The Report presented at the last Annual Meeting showed a balance due on repairs account of \$560. This has been reduced by subscriptions taken up at that meeting amounting to \$151, leaving \$320 still unpaid, which is covered by a note in the Bank.

The Managers further report that the new Manse and outbuildings have been completed, and have been occupied by the Minister since last March. The total cost, including the land, is \$6078.59.

In addition to the \$3400 lent by several members of the Congregation (mentioned in the last Report) the Managers have borrowed a further sum of \$2000, for which they have given a first mortgage on the Manse property bearing interest at six per cent. from this date. And a second mortgage for \$3400, bearing interest at five per cent., has also been given, both of which have been authorized by the Congregation.

The account of the Treasurer of the Manse Fund herewith submitted shows a balance on hand of \$12.58, after paying interest on the \$3400 up to 1st November 1883.

An offer having been made by some of the young people of the Congregation to raise a sum sufficient for the purchase of a new organ, provided the Managers and Session approved of its introduction into the church, the Managers gave their assent, and a large part of the sum required was at once subscribed. The Managers therefore entered into a contract with Messrs. Edward Lye & Sons, of Toronto, to place a pipe organ in the church at a cost of \$1,200. It is expected that the instrument will be set up ready for use by the first of April next.

When Mr. Macgillivray accepted the call of the Congregation, it was felt that the sum of \$1,100, then promised him, was as much as the people could afford to pay. Every adherent of the congregation must, however, feel that this sum has been wholly inadequate to the services rendered by the Minister. The Managers are now of the opinion that the time has come when a substantial increase should be made to Mr. Macgillivray's salary, and they therefore beg to recommend that a resolution be adopted at this meeting increasing his salary to \$1,400 per annum, payable quarterly in advance, as formerly, the increase to date from 1st January 1884.

As directed by the Congregation, the Managers sent the funds on hand to Manitoba for investment, and \$2,800 have been invested there at ten per cent interest, and \$1,000 at fifteen per cent. interest. Dr. Bain will receive the income from these sums, as well as from the \$4932 invested here. The income derived from all the investments is at present about \$730.