

All the Latest News and Comment from the World of Finance

PAID 4 MILLIONS
IN WAR LOSSESCost of War Insurance on
Shipping in the past six
months.

Interesting figures as to the cost of war insurance on shipping are issued in the annual report of the Liverpool and London War Risks Insurance Association, through which the government scheme has been worked. The losses paid by the association during the six months ended February 3, on voyages started since the beginning of the war amounted to £249,357, on tonnage valued at £78,430,145, being 1.16 per cent of the value or at the rate of £2.30 per cent per month.

The total insurance against King's enemy risks amounted to £107,339,187 and the premium to £1,540,852, which exceeded the losses by approximately £461,518, or if only the premiums attributable to risks already run are taken in to account by £445,297.

The total value of the British vessels entered in all the war risk associations is stated to be upwards of £150,000,000 and the value of the vessels which in the six months were lost from the King's enemy risks were reported as over six million less than £3,000,000, the losses thus amounting to £3.33 per cent per month. The premiums, calculated at the average of the rates charged for voyage and time policies, amounted to £.65 per cent per month on the amounts insured, and the reduced rate of premium now current is equal to £.5 per cent per month.

CHICAGO GRAIN
AND PRODUCE

add Chicago omachylstasup. — 5M6
Chicago, Mar. 6—Wheat, No. 2 red, 1.42 @ 1.44; No. 2 hard, 1.43 1/4 @ 1.45.
Corn—No. 2 yellow, 73 1/4; No. 4 yellow, 69 1/2 @ 70 1/4; No. 4 white, 70 @ 70 1/4.
Oats—No. 3 white, 55 1/2 @ 56; standard, 56 @ 56 1/4.
Rye—No. 2, 1.14.
Barley—70 @ 77.
Timothy—4.50 @ 6.50.
Clover—10.50 @ 14.00.
Pork—17.25; lard, 9.57; ribs, 9.00 @ 9.50.

Wheat.	High.	Low.	Close.
May	142 1/2	140	141 1/4
July	116 1/2	114	115
Sept.	107 1/2	105 1/2	107 1/4

Corn.	High.	Low.	Close.
May	73 1/2	72 1/2	73 1/4
July	70 1/2	70 1/4	70 1/2

Oats.	High.	Low.	Close.
May	56 1/2	55 1/2	56
July	52 1/2	51 1/2	51 1/4

Pork.	High.	Low.	Close.
May	17.70	17.46	17.62

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Mar. 6—CORN—American No. 2 yellow, 80 @ 81.
OATS—Canadian western, No. 2, 70; No. 3, 66 1/2; Manitoba, No. 1 feed, 66 1/2.
FLOUR—Manitoba spring wheat, patents, 7.30; seconds, 7.20; strong bakers, 7.10; winter patents, choice, 7.00; straight rollers, 7.40 @ 7.50; bags, 3.50 @ 3.60.
MILFEED—Bran, 56; Shorts, 28; Middlings, 35; Mouille, 34 @ 35.
HAY—No. 2, per ton, car lots, 18 @ 19.

MONTREAL CASH SALES

Montreal, March 6—
Cedars Bonds—2,100 @ 86.
Textile—20 @ 65 1/4.
Lake of Woods—10 @ 123.
Wayamack—10 @ 26.
Coal Bonds—1,000 @ 85.
Coal Bonds—1,000 @ 96.
Wayamack Bonds—800 @ 74.
Merchants Bank—2 @ 180.
Textile—20 @ 65 1/4.
Toronto Ralls—4 @ 111.
Twin City—1 @ 97.
Ils. Pfd.—5 @ 91.
Hollinger—25 @ 22.50.
Mo. Cotton Pfd.—1 @ 99.
Bank N. B.—2 @ 261.
Molson Bank—2 @ 201.

Cutter \$1,500,000 Will Be Contested.



