOMINION OF CANADA VICTORY LOAN BONDS

MATURING 1st DECEMBER, 1922.

THE BANK OF MONTREAL, under authority of the Minister of Finance, is prepared to redeem the above bonds in full at maturity, without charge, at any of its Branches in Canada.

For the convenience of owners of the bonds, the Bank of Montreal will accept the bonds at any time prior to December 1st, and will make payment in each case on December 1st, as the owner may desire, either by issuing a cheque or by placing the amount to the owner's credit in the books of the Bank.

ON DUNDAS AT THE MARKET