

the new Statute was laid before the Board, and they thereupon resolved that the sale of lands the property of the University should be again proceeded with. But owing to the time occupied with the applications for loans, the Board have not been able to do as much in the sale of lands as they might otherwise have accomplished.

The sales of the year of portions of the original Endowment, irrespective of the Port Hope lots, to which reference will be afterwards made, have amounted to 13,708½ acres, at an aggregate price of £25,869 5s. 10d., or an average of 37s. 9d. per acre. Including the Port Hope lots, the total sales of Endowment during the year have been 13,729½ acres, at an aggregate price of £27,686 3s. 4d. or an average of 40s. 4d. per acre.

The number of acres of the original Endowment unsold on 31st December 1849, as stated in the Report of the Commission of Enquiry, amounted to 88,974½ acres.

The quantity of this land sold by the Board, or granted for railway or school purposes by Statute of Senate, up to 31st December 1852, is..... 19,619½ acres

Leaving still unsold..... 69,355½ acres

The aggregate value of the sales of the original Endowment made by the Board since entering upon their duties, up to 31st December 1852, reaches £39,510 13s. 11d., giving an average price per acre of 40s. 3d. Leaving out the Port Hope lots, the average price per acre is 38s. 5d.

It was stated in last report that preparations had been made for bringing the Port Hope property into the market as town lots. Up to the close of the year the Board had sold 21 acres 1 rood and 5½ perches of this property at an average price of £85 10s. per acre. Sales were suspended for some time, in consequence of the disallowance of the Building Statute; and when the new Statute of Senate on the subject of sales was passed the Board had become convinced that the time for an advance in the prices of at least some of the lots had arrived; and at the close of the year the matter was still under consideration.

The se
Port Hop
on what
to twelve
the Port
by Statu
such purp
pose of th
three acre
it for the
put them
road with
the locati
known, b
As yet no
Board has
been com
mitted to
it is said
The Boar
surveyed
is likely
crosses th

The ar
perty are
Any furth

The Se
King's Co
Common
per acre.
at differe
prices w
in consec
chased, v
high. Th
Dixon an
was far
would be