

SHIPPING FINANCE

COAL TRADE IN FAVORABLE POSITION

New York, Jan. 8.—In spite of the closing of a local trust company, or maybe because of it, Saturday's stock market was the most active and strongest of the week. All the prominent issues participated in the advance. Which, for the most part, was substantial with special strength in the coals. The movement in Reading was attended by rumors of early changes in the executive management of the company, which it was asserted, would make for a more liberal attitude toward the stockholders. It is more likely, however, that the spurt in the stock was largely, if not entirely due to the very favorable condition of the anthracite coal trade. Baltimore and Ohio was another strong stock on buying, attributed to Berlin. The gas stocks were again featured of strength on what appeared to be further accumulation of those issues.

The suspension of the Carnegie Trust company occasioned no surprise in banking circles, where it was more or less a foregone conclusion that the company would be liquidated. While the exact facts are not yet available, it will probably be found that today's episode backs back to the panic of 1907.

Total bank clearings were less by 31 per cent. than the same week last year, chiefly showing a decrease of over 40 per cent.

An unusual feature for a Saturday was the sharp rise in foreign exchange on buying of bills by local bankers, who were reported to have made heavy purchases of American bonds abroad.

The bank statement was decidedly more favorable than all forecasts with huge actual loan decrease of \$22,632,000, and cash gain in excess of \$10,000,000. Loans of the non-member banks and trust companies, also showed a gratifying decrease.

Government bonds were unchanged on the week. Total sales of bonds, par value, Saturday, \$2,386,000.

Maple Leaf Milling Co., Ltd.
Dividend Notice

NOTICE is hereby given that a dividend of one and three quarters per cent. (1 3/4 p.c.), has been declared on the Preferred Stock of Maple Leaf Milling Company, Limited, for the quarter ending January 4th, 1911, payable January 18th, 1911, to shareholders of record January 4th, 1911. Transfer books will be closed from January 4th to January 17th, 1911, inclusive.

By Order of the Board,
J. CARRICK,
Secretary.

Elder Dempster
S. S. Line
For South African Ports

S.S. "MONARCH" will sail from St. John about December 25th followed by S. S. "Kwarra" about Jan. 20th.

S.S. "Bendu" about Feb. 20th.

S.S. "Melville" about Mar. 20th.

For passage or freight apply to
J. H. SCAMMELL & CO.,
Agents, St. John, N. B.

DONALDSON LINE
GLASGOW AND ST. JOHN

From Glasgow to St. John
Dec. 17—S.S. Salacia, Jan. 5th
Dec. 31—S.S. Indrani, Jan. 20th
Jan. 14—S.S. Kastalia, Feb. 9th
Jan. 21—S.S. Kastalia, Feb. 9th
(And regularly thereafter.)

Passage rates, cabin, \$45.00 and upwards; Steerage, eastbound, \$29.00; Westward, \$30.00.
Freight rates, etc., on application to
THE ROBERT REFORM CO., LTD.
Agents at St. John, N. B.

Furness Line

From London to St. John
Dec. 20—Steamer, Jan. 6th
Jan. 2—Shenandoah, Jan. 20th
Jan. 17—Rappahannock, Feb. 3rd
Jan. 31—Kanawha, Feb. 17th
and fortnightly thereafter, dates subject to change.

WM. THOMSON & CO.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a.m., connecting at St. John with trains eastward, returning arrives at 5.30 p.m. Sundays excepted.

A. C. CURRIE, Agent.

THE SHORT ROUTE FROM HALIFAX AND ALL PORTS IN THE MARITIME PROVINCES TO MONTREAL AND WEST

W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

NEW YORK STOCK MARKET

(Quotations furnished by Private Wires of J. C. Mackintosh & Co. Member of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., (Chubb's Corner.)

