THE STANDARD, ST. JOHN. N. B., MONDAY, JULY 20, 1914 All the Latest News and Comment from the World of Finance World's Shi R QUEBEC HAY CROP MINIATURE ALMANAC. STOCK-TAKING OF **B. AND O. EARNINGS** NOVA SCOTIA STEEL SHORT COVERING MONTREAL MARKET You Save \$500 NOT VERY PROMISING each Share of Robin ON WALL STREET MARKET CONDITIONS **BELOW 1913 MARK CONTINUED STRONG** FAIRLY ACTIVE Montreal, July 18—The hay crop of the provinces of Quebec and Onta rio do not look very promising. Manj fields have already been cut, but th quality is generally anything but NG 1. The lack of rain has been the caus of the poor crop. Very few of the present reports show that any of the fields which have been cut are yield ing more than a ton to the acre, at the outside. Jones & Whitman **Preferred** Stock Improvement in stock kept Standard stock after steady The favorable and unfav-Gross earnings for fiscal Firm on Saturday - The ided your order reaches us ing a postmark NOT LA-than next Monday, the year ending June 30, over Market awaiting decision first half hour - Good orable factors to be reckup-Ordersin.June larger TER than next Monday, the 20th instant. This six per cent. Cumulative Preferred Stock sells now at \$55.00 a share (yielding 7.06 per cent.) and includes a quarter share bonus of Common Stock. After next Monday we will be unable to fill further orders un-der \$90.00 a share, with the same Common Stock bonus. Thus quick action will save you \$5.00 a share. You will appreciate the value of the Common Stock that you get as a bonus, when you consi-der <text><text><text><text><text><text><text><text><text><text><text><text><text><text> H. Four Million less than for news from the Steel Trade oned with - Good crop of the Eastern Freight and business better so far 20 Hu 5.01 1.55 10.22 22.38 4.20 16.37 21 Tu 5.02 7.58 10.22 22.38 4.20 16.37 22 W 5.02 7.58 11.04 23.30 5.03 17.21 and some than a ton to any outside. This is causing a firm feeling in the market here for the better grades. fact there is very little No. 1 on sp fact there is very little No. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact the no. 1 on sp fact there is very little no. 1 on sp fact there is very little no. 1 on sp fact the no. 1 prospect outstanding last year. Rates case. Montreal, July 18.—The local mark-et was firm and moderately active this morning. London was reported weak, but the impression prevailed here throughout the session that decision would be rendered today on the east-ern freight rate case and although it is not thought that this will be of a wery favorable character, the case las been overphancing the market for New York, July 18.—That the Bal-timore and Ohlo is not now earning sufficient money to meet requirements and pay six per cent. In dividends to common shareholders is well under-tood. A realizing statement for VESSELS IN PORT. sufficient money to meet requirements and pay six per cent. In dividends to common shareholders is well understep active issues on prevailed here increases of the fixed year ending June 30 show, end that gross earnings of the road were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$4,146,000 below 1913, and that a balance of only \$6,709,000 remained were \$1,149,000 below 1913, and that a balance of only \$6,709,000 remained were \$1,149,000 below 1913, and the asurplus were \$1,149,000 below 1913, and the company has had they set were \$1,149,000 below 1914,000 belo No. 2. This is bringing around site car lots. The United States crop, especially in the eastern states is also in a very bad way, and will only produce a poo crop. Local quotations for baled hay are as follows: No. 1, \$17.25 to \$17.75, and best No. 2, \$17 per ton. der (1) that it has earned an aver-age of almost SIX PER CENT. for the past four years; (2) that an initial dividend of two per cent. was paid on it May Ist last: THE DAY'S SALES ON MONTREAL EXCHANGE 1st last: (3) that the company's surplus profits now amount to the sub-stantial total of \$127,002.87. You may order outright or on the Partial Payment Planby tel-egraph at our expense. (F. B. McCURDY & CC.) Saturday's Sales. Cement, 125 @ 30, Cement Pfd., 2 @ 91, 2 @ 90 6 @ 91. Ames Pfd., 35 @ 58 1.2, Ames Com., 50 @ 10 1.4. Crown Reserve, 1,000 @ 118. C. P. R., 47 @ 186, 25 @ 186 25 @ 187. Laurentide Pulp, 25 @ 180 1.2. Dominion Steel, 10 @ 25, 25 @ 52 64 @ 53, 40 @ 52. Paint Pfd., 5 @ 100. Bell Phone, 1 @ 147. Canad Steamsbip, 20 @ 10 7.8. Brazilian, 33 @ 74 1.2, 210 @ 0 @ 75 1.4, 10 @ 75, 15 @ 75 1 5 @ 75. Saturday's Sales. egraph at our expense. JCM CK intoshop. Members Montreal Stock Exchange Investment Securities Outright or Partial Payments. 8899 Prince William Street St. John, N. B. 3-4. Refineries Limited shareholders are to meet July 27th to consider resolu-tions for an increase of \$500,0000 to \$2,000,000 in the authorized bond issue and a reduction in the common stock 1-4. from \$7,000,000 to \$3,500,000. Municipal

