

CANADIAN UNDERWRITERS DENY U. S. DISCRIMINATION

Winnipeg, May 5.—Lively protests come from the Winnipeg Fire Underwriters against recent publications charging them with discrimination, from a sense of national loyalty, against the insurance companies of the United States and other countries.

WAREHOUSE AND OFFICES BURNED WITH LOSS OF \$10,000.

Calgary, May 5.—According to a special despatch received here to-day East Olds, a suburb of the town of Olds near here, was visited with a ten thousand dollar fire last night, about 10 o'clock, when the E. E. Frulling warehouse and implement shed was burned with contents.

NEWSPAPER PROPERTY TRANSFERRED.

Vancouver, B.C., May 5.—The World newspaper has now formally passed into the hands of a company headed by John Nelson, and will be run upon independent lines politically.

REALTY TRANSFERS INCREASED.

Real estate transfers which were registered yesterday, represented an increase of \$68,517 over those of the day previous.

WARNS AGAINST BUYERS OF DEFERRED DIVIDEND POLICY

Brokers Offer Little More Than Company is Permitted to Pay and Reap Large Profit at End of Dividend Period.

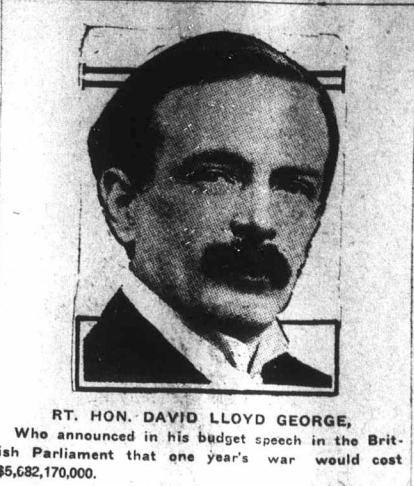
New York, May 5.—A warning against brokers who are endeavoring to buy up deferred dividend policies has been issued by the Mutual Life Insurance Company of New York.

These people, however, buy only policies that are within three or four years of the end of the dividend period, just when you can least afford to sell at all.

"Again, if you should die before the maturity of the dividend they would, of course, collect the face amount of the policy, which should have gone to your own family or beneficiary, and in that case they would generally realize a much greater profit than by surrendering the policy at the end of the distribution period."

CARTIER CELEBRATION POSTPONED.

Owing to the uncertainty of the duration of the war, the Cartier Centenary Committee has decided to postpone until 1917 the unveiling of the Cartier Monument in Montreal, as well as monuments at Quebec and St. Antoine.



RT. HON. DAVID LLOYD GEORGE, Who announced in his budget speech in the British Parliament that one year's war would cost \$5,682,170,000.

TENANT LIABLE FOR FIRE DAMAGE

Frothingham and Workman Must pay Lessors \$12,000 Because Outbreak due to Negligence

DESPITE CLAUSE IN CASE

Law Makes Tenant the Insurer of Landlord's Property and Should be Amended, Say Members of Bench.

A judgment, establishing the responsibility of a tenant for a fire caused by his own negligence has been rendered by Mr. Justice Denison, in condemning Messrs. Frothingham and Workman to pay the priests of St. Sulpice the sum of \$12,000.

Both sides as is known, were as one in declaring that the fire had been caused by a gasoline torch, which was being employed by one of the company's employees in an endeavor to thaw out a frozen water pipe.

In the present case the plaintiffs alleged that the blaze was clearly due to a negligent and improper handling of the gasoline torch.

In the local courts, the tendency has been to be lenient upon the tenants in such cases, despite the fact that, in the absence of a special clause in the lease, as outlined, the tenant, in cases where the rented premises are destroyed by fire is saddled with the burden of proving that he was in no wise responsible.

CHEMICAL PLANT BURNED.

Camden, N.J., May 5.—The plant of the Milling Bros. Manufacturing Company has been destroyed by fire with a loss of about \$150,000.

MR. HAZEN OPERATED UPON.

Hon. J. D. Hazen, minister of marine and fisheries, successfully underwent an operation at the Royal Victoria Hospital yesterday.

