

**An Act to amend and explain an Act to amend the  
Act to authorise the construction of a Railway from  
Galt to Guelph.**

**W**HEREAS, by an Act passed in the sixteenth year of Her Majesty's Reign, intituled *An Act to authorise the construction of a Railway from Galt to Guelph*, the Directors thereof were empowered to borrow money and to issue bonds therefor; and whereas they did in fact pay the contractor for work done in the construction of the said road, and did issue first class mortgage bonds as Directors aforesaid for the payment thereof; And whereas by an Act passed in the eighteenth year of Her Majesty's Reign, intituled "*An Act to authorise the construction of a Railway from Galt to Guelph*," it is among other things provided, that it should be lawful for the Great Western Railway Company and the said Galt and Guelph Railway Company to enter into an arrangement for the working and leasing of the road, property and works of the said last named Company, and for assisting to build and complete the said road and works, and making the amount of such advance or assistance a first charge upon the road, property and effects of the said last named Company; And whereas an agreement of the nature and to the effect so authorised was entered into by the said Railway Companies, and the amount of the advance made by the said Great Western Railway Company to the said Galt and Guelph Railway Company has been made a first charge upon the road, property and effects of the said last named Company; And whereas another Act was passed in the twentieth year of Her Majesty's Reign, intituled *An Act to alter and amend the Acts relating to the Galt and Guelph Railway, and to incorporate the Preston and Berlin Railway Company*, it was among other things provided, that the portion of the said Galt and Guelph Railway extending from Preston to Berlin was detached from the said Galt and Guelph Railway, and a new Company was created thereby for the construction of the said portion; And whereas sundry persons being holders of the Bonds for value given, issued by the said Galt and Guelph Railway Company, have represented by their petition, that no notice was given of the intention of the said last named Company to grant the mortgage above mentioned in favor of the Great Western Railway Company, and they were in fact ignorant thereof, and never gave their assent thereto; And whereas the said bondholders further represent, that no notice was given of the intention of the said Galt and Guelph Railway Company to detach from the said Galt and Guelph Railway the said portion from Preston to Berlin, and they were ignorant of the provisions therefor, and never gave their assent thereto; And whereas the mortgage above mentioned and the detaching from the said Galt and Guelph Railway of the portion from Preston to Berlin, has rendered the said bonds of no value; And whereas it is