L A S 0 X W.

COBALT---Rich Strike Reported on Mann Properties, Gow Ganda---COBALT

Crown Reserve is Higher Other Issues Are Firm

Business Was Light and Market Closed Very Dull-Good Demand For Some Cobalts.

Amalgamated

PRICE OF SILVER.

Bar silver in London, 23 7-16d oz. Bar silver in New York, 50%c oz. Mexican dollars, 44c.

Standard Stock and Mining Exchange

obalt Central

Trethewey 1.34

Beaver Con. -500 at 32½, 1000 at 33½, at 33½, 500 at 33½, 100 at 33½, 500 at 33, 1000 at 32¾, 200 at 33½,

12.
Nancy Helen—500 at 20½, 500 at 20.
La Rose—100 at 8.42.
Great Northern—500 at 15¾.
Trethewey—300 at 1.35.
Cobalt Central—1000 at 42, 1000 at 42½;

curities.

-Morning Sales.-Nancy Helen-1300 at 20, 100 at 20.

Kerr Lake—100 at 8.02. Rochester—2000 at 15, 2000 at 15, City of Cobalt—200 at 42. Chambers—200 at 49½. Little Nipissing—500 at 26.

Little Nipissing-500 at Scotia Cobalt-500 at 70.

Scotia-4000 at 71, 500 at 71. Ophir-100 at 56, 100 at 56, 300 at 56.

Cobalt Silver Queen

hambers - Ferland

Beaver Consolidated ...

Conlagas .

World Office. Tuesday Evening, July 27. With the exception of a new high price made by Crown Reserve, the mining markets were featureless to-day. Dulness was the leading characteristic of all the issues as for some time other than the above, which call for Beaver Consolidated past, and there were no price changes

The low-priced issues were generally steadier to-day. Beaver opened about last night's close and was in fair demand thruout the session, selling up a point and a half and closing firm at 33 1-4. Temiskaming advanced a point Crown Reserve to 91 1-2, but weakened later and Gifford closed fractionally lower than yester-

closed fractionally lower than yesterday.

Cobalt Central was active and sold up to 42 1-4, a gain of two points over last night's close. Little Nipissing showed more life than usual and advanced a couple of points on news of Nancy Helen Nipissing 10. a strike on the leased Peterson Lake Nipissing property on Monday. Nova Scotia was active, but remained unchanged. Ottisse was in better demand and advanced to 40 1-4.
In the high-priced issues Crown Re-

serve made a new record price at \$3.80. La Rose and Nipissing were steady, while Coniagas advanced to \$6.00, but. closed lower.
The market was dull thruout, but with a firmer tone than has been evidenced for the last few days.

STRIKE ON MANN CLAIMS

at 33, 1000 at 33½, 2000 at 33, 500 at 33½, 88 at 30, 500 at 33, 500 at 33, 400 at 33½, 200 at 33, 100 at 33½, 400 at 33½, 100 at 33½; buyers thirty days, 1000 at 34½.

Foster—400 at 25. C. B. Cronyn, member of the Toronto Stock Exchange, received the following * telegram yesterday from 'Gowganda Foster—400 at 25.

Nipissing—20 at 10.62½, 20 at 10.70.

Crown Reserve—200 at 3.75, 100 at 3.75, 100 at 3.75, 100 at 3.75, 100 at 3.76.

McKinley Dar. Savage—200 at 86.

Nova Scotia—100 at 70½, 500 at 70½, 500 at 70¾, 500 at 70¾, 1000 at 70¾, 2000 at 70¾, 1000 at 70¾, 1000 at 70¾, 1000 at 15¼, 1000 at 15, 1000 at 15¼, with reference to the Mann silver claims in that camp:
"Gowganda, July 26.

"Made important strike of silver today near west boundary. The new vein runs parallel with and four hundred feet north of No. 1 vein. It is dred the same vein on which Boyd-Gordon at 1514.

the same vein on which Boyd-Gordon made their recent find.

"A. L. Winckler."

KERR LAKE DIVIDEND.

NEW YORK, July 27.—The Kerr Lake Mining Company declared its usual quarterly dividend of 30 cents per share, payable Sept. 15 to stock of record Sept. 1. The company reports a balance on July 1 of \$257,851; receipts to July 27 of \$107,981, making a total of \$367,832. Disbursements \$16,234, balance \$351,598.

The company estimates the value of \$284, 500 at 284, 1000 at 284, 1000 at 284, 500 at 284, 500 at 284, 1000 at 284, 500 at 2

VALUE OF MAPLE MTN.

