

TORONTO WHOLESALE MARKETS - WEEKLY REVIEW.

THURSDAY, OCT. 21.

PRODUCE.

The course of the market has been rather unsettled since our last. In the latter part of last week the tendency was upward, but since then the feeling has been less firm, and sales have been rather small. The principal business done has been that in barley; other sorts of grain and flour have come forward but slowly, probably because farmers expect better prices than those now ruling for their wheat. It is to be expected, it may be well for them to know that our prices are much above those ruling in western markets, and that even the latter are too high for export. Stocks have not altered very much during the week and stood on Monday morning as follows: -Wheat, 1,200,000 bush; fall wheat, 15,000 bush; spring wheat, 83,000 bush; oats, 3,131 bush; barley, 300,000 bush; peas, 25,000 bush; and rye, 10,000 bush, against the corresponding date last year - flour, 600,000 bush; fall wheat, 10,000 bush; spring wheat, 83,000 bush; oats, 700 bush; barley, 280,000 bush; peas, 11,000 bush; and rye, 11,000 bush. English arrivals show an advance of 14s. 6d. on corn and a fall of 2s. on peas. Markets have been quiet and easy, with a downward tendency during the last three days, and to-day we have news of snow in England. Markets were firm last week. Good qualities have been wanted, but the proportion of home-grown coming up to buyers' standards was small. The supply last week varied but little from that of the preceding week. Sales of home-grown wheat were 235,841 quarters, and imports were 180,000 to 185,000 quarters of wheat, and 120,000 to 130,000 barrels of flour, making a total supply equal to 470,000 to 480,000 quarters of wheat, against a weekly consumption of 450,000 quarters. The quality of four and wheat in transit on 14th inst. showed an increase in price of 1s. 0d. to 1s. 1d. against 1,200,000 on the 1st inst., and 1,170,000 on the corresponding date of last year. The total quantity of wheat in sight on this continent and in transit for Europe, on 14th inst. was 1,700,000 bushels, against 4,200,000 last year, and 3,632,000 three weeks ago. Mail advices indicate that considerable quantities of Ontario wheat are to be sent to the English market. Mr. H. K. Jackson writes to the Times, asking to be allowed to modify his first expressions, expressed in his columns early in August, and stating that he has since been satisfied from the results of the threshing machines that the total English wheat crop is a deficient one, probably 15 per cent, even if vastly superior to that of 1875, the worst of the century. Another correspondent follows him, saying that he believes even the reduced estimate too high; but on the other hand, we have Mr. Lawes stating his opinion that the yield has been above an average. Under these circumstances we can only wait for new light. But we have before us the significant fact that deliveries of wheat in the United Kingdom from August 20th to October 14th were 781,871 quarters against 291,107 in the corresponding period last year. Stocks of wheat in London, Leith, Hull, and West Hartford on the 1st inst. were 814,400 quarters against 508,077 last year, and 477,000 on the 30th of June. The immediate cause of the advance in prices seems to have been the news that the quantity of wheat on passage to the United Kingdom was 1,200,000 quarters, or 333,000 quarters less than at this time last year, and less than at any time during the two years; the quantity on passage to the Continent was also 780,000 quarters less than last year; the "visible supply" in America 285,000 quarters less than last year, making a total deficiency of 1,770,000 quarters on the quantity in sight in view of the fact that Montreal advices state that in France during the week ending on the 2nd inst. the new harvest had been rather small. The new wheat was very firm, and the latter occasionally dearer. Of 74 markets reported during the week, 35 are dearer for wheat, 37 without change, 2 cheaper. In 100 markets reported, 57 were advancing in price, with red winter free on cars quoted at 45s. 9d. to 46s. 3d. per quarter, and red winter on rails 45s. 6d. to 46s. 0d. per firm, with an advance at Antwerp. German markets were animated. At Berlin wheat on the spot was scarce in fine qualities, while inferior did not meet much demand. For forward delivery the trade was active and extensive. After a rise from the current high price, speculation in wheat was generally weakened, which was, however, supported by the advices from abroad. Prices advanced 1/2 to 3/4 cts, and their further course was expected to be regulated by the same causes which have been in operation during the week. At Antwerp an animated trade prevailed; wheat firm, and prices in sellers' favor; offers small, and at ready sale to local consumers, but prices quite above par for exportation. In Hungary the maize and potato crops were reported to have suffered from the wet weather. At both Vienna and Pesth there was more firmness in the wheat market, and also a better export demand. In the West of Europe, where the weather was generally better, the wheat trade was active, and the greater part of the available wheat had been purchased for the Mediterranean. States' markets have been rather unsettled during the week. In the latter part of last week the tendency was upward, and a considerable advance was established. At New York reports from a number of the principal points of export all cereals by Russia from many of her chief ports on the Black and Azov Seas, exerted a decided influence on wheat, especially in options, and the "short" market manifested a strong desire to cover, which, with extended English limits, gave an impulse to the market both here and in the West. This advance in the latter quarter has been rather steady, and the relative values both in Eastern and European markets. The upward tendency in both quarters, however, has received a check since Saturday a good deal of the previous rise had been lost. Wheat has continued to come forward sparingly and receipts have continued much below those of last year; but there can be no doubt that the grain is in farmers' hands, and Western authorities seem to consider them wrong in holding it. California advices say that the wheat crop is better than anticipated, and that estimates of the surplus for export vary from 800,000 to 1,000,000 tons. Taking the mean between the two extremes, as 900,000 tons, it would appear that California will have a surplus of wheat for export of 1,000,000 bushels, against 19,000,000 surplus last year, a change in the situation which should not be lost sight of. The visible supply of grain, comprising the stocks in view of the principal points of accumulation, at 14th inst. was 1,700,000 bushels, against 4,200,000 last year, and 3,632,000 three weeks ago. The following table shows the price of the different kinds of produce in the Liverpool market for each market day during the week: -