A. MACDONALD COMPANY.

Winnipeg, Man., May 5.—At the annual meeting of the A. Macdonald Company, Limited, the old board of directors was re-elected as follows:

MORE ALLEGED MUNICIPAL INSURANCE IS TALKED OF

City of Hamilton Wants to Adopt Montreal's System of Protection That Does Not Protect—Does Not Distribute Risks.

In view of Montreal's alleged insurance of its municipal buildings, valued at several millions, with a fund of a few hundred thousands, details of which were given in the Journal of Commerce some weeks ago, the following from the Toronto "Saturday Night" is of interest:

Hamilton City Council has been bitten by the bug of municipal insurance. Insurance is distribution of loss, spreading out over large areas, so that the less by one fire or conflagration may be distributed over thousands of risks in the case of a fire, or in the case of a conflagration over hundreds of municipalities.

I venture to say that the Hamilton Fire Insurance Company is run as economically as any company in the Province. I venture to say that it is conservatively operated, and while I do not wish to pass bouquets, still, I think, with reasonable underwriting ability, yet this company which was organized in 1882, and into which a lot of money has been sunk, is not yet up to our standard of safety of having a surplus to policy holders of \$50,000, and equal to one-half the premium income.

I do not know whether the City Council of Hamilton is much better than that of most other cities, but from what we see of municipal mismanagement we are of the opinion that there is no surplus of energy and general business acumen floating around the City Council of Hamilton to spare from the business of conducting the municipality that could be put into the fire insurance problem with a prospect of success.

MACHINISTS' CANDLE CAUSE OF FIRE IN ARSENE LAMY STORE.

Inquiry before Commissioner Ilchitz yesterday into the cause of the fire which occurred at the store of Arsene Lamy, Limited, 830 St. Denis street, shortly after 2 o'clock on the afternoon of April 26, appeared to indicate that the chief contributory cause was the use of a candle by a machinist who had been called in to make repairs to the motors used in the operation of the elevators.

Joseph Henri Blanchard, the machinist in question, said that he had been sent to the store about nine o'clock on April 26 to see what was wrong with the motors. It was very dark in the sub-cellar, and he had asked for an extension light.

VOTE TO INCREASE CAPITAL.

New York, May 5.—The stockholders of the New Amsterdam Casualty Company have voted to increase the capital stock of the company by \$50,000, making the new capital \$650,000.

BELL TELEPHONE CO. CONSTRUCTS NEW BUILDING AT QUELPH, ONT.

Queph, Ont., May 5.—The Bell Telephone Company have taken out a permit to erect a fine three storey brick and concrete office building with basement on a site they have purchased on the north side of Cork street.

MARITIME PROVINCE SECURITIES.

(Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)

Table with columns for security names, asked prices, and bid prices. Includes Eastern Canada Savings & Loan, Eastern Trust Company, Maritime Tel. and Tel., etc.

PERSONALS

- Mr. J. H. Blue, of Sherbrooke, is at the Windsor. Mr. J. O. McCarthy, of Toronto, is at the Windsor. Dr. W. Bedard, of Quebec, is at the Place Viger.

BUILDING IN QUELPH.

Queph, May 5.—Building Inspector Lambert reports that the building prospects for 1915 are showing some improvement, although the figures are still far below those of last year.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Large table listing real estate and trust companies with columns for Bid and Asked prices. Includes Aberdeen Estates, Beauclerc Ltd., Bellevue Land Co., etc.

Vertical text on the far left edge of the page, including 'PACIFIC' and 'TORONTO'.

SIDEWALKS NOTICE TO RATEPAYERS PUBLIC NOTICE IS HEREBY GIVEN that the assessment rolls of the cost of the construction of sidewalks in the following streets, viz:

Table with columns: Street, Side, From, To. Lists streets like Iberville, Piedmont, Laverdure, etc.

are deposited in my office, at the City Hall, where the interested proprietors may examine the same until 10.00 a.m. on Saturday, the 15th of May, 1915, when I shall hear all complaints that may be made against said rolls.

JOHN R. BARLOW, Engineer Sup't., Road Department, City Hall, Montreal, April 30th, 1915.

WESTERN ASSURANCE COMPANY FIRE AND MARINE Assets Over \$3,500,000.00 Losses paid since organization over \$61,000,000.00