Many Mines in This Section of the

termed, in the ordinary phraseology of Northern Ontario, "silver producers," think it policy to quash any reports of the true value of their finds. sellers thirty days, 1000 at 41.

Rochester—1000 at 15½, 2000 at 15½, 1000 at 15½, 500 at 15½, 500 at 15½, 500 at 15½.

Otisse—500 at 40, 100 at 40, 200 at 40½.

Gifford—200 at 25½, 200 at 25‰, 500. at The motive back of this can only be interpreted as one that speaks in favor gentlemen are steadily increasing their holdings and probably hope some day to get a corner on the camp. Until The World correspondent made his way into that country last month and saw what the camp actually had, almost nothing had been allowed to escape that would in any way lift it in favor of the general public.

The outlook at Maple Mountain at at 90, 200 at 90, 500 at 90%. the present time could not be better: the mines are all in a devil-take-the hindmost mood and things are booming. Among finds reported last waek are several new ones on the Lucky Coon and Gillies properties, which are now owned by the same people. Native silver was uncovered on all these, and the indications are for bonanza mines. By the latest advices we learn that the purchaser of this property was Mr. David St. Eloi of Elk Lake, hance the reputation of Maple Moun-

New York Curb.

Charles Head & Co. report the following prices on the New York curb:

Nipissing closed at 10% to 11, no sales.

Bailey, 11 to 13; Buffalo, 2% to 3%; Bay State Gas, % to %; Colonial Silver, 30 to 30%, 100 sold at 30; Cobalt Central, 42 to 42½, high 42½, low 41½, 18,000; Crown Reserve, 3% to 3.80, high 3.78, low 3.75, 300; Foster, 22 to 23; Green-Meehan, 10 to 25; Kerr Lake, 77% to 8, high \$1-16, low 7 15-16, 1500; King Edward, % to 1, high 1, low 15-16, 700; McKinley, 83 to 88, 200 sold at 87; Otisse, 38 to 40, 500 sold at 40; Silver Queen, 34 to 37; Silver Leaf, 11 to 13; Trethewey, 1½ to 1½; Yukon Gold, 47-16 to 4½; La Rose, 87-16 to 8½, high 8½, low 87-16, 2000.

Scotia—4000 at 55, 500 at 56, 200 at 56. Conlagas—100 at 5.75. Silver Leaf—1000 at 12½, 100 at 12. Green-Meehan—1000 at 15%. Kerr Lake—100 at 8.03. Temiskaming—500 at 90½, 500 at 90½. Sever Leaf, 1000 at 33%. Sever Leaf, 1000 at 33 New York Curb.

WANTED—10 Dominion Permanent, 200 Western Oil and Coal, 10 Sterling Bank, 20 Trusts and Guarantee, 10 United Empige Bank, 2000 Cobalt Gem, 1000 Agaunico, 2500 Dr. Reddick, 400 Halleybury Silver, 5000 Cobalt Development, 1000 Silver Alliance, 1000 Kerr Lake Majestic.

Civic Holiday Outings will be put in effect via steamers "Toronto" and "Kingston" of the R. & FOR SALE—5000 Cobalt Development, 1000 Shamrood Shamrood

J. H. WALDMAN PARTY HOME SAW BIG SILVER STRIKE

Enthusiastic Over Outlook and
Say Another Great Mine Has

Say Another Great Mine Has

Record Added to List of Co-Been Added to List of Co-

GOVERNMENT REVENUE

COBALT, July 27.-(Special.)-Amdue course to the department of lands and mines, for the people as a whole are interested in the Waldman on a ten per cent. royalty basis.

Since Sunday the property has been visited by hundreds of curious people. Mr. J. H. Waldman and party left last night for Toronto. Among those in the party who went out to inspect the vein were James Kendry, Mr. McIntosh of John Gordon & Sons, Mr. Lublesky of

consummated with all possible speed.

led and under the direction of Mr.

"In six months this will be one of the greatest mines of the camp," said Mr. Waldman. "We went over the properties and everyone left enthusiastic and confident of the future of the mine. MAN AT THE MINE identical formation of all the successful shippers at Cobalt. The govern ment was subjected to a great deal of criticism for offering mining lands of cong the visitors to the Waldman yesterday were Mr. Mickle, government collector of mining revenues, and Mr. Corkill, mines inspector. They both made a careful examination of the big discovery and will doubtless report in due course to the department of lands and mines, for the people as a whole are interested in the Waldman on a ten per cent core large. is down 65 feet. We are evidently in the heart of a zone of immense min-eral enrichment."