Table with columns for market days (Oct 19, 20, 21) and prices for various commodities like Flour, Wheat, Oats, Barley, etc.

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Flour - The market has been rather inactive all week. Superior extra sold on Friday at 84.00, and was afterwards held at the same price. Without trading buyers, and we understand that sales have been made this week at 84.00, at which price there were sellers in the market. No movement reported in any other grade all week, and prices nominal at quotations.

Wheat - Sold on Tuesday at 81.00 to 81.50, but since then from 81.50 to 82.00, and has been near the value. Oatmeal - Has shown little change, there was one sale, 500 tons, on Tuesday, at 12.00, and at 12.00 to 12.50, and 12.50 to 13.00, and 13.00 to 13.50, and 13.50 to 14.00, and 14.00 to 14.50, and 14.50 to 15.00, and 15.00 to 15.50, and 15.50 to 16.00, and 16.00 to 16.50, and 16.50 to 17.00, and 17.00 to 17.50, and 17.50 to 18.00, and 18.00 to 18.50, and 18.50 to 19.00, and 19.00 to 19.50, and 19.50 to 20.00, and 20.00 to 20.50, and 20.50 to 21.00, and 21.00 to 21.50, and 21.50 to 22.00, and 22.00 to 22.50, and 22.50 to 23.00, and 23.00 to 23.50, and 23.50 to 24.00, and 24.00 to 24.50, and 24.50 to 25.00, and 25.00 to 25.50, and 25.50 to 26.00, and 26.00 to 26.50, and 26.50 to 27.00, and 27.00 to 27.50, and 27.50 to 28.00, and 28.00 to 28.50, and 28.50 to 29.00, and 29.00 to 29.50, and 29.50 to 30.00, and 30.00 to 30.50, and 30.50 to 31.00, and 31.00 to 31.50, and 31.50 to 32.00, and 32.00 to 32.50, and 32.50 to 33.00, and 33.00 to 33.50, and 33.50 to 34.00, and 34.00 to 34.50, and 34.50 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