

Form of Deeds for lands conveyed for purposes of this Act.

IV. Deeds and conveyances under this Act, for lands to be conveyed to the said Company for the purposes of this Act, shall and may, as far as the title to the said lands or the circumstances of the parties making such conveyances will admit, be made in the form given in the Schedule to this Act marked A; and all Registrars are hereby required to enter in their Registry Books such deeds, on the production thereof and proof of execution, without any memorial, and to minute every such entry on the deed; and the said Company are to pay to the said Registrar for so doing, the sum of two shillings and six-pence, and no more. 5

Books of subscription when and where to be opened.

V. The parties hereinbefore named, or a majority of them, shall cause 10 books of subscription to be opened in the City of Hamilton, and Towns of Galt and Berlin, and elsewhere as they may from time to time appoint, until the first meeting of Shareholders hereinafter provided for, for receiving the signatures of persons willing to become subscribers to the said undertaking; and for this purpose they shall give public notice in such news- 15 papers as they, or a majority of them, think proper, of the time and place at which such books will be opened and ready for receiving signatures as aforesaid, and of the persons by them authorized to receive such subscriptions; and every person who shall write his or her signature in such book as a subscriber to the said undertaking shall thereby become a member of 20 the said Company, and shall have the same rights and privileges as such as are hereby conferred on the several persons who are herein mentioned by name as members of the said Company.

Capital Stock, Amount, and number of shares.

VI. The Capital Stock of the Company shall be five hundred thousand pounds currency, to be divided into twenty thousand shares of twenty-five 25 pounds each, which amount shall be raised by the persons or parties above named, or some of them, together with such other persons and Corporations as may become subscribers towards such Stock; and the said money so raised shall be applied, in the first place, towards the payment and discharge of all fees, expenses and disbursements for procuring the passing of 30 this Act, and for making the surveys, plans, and estimates of the said Road, and connected with the said Railway.

First general Meeting.

VII. Within one month after this Act shall be passed, a general meeting of the Shareholders shall be held at the City of Hamilton, for the purpose of putting this Act into effect, which meeting shall be called by any five 35 of the persons named in this Act, ten days' public notice thereof being given by being published in the newspapers of the said City of Hamilton, at which said general meeting, the Shareholders present having paid five per cent., on their Stock subscribed, shall, either in person or by proxy, choose nine Directors in the manner, and qualified as hereinafter mentioned, who, together with the *ex officio* Directors as provided by the Railway 40 Clauses Consolidation Act, shall hold office until the first annual general meeting for the election of Directors, and until others are elected in their stead.

Directors to be elected.

Annual election of Directors.

VIII. On the second Monday in June in each year, at the Town of Galt, 45 at the office of the Company, there shall be chosen by the Shareholders nine directors in the manner hereinafter directed; and public notice of such Annual Election shall be published one month before the day of election in any two newspapers published in the City of Hamilton, and also once fifteen days before the election in one newspaper in each County upon the 50 line of the said Road; and all elections for Directors shall be by ballot, and the persons who shall have the greatest number of votes at any election shall be Directors; and if it shall happen that two or more shall have