

An Act to amend the Act to provide for the formation of incorporated Joint Stock Companies, for Manufacturing, Mining, Mechanical or Chemical purposes.

WHEREAS it is expedient to provide for increasing in certain cases, Preamble.
the Capital Stock of Joint Stock Companies formed under the provisions of an Act passed in the session of the Provincial Parliament, held in the thirteenth and fourteenth years of Her Majesty's Reign, 13 and 14 V.
intituled: "*An Act to provide for the formation of incorporated Joint Stock*" c. 28.
"*Companies for manufacturing, mining, mechanical or chemical purposes,*" and also of another Act passed in the session held in the sixteenth year of Her Majesty's Reign, intituled: "*An Act to amend the Act for the formation of*" 16 V., c. 172.
"*incorporated Joint Stock Companies for manufacturing and other purposes,*"
and otherwise to amend the law relating to such companies; Therefore
Her Majesty, &c., enacts as follows:

I. Whenever the trustees of any such Company which has been and shall continue, to be or which shall hereafter be incorporated under the provisions of the said above recited acts, or either of them, shall, by a resolution to be
15 passed by the votes of a majority of them, declare that the Capital Stock of said Company is insufficient for the purposes thereof, it shall and may be lawful for them to call a general meeting of the Stockholders of the said Company, giving at least ten days notice of such meeting, by advertisement thereof in a public newspaper published nearest to the place where the said
20 Company's affairs are transacted, and continued to be so published until the day of such meeting: and it shall be lawful for the said meeting, by majority of votes there present, to pass a resolution authorizing the trustees of the Company to increase the capital stock thereof to such amount as they shall deem necessary for the purposes of the
5 Company, the amount whereof shall be expressed in such resolution, and thereupon it shall and may be lawful for the said Trustees to pass a by-law for the purpose of increasing the said Capital Stock, to the amount mentioned in the resolution of the said general meeting of Stockholders, and for declaring the number of shares into which such Capital Stock shall be
0 divided, and the time, amount, and manner of payment of the several calls to be made for the payment of such new stock.

Trustees may call a meeting for increasing the Capital Stock.
By-law for effecting such increase if decided on.

II. Upon the passing of the said By-law it shall and may be lawful for all persons who shall desire to become holders of any share or shares of such new stock, to make and sign a declaration, in which shall be set forth
5 the amount of such new stock, the total amount of the Company's Capital Stock, including such addition, the number of shares of such new Stock, and the total number of old and new Shares of such Stock, and which declaration shall also contain a column, wherein shall be set in figures opposite to the signature of each subscriber the number of Shares for which he
D shall subscribe; which declaration shall be so signed in duplicate, and

Declaration to be signed by subscribers for new Stock.