Long Mining Experience. Mr. O'Connell, the engineer in charge of the Waldman, has had a broad experience. For two years he was at the Boulder mine, Eldorado, California, fol-

Mining on a large scale commences actively this week. The property consists of a solid block of 92 acres and is right in the centre of Cobalt. Arrangements for power have been settled and under the direction of Mr. O'Connell went to Cobalt to take charge of the Hargraye mine. to take charge of the Hargrave mine, Charles A. O'Connell the work will be and left there to take charge of the consummated with all possible speed. Green-Meehan. Since 1908 he has been engaged in making examinations of J. H. Waldman, the big Montreal man-ufacturer of ladies' clocks and dresses, who finds himself so suddenly precip-itated into a new field of wealth and cal experience.

New Vein Three and a Half Feet Wide With Gold Scattered all Through.

ance \$351,598.

The company estimates the value of ore on hand and in transit 612,543 ounces, at 50 cents an ounce, at \$306, 271, which, together with the balance of \$351,598 indicated above, makes \$657,869.

WALLE OF MADIEMAN

at 28%, 1000 at 28%, 100 The districts north of Englehart which have shown free gold are steadily in-

La Rose-10 at 8.45, 25 at 8.45, 100 at 8.45, A telegram was received yesterday Leaf-500 at 124, 500 at 124, 500 at 124, 500 at afternoon by Dr. M. Steele of Tavi- on these properties since last fall, the Silver Leaf-500 at 12¼, 500 at 12½, 500 at 39, 100 at 38½, 500 at 38½, 100 at 39, 500 at 39, 500 at 39½, 500 at 28, 100 at 39½, 500 at 28, 500 at 28½, 2500 at 28½, 500 at 28½, Ontario Silver Field Hold Back

Reports of Their Richness.

Nova Scotia—500 at 70½, 500 at 70½, 1000 at 70, 1000 at 70, 500 at 70½, 500 at 70½. 1000 at 70, 500 at 70½, 500 at 70½, 500 at 70½. 1000 at 70, 500 at 70½, 500 at 70½. 1000 at 70, 500 at 70½. 1000 at 70, 500 at 70½. 1000 at 70, 500 at 70½. 1000 at 33½, 500 at 33½, 500 at 33½, 1000 at 33½, 500 at 33½, 500 at 33½, 1000 at 33½, 500 at 33½, 500 at 33½, 500 at 33½, 1000 at 33½. 1000 at 33½, 500 at 33½, 500 at 33½, 500 at 33½, 1000 at 33½. 1000 at 33½. 1000 at 33½, 500 at 26½. Swastika is on the T. & N. O. line, 27 miles north of Englehart. The find on this property should greatly ensured already attained to what might be

REPORTS NEW DISCOVERY

City of Cobalt—700 at 43, 500 at 43, 500 at 43, 500 at 434, 500 at 434. Kerr Lake—50 at 8.00.

4300 to 5000 Ounces to 4000 to 5000 Ounces to Crown Reserve—100 at 3.77, 100 at 3.80.
Temiskaming—50 at 90½, 100 at 91, 100
at 91, 500 at 91, 2000 at 90, 1000 at 90½, 500
at 90, 1000 at 90½, 500 at 90¾, 200 at 90, 1000 Ton on Surface.

Gow Ganda yesterday after a flying Montreal River, a few miles north. Toronto Stock Exchange Unlisted Setrip to Toronto. He reports a new strike just south of the Bartlett line, about one hundred feet north of the silver vein which was uncovered a week or so ago. The new find was a vein running southeast from the Bartlett property and carries native silver estimated to be between 4000 and 5000 ounces to the ton on the sur-

Mr. Remey also states that on the Bartlett mines property on the north, they have found a vein carrying very

WALDMAN FIND IN KEEWATIN

Hardings, M. E., New York, was on rich silver ore in the Keewatin. The find was made after taking over the soil for about a foot and a half. It was a piece of great luck. Mr. Hardinge saw the vein and speaks

Wonderful Showing Silver Maple Mines

Mr. Thompson, manager of Silver Maple Mines, has just returned after southern part of the unsurveyed territory South-of-Lorraine. Arrangements have been made to put a night

"There are several new discoveries

Good Ore Samples.

"Splendid samples of well mineralseen at the office of the company "The properties of Silver Maple are smaltite, cobalt, etc.

Remarkable Development.