Henry Cutter, who died leaving all his property to his widow, Mrs. Amelia Gertrude Cutter, was one of the founders of the Hiker-Hegeman chain of drug stores in New York. Mr. Cutter in his will provided that if his wife did not survive him several bequests of large sums were to go to business associates. Mrs. Cutter, who died after her husband, made the same bequests. The estate of Mrs. Cutter are now fighting in court to get possession of the \$1,500,000 left by Mrs. Cutter to the men her husband named. Mrs. Cutter made three different wills, each time leaving the same specific amounts to her husband's associates.



MY ART IS NOT APPRECIATED IN AMERICA.

FOREIGN EXCHANGE
DULL ON SATURDAY

Reaction in the Stock Market and traders as a whole committed to the short side — Practically no change in remittances to London and the Continent.

New York, March 6.—Some reaction from yesterday's strong undertone was manifested by today's stock market, trading in the short session being generally at the expense of quoted values. Dealings were restricted to a degree by the storm, which cut off communication with interior points. Traders, as a whole, were again committed to the short side, but were cautious in their attitude.

Shares of the "Soo" road were all most the only railway issues to make further improvement, most of the traffics, trunk lines and grangers being under moderate pressure. Some of the high priced specialties, including American Tobacco, Liggett and Myers and Lorillard, were strong. The peculiar character of the movement in dormant issues was seen in a fourteen point gain for Harvester Corporation common, and a decline of four and a half points for the preferred.

American Locomotive preferred, with a drop of three points, and Pressed Steel Car, common and preferred, each of which fell two points, met their new minimum prices.

Grain markets made some recovery from their recent steady declines on increased buying European interests. Foreign exchange was dull, remittances to London and the continent remaining almost unchanged. The measure of the demand for investment issues was seen in the closing of the new St. Paul bond issue at a profit to the underwriters and participants. Trade reports indicate a better condition in the main with some backwardness at eastern and southern points.

Financial operations of the week were primarily responsible for the large actual expansion of bank loans, which exceeded \$32,000,000, while the cash holdings were contracted, however, to the extent of over \$5,000,000. Bonds were steady, with total sales, par value, \$1,597,000.

United States bonds were unchanged on call.

World's Shipping News

MINIATURE ALMANAC.

MARCH PHASES OF THE MOON.

Full Moon	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th
1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	13th
14th	15th	16th	17th	18th	19th	20th	21st	22nd	23rd	24th	25th	26th
27th	28th	29th	30th	31st								

WHEAT FOR BELGIUM.

British steamship Strathgyle, Capt. Robson, arrived at Portland, Me., on Thursday from Barry, Wales. She will load 240,000 bushels of wheat for Rotterdam, the shipment being made under the auspices of the Belgian Relief Commission.

STEAMER NOTES.

The steamer Start Point for London via Halifax, the Manchester Exchange for Manchester via Philadelphia, and the Gray Head for Belfast sailed yesterday.

The Str Inishowen Head, is due from coal port.

The Str Montreal sailed Saturday for London.

PASSED ICE.

The Furness liner Durango, Capt. F. W. Chambers, arrived at Halifax on

PORT OF ST. JOHN.

Sailed Saturday, March 6, 1915.

Str Montreal, London, CPR.

Sailed Sunday, March 7.

Str Start Point, London via Halifax, Wm Thomson and Co.

Str Manchester Exchange, Manchester via Philadelphia, Wm Thomson and Co.

Str Gray Head, Belfast, Wm Thomson and Co.

Arrived Sunday.

Str Navada, Parrebor, coal.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDUGALL & COWANS.)

