



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Bridge between Ottawa and Hull," will be received at this office until 12 o'clock noon, Wednesday, April 16, 1919, for the construction of a steel highway bridge over the Ottawa River between Ottawa, Province of Ontario, and Hull, Province of Quebec.

Plans and forms of contract can be seen and specification and forms of tender obtained at this Department, at the offices of the District Engineers, Shaughnessy Bldg., Montreal, P.Q.; Equity Bldg., Toronto, Ont., and at the Post Office, Hamilton, Ont.

Tenders will not be considered unless made on printed forms supplied by the Department and in accordance with conditions contained therein.

Each tender must be accompanied by an accepted cheque on a chartered bank payable to the order of the Minister of Public Works, equal to 10 p.c. of the amount of the tender. War Loan Bonds of the Dominion will also be accepted as security, or war bonds and cheques if required to make up an odd amount.

Note.—Blue prints can be obtained at this Department by depositing an accepted bank cheque for the sum of \$25, payable to the order of the Minister of Public Works, which will be returned if the intending bidder submit a regular bid.

By order,
R. C. DESROCHERS,
Secretary.

Department of Public Works,
Ottawa, February 3, 1919.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE per cent. upon the paid up Capital Stock of this Institution has been declared for the current quarter payable on and after Saturday, the FIRST DAY OF MARCH next, to Shareholders of record of 31st January 1919.

By order of the Board,
FREDERICK WILLIAMS-TAYLOR,
General Manager.

Montreal, 21st January, 1919.

War-Savings Stamps

Redeemable Jan. 1st,
1924 at \$5.00 each

Lose no opportunity to buy W-S.S. and to recommend them as an investment yielding good interest, with Government security, to investors big and little.



National War Savings Committee, Ottawa.

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JOHN BLUE, Edmonton
H. A. ALLISON, Calgary
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Coristine Building, 20 St. Nicholas St., Montreal



DULUTH-SUPERIOR TRACTION CO.

Comparative weekly statement of gross passenger earnings for the month of February, 1919:

	1919.	1918.	Increase.
1st week	\$34,232.80	\$ 31,627.28	\$ 2,065.52
Year to date	182,060.80	171,754.13	10,306.67

ASBESTOS CORPORATION.

Following on three years of steady progress the Asbestos Corporation of Canada now shows spectacular gains in all directions for 1918 according to the statement issued to shareholders.

Profits from operations, after providing for government taxes, added to interest from investments, totalled \$1,253,813, against \$563,069 in 1917, an increase of \$690,744, or 123 per cent., over the best previous performance of the company.

After allowances have been made for renewals, betterments, etc., the year's surplus available for dividends amounted to \$801,927 as against \$253,789 in 1917, an increase of 216 per cent.

The spectacular rise in earnings is shown in the following comparisons of profit and loss figures for three years, profits from operation and interest on investments being shown separately for 1918 and 1917 and lumped for 1916, according to the form in which the figures were presented:

	1918.	1917.	1916.
Profits	\$1,177,179	\$506,542
Interest	76,634	56,527
Total	\$1,253,813	\$563,069	\$537,938
Renewals, etc.	197,490	159,280	172,461
Balance	\$1,056,323	\$403,789	\$365,476
Depreciation	104,396
Balance	\$951,927	\$403,789	\$365,476
Bond Int.	150,000	150,000	150,000
Net profit	\$801,927	\$253,789	\$215,476
Pref. divid.	190,000	160,000
Surplus	\$611,927	\$93,789	\$215,476
Prev. surp.	593,892	500,102	284,626
Total surp.	\$1,205,818	\$593,892	\$500,102

General comparisons of the balance sheets of the past two years are presented in the following table:

ASSETS.

	1918.	1917.
Property acc.	\$8,954,173	\$9,058,423
Trust deposit	12,521	11,335
Investments	1,504,893	622,912
Inventories	526,498	357,494
Accounts rec.	645,554	404,931
Cash	244,393	307,010
Defer. charges	15,542	30,280
Total	\$11,904,076	\$10,792,388

LIABILITIES.

Pref. stock	\$4,000,000	\$4,000,000
Com. stock	3,000,000	3,000,000
Bonds	2,970,000	3,000,000
Accounts pay	179,239	138,663
Accrued liab.	4,245	4,832
Due on war bonds	385,000
Reserves	159,772	55,000
Surplus	1,205,819	593,892
Total	\$11,904,076	\$10,792,388

Working capital surplus at \$2,353,355 was more than \$800,000 higher than at the end of 1917. Comparisons for three years, with investments taken in to current assets in each case, follow:

	1918.	1917.	1916.
Assets	\$2,921,839	\$1,692,347	\$1,571,024
Liabilities	568,484	143,496	111,058

Working capital . . . \$2,353,355 \$1,548,851 \$1,459,966

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PANNONIA March 6th

TO LIVERPOOL.

From New York:

PRINSES JULIANA February 28th
SAXONIA March 18th
ORDUNA March 18th
ROYAL GEORGE February 22nd
AQUITANIA March 1st
CARONIA March 3rd

ANCHOR-DONALDSON

TO GLASGOW.

From St. John, N.B.

CASSANDRA February 28th

ANCHOR LINE

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