Shares	High	Low	Close
Amalg. Copper	100	141 1/2	141 1/2
Am. H. Copper	100	45 1/2	45 1/2
Am. Tel. and Tel.	100	141 1/2	141 1/2
Am. Steel Foundries	100	45 1/2	45 1/2
Am. Car and Fdry.	100	52 1/2	52 1/2
Am. Cotton Oil	100	58 1/2	58 1/2
Am. Sugar	100	75 1/2	75 1/2
Am. Copper	100	40	39 1/2
Am. Iron	100	102 1/2	102 1/2
Balt. and Ohio	100	107 1/2	107 1/2
B. R. T.	100	75 1/2	75 1/2
Can. Pac. Rail.	100	198 1/2	198 1/2
Ches. and Ohio	100	82 1/2	81 1/2
Col. Fuel and Iron	100	125 1/2	124 1/2
Lehigh Valley	100	175 1/2	175 1/2
Can. Gas	100	141 1/2	139 1/2
Del. and Hud.	100	167 1/2	167 1/2
Gen. Elec.	100	287 1/2	287 1/2
Denver and Rio Grande	100	29 1/2	29 1/2
Kan. City South.	100	33 1/2	32 1/2
General Electric	100	151 1/2	151 1/2
Ill. Cent. R.	100	123 1/2	123 1/2
Gr. Nor. Pac.	100	123 1/2	123 1/2
Ill. Central	100	123 1/2	123 1/2
Int. Met.	100	20 1/2	20 1/2
Louis. and Nash.	100	145 1/2	145 1/2
Miss. Kan. and Tex.	100	33 1/2	33 1/2
Miss. Pacific	100	48 1/2	48 1/2
National Lead	100	56 1/2	56 1/2
N. Y. Central	100	112 1/2	112 1/2
N. Y. Ont. and West.	100	42 1/2	42 1/2
Nor. Pac.	100	117 1/2	117 1/2
Nor. and West.	100	102 1/2	101 1/2
Penn.	100	129 1/2	128 1/2
People's Gas	100	106 1/2	106 1/2
Reading	100	156 1/2	156 1/2
Rep. Ir. and Steel	100	31 1/2	31 1/2
Southern Pac.	100	20 1/2	20 1/2
Sou. R.	100	116 1/2	116 1/2
Southern Railway	100	27 1/2	27 1/2
Union Pacific	100	173 1/2	173 1/2
U. S. Steel	100	74 1/2	74 1/2
U. S. Steel	100	118 1/2	118 1/2
Western Union	100	74 1/2	74 1/2
Virginia Chem.	100	62 1/2	62 1/2
U. S. Rubber	100	36 1/2	36 1/2

Sales—11 a. m., 146,000; 2 p. m., 214,500.

Mercantile Marine

DAILY ALMANAC
Monday Jan. 9, 1911.

Sun rises 8.08 a. m.
Sun sets 4.54 p. m.
High water 1.50 p. m.
Low water 1.15 a. m.
Atlantic Standard Time.

PORT OF SAINT JOHN.
Arrived Saturday Jan. 7.

Stmr Monmouth, 2569, Davidson, from Halifax and Avonmouth, C. P. R. Co. ballast.

Stmr Rossano, 2367, Paterson from Sydney, C. B. R. P. and W. F. Starr, coal.

Schr Strathcona, 249, McLeod, from Parramatta, N. S. W., and his four men, last, to load potatoes for Havana.

Schr Fannie A. Faye, from an up the bay port, in for a harbor with lumber for a western port.

Arrived Jan. 7.

Schr Abbie and Eva Hooper (Am.), 276, Christopher, from Boston, Strathcona & Co., 1,000,000 cedar shingles. Sailed Jan. 8.

Stmr Ocampo, 1228, Coffin for Halifax and West Indies.

Sailed Jan. 8.

Stmr Kanawha, 2488, Kellman for London via Halifax.

Domestic Ports.

Louisburg, C. B. Jan. 5.—Std. Str. Ocean, Olsen for Boston with coal, Coburn McPhail for Sydney.

Quebec, C. B. Jan. 6.—Std. Str. Strathcona, for New Westminster, B. C.

Vancouver, B. C. Jan. 6.—Std. Str. Empress of Japan, Beetham, Hong Kong via Yokohama.

British Ports.

Manchester, Jan. 4.—Std. Str. Kastalia, Mitchell, from Botwoodville, Nfld.; Std. Str. Manchester Corporation, from St. John and Philadelphia.

Cardiff, Jan. 3.—Std. Str. Astoria, Young, from St. John.

Kingston, Jan. 2.—Std. Str. G. C. Cochrane, Mobile.

Foreign Ports.

Clyde Island, Jan. 5.—Passed, Schrs James Williams from New York for Halifax, Lois V. Chaples, from Elizabethport for Nantucket.

New York, Jan. 7.—Std. Str. Mingo, Forsyth, from New York for Halifax, Curacao, Jan. 5.—Std. Str. Leucra, Hilton, for St. John.

Antwerp, Jan. 3.—In port: Str. Tanagra, Kelso, loading for River Plate. Montevideo, Jan. 5.—Std. Str. Eretria, Purdy, from River Plate.

Panama, Jan. 4.—Std. Str. Arkona, Byrnes, from Philadelphia.

Rio Janeiro, Jan. 3.—Std. Str. Albatross, Lockhart, from River Plate.

New York, Jan. 6.—Std. Str. Quercus, J. Fitzpatrick, for St. John.

Jacksonville, Jan. 6.—Std. Str. St. Maurice, from Barbados.

