

Montreal Power, which declined to 90% on limited liquidation, has recovered to 91%, which was the closing bid, a fractional gain over last week's close. The stock was fairly active, and 2,838 shares came out during the week.

Dominion Iron Common closed with 21 3/4 bid, as compared with 24 last week. The lowest for the stock was 21 1/2, and 2,445 shares were traded in. The Preferred stock sold down to 65, and closed with 68 bid, a net decline of 3 1/2 points for the week on transactions involving 546 shares. The Bonds closed with 81 1/2 bid, a decline of 1 1/2 points for the week on sales of \$45,000.

Dominion Coal Common closed with 79 1/2 bid, a net loss of 4 full points for the week on sales of 1,327 shares. The Preferred Stock sales totalled 119 shares, the last transactions being made at 117.

Nova Scotia Steel Common is weaker and closed with 63 1/2 bid, a loss of 3 points for the week, and 670 shares were dealt in. There were no transactions in the Bonds or Preferred stock.

	Per cent
Call money in Montreal.....	44
Call money in New York.....	3 1/2
Call money in London.....	1 1/2
Bank of England rate.....	2 1/2
Consols.....	90 1/2
Demand Sterling.....	9 1/2
60 days' Sight Sterling.....	9

Thursday, p.m., April 13, 1905.

To-day's market was firm, and a fair volume of business was done, prices in many cases advancing. C. P. R. opened at 154 1/4, sold up to 154 3/4, and closed at 154 1/4. Power advanced to 92, and reacted to 91%. R. & O. advanced to 77, the highest price for some time past, and Toledo was a feature of the market, and sold up to 36%. Mackay Common was traded in between 43 1/2 and 42 3/4, the last sales being made at 43. Nova Scotia Steel and Dominion Coal were both weaker. Lake of the Woods Common strengthened again, and after opening at 107,



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Coal, Sorel," will be received at this office until Saturday, April 23, 1905, inclusively, for the supply and delivery, at Sorel, of 19,000 tons of bituminous screened steam coal. Forms of tender can be obtained at the offices of the Superintendent Engineer, River St. Lawrence, Ship Channel, Marine Department, Ottawa; the Director of Ship Yard, Marine Department, Sorel, and the Agents of the Marine and Fisheries Department at Montreal and Quebec.

Persons tendering are notified that tenders will not be considered unless made on the printed form supplied, and signed with their actual signatures.

An accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Marine and Fisheries, for three thousand dollars (\$3,000.00), must accompany each tender. The cheque will be forfeited if the party tendering decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
F. GOURDEAU,
 Deputy Minister,
 Department of Marine and Fisheries,
 Ottawa, April 5, 1905.
 Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

sold up to 108 1/2, and closed with 109 1/2 bid. The list of the total sales of the day will be found below. The market closed strong.

The bank of Toronto announces a new issue of \$500,000 of stock, bringing their capital up to \$3,500,000. The stock is to be allotted to old shareholders in the ratio of one new share for each six old shares, held at a premium of \$100 or at \$200 per share. The first payment of \$50 will be due and payable on the 1st of June. The monthly payments of 20 per cent. will then be called until the total amount is paid up. Shareholders have the option of paying in full on or after the 1st of July. Stock so paid up in full will rank for future dividends declared from the date of payment. The stock at present is selling in the neighbourhood of 240.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, APRIL 13, 1905.

MORNING BOARD.

No. of Shares	Price	No. of Shares	Price
21 C.P.R.....	154 1/4	100 Power.....	9 1/2
16 ".....	151	50 Lake Woods Com...	107
50 ".....	154 1/4	100 ".....	108
7 ".....	154	5 ".....	108 1/2
10 ".....	154 1/2	100 Mackay, Com.....	43 1/2
35 ".....	154	50 ".....	43 1/2
1 New C.P.R.....	151	50 ".....	43 1/2
5 Toronto Ry.....	109 1/2	201 ".....	43
20 R. & O.....	76	21 Scotia Com.....	63 1/2
5 ".....	76 1/2	55 Mont. Telegraph....	159
50 ".....	76 1/2	2 Switch Com.....	100 1/2
150 ".....	77	2 Bank of Montreal....	260
15 ".....	76 1/2	10 Comm-ree.....	167 1/2
100 Twin City.....	118 3/4	70 Iron Com.....	22
475 Toledo Ry.....	3 1/2	5 ".....	21 1/2
25 ".....	36 3/4	25 ".....	22
100 ".....	36 1/2	161 " Pfd.....	66
50 ".....	36 1/2	50 Coal Com.....	80 1/2
100 Detroit Ry.....	84 1/2	125 ".....	80
10 ".....	84	100 ".....	79 1/2
50 ".....	81 3/4	25 " Pfd.....	117
25 ".....	84 1/2	25 ".....	116 1/2
6 Power.....	91	1/2 Textile Pfd.....	89
50 ".....	91 1/2	B\$83.33 " Bonds....	90
32 1/2 ".....	92	150 ".....	90

AFTERNOON BOARD.

50 C.P.R.....	154 1/4	22 Bank of Montreal....	260 1/2
75 ".....	154 1/4	8 Commerce.....	167
50 Detroit Ry.....	84 1/2	4 Merchants.....	172
25 ".....	84 1/2	50 Iron Com.....	22 1/2
125 ".....	84 1/2	50 ".....	22 1/2
25 R. & O.....	76 1/2	3 Switch.....	100 1/2
10 ".....	76 1/2	125 Mackay Com.....	41
25 Twin City.....	118 3/4	100 ".....	42 1/2
25 Toledo.....	36 1/2	100 ".....	43
5 Trinidad.....	92	25 Scotia Com.....	63 1/2
5 Montreal Telegraph....	159	50 Power.....	91 1/2
4 Bank of Montreal....	260		

WANTED—A Secretary and Chief Rating Officer. Must be experienced in various systems of schedule ratings, and the application of same; with a practical knowledge of Insurance Engineering and field work, and familiar with the executive work of Board offices

Apply to,
 President Manitoba and Northwest Fire Underwriters Association,
 Box 1299, Winnipeg, Manitoba.