lin. minor issues. Total sales, par value, strange of the winor issues. Total sales, par value, strange of the winor issues. Total sales, par value, strange of the winor issues. Total sales, par value, strange of the sale of the sale

nadian Pacific has for a long

started other selling, until

e movement attained con-proportions—the larger be-initial cause was not recog-

and that a short interest formed in the stock, there has been formed may be recovery. **PRODUCE PRICES IN**

CLOSING PRICES OF BOSTON STOCKS

(F. B. MCCURDY & CO.) OATS-Canburkar scheme 44: No. 3, 43. FLOUR-Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5 to \$5.25; straight rollers, \$4.70 to \$4.75; bags, \$2.15 to \$2.30, MILLFEED-Bran, \$23; shorts, \$25; middlings, \$28; moullie, \$28 to \$32. Asked. Bid. Isle Royale Lake Coppel Miami North Butte ... Sup and Boston uperior Copper inity h Com 41/2 63/4 middlings, \$28; moullie, \$28 to \$32. HAY-No. 2, per ton, car lots, \$15 to \$16,50. 2434

Winona ... Wolvedine . 3834

people. Large water power development. Progress of good roads movemen Heavy British and foreign inves

Decrease in unemployment

THE RAILWAYS

Oil speculation. Heavy fire losses. Increase in the cost of living. Rural depopulation. Decreased bank clearings. Decreased railway earnings. Evil effects of Balkan war. Some impairment of Canada's credit hrough foolish loans. Increased number of commercial ailures. Montreal, July 18-The earnings large scale. e fear of a serious outbreak in he Ganadian Northern Railway for the week ending July 14 were \$375,000. This represents a shrinkage of \$70, Solling movement, and gave the of the stock its downward im-at started other selling, until 200 a grant agar. Ar to blue action of a year ago. Grand Trunk's decrease for the sec-id week was heavier than that of e first, being \$58,000 compared with 9,000. Traffic earnings were \$1,072,-2, against \$1,131,358 the same week

Unfavorable

Adverse balance of trade. Extravagance by governments and punicfpalities. Hoarding of gold by European na-Decreased stock and bond sales. Decreased stock and bond sales. It depends a good deal upon a man's temperament as to whether he con-cludes the favorable or unfavorable constitute the more important feat' ures. While not attempting to pro-phecy, it looks to most people as if a good crop would more than outweigh all the unfavorable features.-Mon-treal Journal of Commerce. **CANADIAN CENTRES** Montreal, July 18.—CORN—Ameri-an No. 2, yellow, 75 to 76. OATS—Canadian western No. 2, **NEW YORK STOCK**

EXCHANGE PRICES (McDOUGALL & COWANS.)

 middlings, \$28; moullie, \$28 to \$32.
 (McDOUGALL & COWANS.)

 HAY-No. 2, per ton, car lots, \$15 to
 0 pen High Low Clo

 \$16.50.
 Amal Cop...69 (69% 69 (69)

 MONTREAL UNLISTED SALES
 Balt and O Co 83% 84% 83% 84%

 (F. B. McCURDY & CO.)
 Cedars Bonds-\$6,000 at 86%.

 Carriages Ptd-10 at 69; 10 at 70.
 Mex Nor-25 at 5.

 Myagamack-150 at 32%.
 Miss Pac.... 114, 118, 11

eel Co. Canada, 15 @ 12 1-2, 10 @

5-8. Penmans Com, 10 @ 50. Lake of the Woods Com., 3 @ 130. Porto Rico, 100 @ 54. Cement Bonds, 1,000 @ 95 1.4. Tram Debentures, 300 @ 81, 2.200

London, duy in the hardent au-norized by the Chinese government o issue £2,000,000 five per cent. bonds o pay for the erection of a number of vireless stations in China. A formal contract is now awaiting approval and

 80.
 Keewatin Bonds, 500 @ 100.
 Bank of Nova Scotia, 10 @ 263.
 Union Bank of Canada, 5 @ 140 1-2,
 Imperial Bank, 5 @ 212.
 Quebec Bank, 10 @ 120.
 Bank of Montreal, 3 @ 234. Maritime Telegraph and **Telephone Company INCREASED FACILITIES**

By the laying of the telephone cable between Nova Scotia and Prince Edward Island, the Maritime Telegraph and Telephone Com-pany have extended their field of operation and given added facilities to their many patrons. Prince Edward Island is the richest province —according to size—in the Dominion, and the service provided the public will now be more complete and extensive than ever. We are dealers in the securities of this company. Full particu-lars will be furprised on promest. lars will be furnished on request.