Saturday's Sales

Bell Telephone, 102 @ 141.	25
Canadian Pacific Railway, 25 @ 197 1/2, 25 @ 198 1/2, 100 @ 198 1/2, 150 @ 198 1/2.	25
Cement Bonds, 25 @ 23 7/8, 25 @ 23, 200 @ 23 7/8.	25
Cement Pfd., 105 @ 87 1/2, 60 @ 87 1/2, 25 @ 87 1/2.	25
Cement Bonds, 1000 @ 93 1/4, 1000 @ 98 1/2, 4000 @ 98 1/4, 2000 @ 98 1/2.	25
Dominion Iron, 50 @ 59 1/2, 25 @ 59 3/8, 25 @ 59 7/8, 25 @ 59 1/4, 125 @ 59 5/8, 50 @ 59 1/4, 120 @ 59, 100 @ 58 3/4.	25
Dominion Iron Pfd., 25 @ 102 1/4.	25
Dominion Iron Bonds, 1000 @ 95 3/4.	25
Dominion Text. Pfd., 1 @ 98.	25
Halifax, 3 @ 140.	25
Lake of the Woods, 25 @ 142 1/2, 5 @ 141 1/2, 5 @ 141 7/8.	25
Laurentide, 60 @ 185.	25
Montreal Power, 5 @ 142 7/8.	25
Montreal Street, 25 @ 242, 25 @ 224 1/2.	25
Detroit United, 25 @ 68 3/4, 75 @ 68, 100 @ 67 1/2, 150 @ 67 7/8, 75 @ 67 1/2.	25
Scoti, 10 @ 85 3/4.	25
Scoti Pfd., 25 @ 120.	25
Ogilvie Pfd., 10 @ 125.	25
Ogilvie, 35 @ 133 1/4.	25
Royal Bank, 3 @ 52 1/2, 3 @ 53.	25
Pymma, 200 @ 60.	25
Quebec Bonds, 3000 @ 85, 5000 @ 85 1/4.	25
Rio, 75 @ 102 1/2, 5 @ 102 3/4.	25
Shawinigan, 30 @ 109 1/4, 25 @ 109 1/2, 10 @ 109 1/4.	25
Toronto Railway, 110 @ 132 1/2.	25
Montreal Bank, 2 @ 246.	25
Royal Bank, 2 @ 241 1/2.	25
Merchants Bank, 7 @ 186 3/4.	25
Quebec Bank, 25 @ 129 1/2.	25
Total sales: 314,300 shares.	25

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Asbestos Com.	14	11 1/2
Bell Telephone	142	140 1/2
Can. Convertibles	41	39
Can. Pac. Rail.	199	198 1/2
Cement Com.	23 1/2	23
Cement Pfd.	88	87 1/2
Cement Bonds	93 1/2	93 1/2
Can. Rub. Com.	94	93 1/2
Crown Reserve	250	250
Detroit United	67 1/2	67 1/2
Dom. Tex. Com.	62 1/2	61 1/2
Dom. Tex. Pfd.	98	98
Dom. I. and S. Corp.	59	58 1/2
Dom. I. and S. Bonds	102 1/2	102 1/2
Dom. I. and S. Bonds	95 1/2	95 1/2
Hal. Elec. Trans.	140	137
Hal. Elec. Pfd.	91 1/2	90 1/2
Lake Woods Com.	142	141 1/2
St. Paul S. S. Marie	137 1/2	137 1/2
Mexican	86	85 1/2
Rio Com.	102 1/2	102 1/2
Mont. I. and S. Corp.	224 1/2	224 1/2
Mont. I. and S. Corp.	143 1/2	143 1/2
Mackay Com.	82 1/2	82 1/2
N. S. S. and C. Com.	85 1/2	85 1/2
New Que. Bond	60 1/2	60 1/2
Ogilvie Com.	137 1/2	137 1/2
Ogilvie Pfd.	124	123
Penman	62	62
Rio and Ont. Com.	62	62
Shawinigan	109 1/2	109 1/2
St. Paul	123 1/2	123 1/2
Ottawa Rail.	135 1/2	135 1/2

Banks.

Montreal	247 1/2
Merchants	186 1/2
Merchants	186 1/2
Royal	241 1/2

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Jan. 7.—The announcement that the state banking authorities had taken charge of the affairs of the Carnegie Trust Co. this morning, but a short-lived effect on the stock market, which after a temporary hesitation, opening, gradually developed fair activity and pronounced strength. While advances of a point or more were confined to a comparatively few issues, like Reading, Athol, B. & O. and Con. Gas, the whole list maintained a very firm undertone and the broad trend of prices was unmistakably upward. The financial community has been long prepared for some such announcement as was made this morning affecting the Trust Co. in question. Nothing is yet known of the details of this institution's financial condition, but it is assumed that depositors will not seriously suffer. A favorable bank statement was anticipated although it was not expected figures would reflect the full extent of calamity. It would seem that the larger financial interests are not opposed to an orderly advance of prices so long as no active speculation for the rise is attempted and so long as an advance will facilitate the distribution of bonds, as it appears now to be doing.