Open.	High.	Low.	Close.
Amal Cop	55	54 1/2	54 1/2
Am Beet Sug	40	40 1/2	40 1/2
Am Smelt	63 1/2	63 1/2	63 1/2
Anaconda	26 1/2	26 1/2	26 1/2
Am Tele	120 1/2	120 1/2	120 1/2
Atchafson	95 1/2	95 1/2	95 1/2
Am Can	29	29	29
Bell and O Co	68 1/2	68 1/2	68 1/2
Brook Rap Tr	88 1/2	88 1/2	88 1/2
Cons Gas	117 1/2	117 1/2	117 1/2
Can Pac	159	158 1/2	158 1/2
Erie Com	22 1/2	22 1/2	22 1/2
Gr Nor Pfd	115 1/2	115 1/2	115 1/2
Lehigh Val	134 1/2	134 1/2	134 1/2
Misc Pac	12 1/2	12 1/2	12 1/2
NY NH and H	50 1/2	49 1/2	50 1/2
N Y Cent	84	83 1/2	83 1/2
Nor Pac	103 1/2	102 1/2	102 1/2
Penn	103 1/2	103 1/2	103 1/2
Reese St Car	25 1/2	25 1/2	25 1/2
Reading Com	145 1/2	144 1/2	144 1/2
St Paul	87 1/2	87 1/2	87 1/2
Sou Pac	84 1/2	84 1/2	84 1/2
Sou Ry Com	15 1/2	15 1/2	15 1/2
Un Pac Com	119 1/2	119 1/2	119 1/2
U S Steel Com	45 1/2	44 1/2	44 1/2
U S Steel Pfd	105 1/2	104 1/2	104 1/2
U S Rub Com	57 1/2	56 1/2	56 1/2
Total Sales	31,600		

WINNIPEG WHEAT CLOSE.

May—142 1/2.
July—140 1/2.
Oats—62 1/2.

Str Louisburg, Sydney, coal.

BRITISH PORTS.

Avonmouth, Mar 4—Arr: Str Parthenia, Whitman, Newport News.
Kinsale, Mar 4—Passed: bark Annie M Reed, Durkee, San Francisco for Leth.
Glasgow, Feb 27—Sld: Str Carthian, Ogilvie, Halifax and Portland.

FOREIGN PORTS.

Haar, Feb 28—Arr: Str Vienna, Corrance, New York; Mar 2: Str Saxo, Cline, Crosby, Philadelphia via Cherbourg.

VERY LONG VOYAGE.

When the non-magnetic yacht Carnegie weighed anchor at New York on Thursday she sailed on what is said to be the longest voyage ever undertaken. Her cruise is expected to take her to both the northern and the southern extremities of the globe. The Carnegie is operated by the Carnegie Institute of Washington, and is being used to determine the origin and the varied distribution of the earth's magnetic currents. The yacht is an auxiliary brigantine and was placed in commission in April, 1909. She is commanded by Capt. Ault.

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DOMINION LIFE
HAS FINE RECORD

High earning power with low expense ratio features of this year's report—Mortality very low during entire history of Company.

Policyholders of the Dominion Life Assurance Company of Waterloo, Ont., are waking up to the fact that they are insured in one of the best policyholders' companies in Canada. This company, whose annual report appears in our issue today is run at an astonishingly low cost, and this fact combined with its high earning power, enables it to make the most substantial returns to its clients. Its interest rate is high, due to the fact that the whole of its funds is kept constantly invested in productive securities, mainly in western mortgages approximately an eight per cent yield. The company informs us on enquiry that it lends only up to fifty per cent, or sixty per cent of a property's value based on a conservative estimate, and that it has never lost a dollar of principal in its twenty-six years of operation.

The policy contract of the Dominion Life is liberal to a degree and contains many unique features for the benefit of the holder. The mortality experienced by the company has been particularly low and has averaged well below fifty per cent, since its inception in 1889. Taken altogether, the policies of the Dominion Life are worthy of the careful attention of any one seeking insurance protection.

Roy L. Sippell, 89 Germain street, St. John, is provincial manager for this enterprising company.

NEW YORK COTTON
MARKET SALES

High.	Low.	Close.
Mar. 8.82	8.61	8.62
May 8.84	8.70	8.83
July 9.07	8.91	9.06
Oct. 9.32	9.20	9.31
Dec. 9.53	9.39	9.52

EUROPEAN AGENCY

Wholesale Indents promptly executed at lowest cash prices for all British and Colonial goods, including Books and Stationery, Boots, Shoes and Leather, Chemicals and Drugs, Sundries, China, Earthenware and Glassware, Cycles, Motor Cars and Accessories, Drapery, Millinery and Piece Goods, Fancy Goods and Perfumery, Hardware, Machinery and Metals, Jewellery, Plating and Watches, Photographic and Optical Goods, Provisions and Oilmen's Stores, etc., etc.