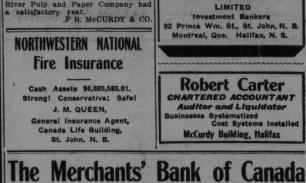
F. B. McCURDY & CO.,

MEMBERS MONTREAL STOCK EXCHANGE.

NONTREAL OTTAWA. QUEBEC, WINNIPEG.

105 PRINCE WILLIAM STREET, ST. JOHN, N. B.

There is no need of investors tak-ing any risks when they can get the safest class of investments— Municipal Debentures—showing such liberal interest returns. the past week are regarded as dis-tinctly favorable. Orders placed by the Canadian Northern have been satisfactory for the car companies and also for the Iron and Steel Com-panies. The first of a group of state-ments from Pulp and Paper Com-panies was made this week and was regarded as satisfactory, and it is thought that the Laurentide Com-pany will issue a splendid statement and it is understood that the Spanish River Pulp and Paper Company had a satisfactory year. Send for list giving full particulars of our offering of Municipa Debentures showing the above mentioned yields. Eastern Securities Co.



Capital. \$7,000,000.00, Reserve Fund, \$7,000,000.00. aving Banks at All Branches. Absolute Security to Depositors SAFETY DEPOSIT BOXES. FOR RENT.

Debentures

Yielding from

5% to 61-8%

St. John Branch, - 76-78 Prince William Street

	Glendene, 3,018, R. P. and W. F. Starr. Riojano, 2,974,
	Bark
	Romanoff, 1,226, W. M. Maekay, I C R. Barkentine. Atlantic, 271, A W Adams.
	Schooners Not Cleared.
	Arthur M Glisson, 296. B I Hazard, 349, A W Adams. Hunter, 187, D J Purdy. Jennie A Stubbs, 159, A W Adams. Hary L. Crosby — Moama, 384, Peter McIntyre. Normandy, 403, A W Adams. Wm. L. Elkins, 129, J W Smith.
	WILL LOAD LUMBER.
L'and	The steamer Kassanga arrived in port Saturday morning and docked at the I. C. R. pier to load lumber for the U. K.
	THE BARK ROMANOFF.
	The bark Romanoff will finish load- ing lumber at the I. C. R. pler today and will be ready to sail for Swansea, Wales.
	SPANISH STEAMER ARRIVES.
•	The Spanish steamer Riojano, Capt. Larrigana, arrived in port yesterday morning in ballast and docked at Sand Point where she will load lumber for the U. K.
	THE ANNIE R. LEWIS. Ordered out by the government. Charles Brister & Son's tug Cruizer left Halifax to try and salvage the schooner Annie R. Lewis, which turned

M - M Р.

turtle in June; if she cannot be tow-ed ashore and saved she will be towed to sea and sank.

ARRIVES WITH COAL.

The steamer Glenedene arrived yes-ferday afternoon from Sydney with a large cargo of coal for the Dominion coal pockets. The schooner Mary L. Crosby arriv-ed yesterday afternoon from New York with coal.

STEAMER ON FIRE.

STEAMER ON FIRE. Halifax, N. S., July 18.—Steamer St. Pierre, Miqueion, moored at the Plant wharf, came near going up in flames this morning. A fire broke out in the forehold in which were stored 176 barrels of parafine oil. On the deck there were 35 barrels of gasoline, and so serious became the situation the fire chief was considering cutting the shift's moorings and letting her go adrift. By dent of hard work the fire-men, however, extinguished the flames by flooding the danger zone. Little damage was done to the steamer. The cause of the fire is a mystery.

ROYAL MAIL STEAM PACKETS.

ROYAL MAIL STEAM PACKETS. The Royal Mail steam packet Cara-quet. Capt. Smith, sailed yesterday morning at six o'clock for Demerara and West Indies via Halifax. The Royal Mail steam packet Chau-diere sailed from Halifax at nine o'clock Friday morning for Bermuda, the West Indies and points further south. The Chaudiere has a total of 60 passengers and 3,500 tons cargo. Among the saloon passengers are Rev. Nell McLaughlin, St. John, N. B., and Captain Benson and wife, England. The steamer Sable, Capt. Farquhar, leaves Glasgow Friday for , Halifax.