LAIDLAW & CO.

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Jan. 7.—The announcement of the failure of the Carnegie Trust Co., which had been an official depository of cotton exchange, led to some speculative selling in the opening hour today on the theory that the closing of the institution might lead to some liquidation. This calculation, however, proved to be ill-founded. It developed that this institution had not been used to any great extent by the cotton exchange members for some time past. After it was generally realized that this episode would have no vital bearing on the local situation the market stiffened up and final figures had turned an early loss of from 2 to 3 points into a gain of 5 to 6 points for the day against last night's closing. There was very little influential news and the action of the market reflected a strong technical position and bulls showed more disposition to extend support in anticipation of the beginning of a lighter movement of the crop of cotton. Many people believe furthermore that American mills will become more liberal buyers at the first sign of a decline in the movement.

JUDSON & CO.

OPENING IN MONTREAL

We wish to announce to our friends and customers throughout the Maritime Provinces that we have opened an office at 23 St. John street, Montreal. The Montreal business from our local offices will hereafter be handled through our own Montreal office. By the opening of our own office in Canada's financial headquarters we are placed in close touch with all matters relating to our customers' interests and are put in a better position to execute orders entrusted to us.

J. C. MACKINTOSH & CO.

ESTABLISHED 1875
Telephone, Maine—2329.
Members Of Montreal Stock Exchange. Direct Private Wires.
111 Prince Wm. Street, St. John, N. B.

Over \$2,000,000 in Profits

HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE
CANADA LIFE

The increase in SURPLUS for 1909 amounted to \$1,200,000, the greatest gain in the Company's history.

The large increase in Surplus each year is the best evidence that Canada Life Policies will continue to be profitable.

J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

Fire, Motor Car and Motor Boat INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

EXPORTS AT MONCTON AND OUTPORTS

ports of Moncton and outports for 1910, show some decrease as compared with 1909, the totals being \$505,503 against \$585,508. The comparative figures for the different ports are as follows:

	1909.	1910.
Moncton	\$15,341	\$8,321
Shediac	54,271	63,721
Dorchester	75,251	52,461
Porto Rico	123,520	108,700
Riverside	256,773	179,938
Pt. Wolfe	4,307	4,307
Waterford	8,300	2,776
Alma	62,609	55,280

Totals . . . \$585,508
The total for the three previous years were:—
1908 . . . \$346,500
1907 . . . \$54,829
1906 . . . \$629,219

Plaster Trade.

The plaster trade of Hillsboro shows a slight falling off as compared with 1909, but a slight gain as compared with 1908. The figures of this trade in recent years are:

	1910	1909	1908
Ves. Ts Reg. Ts. Plas.	49	28,690	64,415
1909	57	33,330	69,895
1908	47	28,411	59,238
1907	58	38,185	86,490
1906	75	46,485	101,821
1905	115	66,934	122,233

The details of the exports are as follows:

	1910	1909
For the United States: C. S. Hickman, 3 vessels, 461 tons, 712 1/2 m. laths, 465,575 feet boards, etc., value \$8,321.		
Hillsboro: For the United States: Albert Mrs. Ch., 47 vessels, 27,040 tons, 62,190 tons plaster, value \$105,363.		
Wentworth Gypsum Co., 2 vessels, 1,650 tons, 2,225 tons plaster, value \$3,337.		
Totals, 49 vessels, 28,690 tons, 64,415 tons plaster, value \$108,700.		

Richibucto.

For the United States: C. S. Hickman—15 vessels, 1,481 tons, 1,936,000 feet boards and scantling, 1,170m. laths; value, \$30,117.

T. B. Calhoun—5 vessels, 886 tons, 565,500 feet boards, etc., 14,130m. laths; value, \$11,748.

S. Anderson and Son—3 vessels, 306 tons, 405,000 feet boards, etc., 292m. laths; value, \$6,705.

Summer Co.—1 vessel, 420 tons, 404m laths; value, \$890.

Totals—24 vessels, 3,093 tons, 2,956m feet boards, etc., 17,990m. laths; value, \$52,160.

Shediac.

For Great Britain: J. L. Black and Sons—2 vessels, 1,398 tons, 350 1/2 standard deals, 1,771,234 feet boards, etc.; value, \$26,581.