Commission 2 1/2 to 5 p. c.
Trade Discounts allowed.
Special Quotations on Demand
Sample Cases from 10 upwards
Consignments of Produce Sold on Account.

WILLIAM WILSON & SONS

(Established 1814).
25 Abchurch Lane, London, E. C.
Cable Address: "Annuaire, London."

CHOICE

Carleton Co. Hay.

Manitoba White Oats

All kinds of Mill

Feeds

At lowest possible prices.

A. C. SMITH & CO.,

9 Union Street, West St. John.
Telephone West 7-11 and West 51

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CHARTERED ACCOUNTANT

Auditor and Liquidator

Business Systematized

Cost Systems Installed

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Queen Insurance Company.

Agents Wanted.

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THOMAS BELL & CO., St. John, N. B.

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Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,

SPRUCE PILING AND CREOSOTED PILING.

LONDON GUARANTEE AND ACCIDENT CO. LTD.

EMPLOYERS' LIABILITY, -- ACCIDENT AND

SICKNESS INSURANCE, -- GUARANTEE BONDS.

CHAS. A. MACDONALD & SON, Provincial Managers

49 Canterbury Street Phone Main 1536

Courteous Service

Customers of this bank appreciate the constant courtesy they meet in our office. There is no need for the inexperienced to fear "red tape," and women clients may feel assured of our willing attention to their banking requirements.

Opening a Savings Account is a simple matter. All you have to do is to bring your money; we are glad to do the rest, whether your deposit be large or small.

Capital \$ 5,000,000

Surplus 12,000,000

Total Resources over 17,000,000

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Main Office, 119 Prince William

23 Charlotte St.; 565 Main St.;

Haymarket Square; Cor. Mill and

Paradise Row; Fairville; 109 Uni-

versity St.

DONALDSON LINE

GLASGOW-ST. JOHN SERVICE.

Leave Glasgow Leave St John

Feb. 25 S.S. "Cabotia" March 14

Mar. 6 S.S. "Orithia" March 25

Mar. 12 S.S. "Orcadian" March 31

Mar. 26 S.S. "Marina" April 13

(Dates subject to change.)

The Robert Reford Co. Ltd.

AGENTS, ST. JOHN, N. B.

FURNESS LINE

COAL AND WOOD.

From London From St. John

Feb. 17 Start Point Mar. 6

Mar. 3 Singapore Mar. 20

Mar. 12 Caterino Mar. 30

WILLIAM THOMSON & CO.

Agents, St. John, N. B.

DOMINION COAL COMPANY

DOMINION COAL COMPANY

BITUMINOUS STEAM AND GAS COALS

GENERAL SALES OFFICE

112 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD.,

Agents at St. John.

Georges Creek

Blacksmith Coal

The Best in the Market

OLD MINES SYDNEY

SPRINGHILL RESERVE

SCOTCH AND AMERICAN

ANTHRACITE

In all sizes always in stock.

R. P. & W. F. STARR, Ltd.

49 Smythe Street. 226 Union Street.

SCOTCH SOFT COAL.

I have 100 tons Scotch Soft Coal for

sale. This is a special coal, leaves

very little ash, gives great heat.

JAMES S. MCGIVERN,

5 MILL STREET.

Tel.—42.

CASH ONLY

CORD WOOD \$1.75 per load

KINDLING \$1.25 per load

Only Small Lots.

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Tel. M. 1116. Foot of Germain St.

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INVESTMENT BROKER

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STEAM BOILERS

We have on hand, and offer for

sale the following new boilers built

for a safe working pressure of one

hundred and twenty-five pounds:—