Mability of the properties in this district. Making a Steamer Route. "In order to appreciate the import-O'Brien property, which is just west of land several miles from Lake Tem's- all the subsequent development." Burk-Remey, and also adjoins the kaming and the river is not navigable, but the company is putting a dam at the mouth of the river, which wi high silver values. On the surface of make it possible for a small steamthis vein have been taken several nug-gets weighing from 20 to 30 pounds. There are four hundred men at work each, of almost solid silver. The shaft on this plant now, and it is expected on the O'Brien property has been carried to a depth of sixty feet, and in work soon.

The shall be at the treatment of Cobalt ore has been work soon.

"The sinking being done on Silver

COBALT, July 27.—(Special.)—H. W. least expenditure.

"As a result of the above facts we to 100 tons of ore a day.

The mills grind with the Waldman Mines yesterday. He are raising the stock to thirty cents The mills grind with pebbles in a says that Mr. Waldman has struck per share, and within four months it series of rolls of different sizes. These will likely go up to forty.'

This is the hour that the steamer cape in July, 1908. The prisoner de- power.

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We have a limited number of these shares for sale. With the daily de rease in the available stock the price may be advanced at any time.

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Low Priced Stocks

small sums to invest confined to the low-priced issues. We have tried to point out to you that a fifteen cent rise in price in say 100 shares of a stock the T. Eaton Co., and Gordon Drysdale of Vancouver.

A Wonderful Vein.

It was too wet to work on Friday and Saturday, but the vein, some nine inches wide, showing practically pure silver, could be traced for over one hundred feet.

Soulder mine, Eldorado, California, following this by one year at the Collier out to you that a fifteen cent rise in price in say costing 30 cents per share means more than a rise stock costing \$5.00 per share; and there are at le under 30 cents per share which you can buy with succeeding years in the Harvard, Sonorally of the Crystalline mine, Jamestown, ICal., and succeeding years in the Harvard, Sonorally of the Crystalline mine, Jamestown, ICal., and other year was spent in charge of the Crystalline mine, Jamestown, ICal., and other year was spent in the Harvard, Sonorally of the Crystalline mine, Colaveral, Cal., and stock costing \$5.00 per share; and there are at le Under 30 cents per share which you can buy with succeeding years in the Harvard, Sonorally of the Crystalline mine, Colaveral, Cal., and the Star mine, Colaveral, Cal., and the Collier of the Costing \$5.00 per share; and there are at le under 30 cents per share which you can buy with succeeding years in the Harvard, Sonoral of the Crystalline mine, Colaveral, Cal., and the Collier of the Collier of the Costing \$5.00 per share; and there are at le under 30 cents per share which you can buy with succeeding years in the Harvard, Sonoral of the Crystalline mine, Cal. And the Collier of the Costing \$5.00 per share; and there are at le under 30 cents per share which you can buy with succeeding years in the Harvard, Sonoral of the Crystalline of the Crystal costing 30 cents per share means more than a rise of \$5 per share in a stock costing \$5.00 per share; and there are at least four stocks selling under 30 cents per share which you can buy with safety,

We will be glad to answer any questions you desire by mail. We will

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PROSPECTORS' EXPLORATION AND DEVELOPMENT STOCK

a week spent in Cobalt, and on the properties of the company in the plications filled in the order received until exhausted.

GORMALY, TILT @ CO. 32-34 ADELAIDE E., TORONTO.

nancy of the Camp.

H. W. Hardinge of New York, one of the foremost mining engineers in ized ore were secured and may be America, has been from the beginning a firm believer in the permanency of Cobalt as a mining camp. He was in the city yesterday, after having spent composed of eighty acres which is a week in Cobalt on an inspecting trip. surveyed and on which there are now Speaking to The uncovered six or seven veins of one eight, one fourteen, one eighteen and silver for generations. I have always Stockholders are feeling quite jubilant sight, one fourteen, one eighteen and silver for generations. I have always one thirty-six inches wide, besides held that the values in Cobalt would be contention. smaller veins composed of calcite, hold at depth. They do. My contention is amply proved."

the present shaft to the 200 level with stations at 75 and 150 feet."

Referring to the formerly despised Keewatin formation, he said: "The Keewatin formation of Cobalt has been one which in the past was "Then rather rapid progress is be- supposed to carry little or no values. ing made in that section?" said the At the present time it proves itself "The development in this part of formations of the district. Within the the camp is wonderful since last fail past two months the new values have and would have been greater had not been discovered on several of the new the flies rendered it almost impossible and old claims; for instance, the Nova to work during June and July," was the reply. "On the Matabechawan River a company composed of Montreal capitalists is putting up a very the Temiskaming which have hereto-J. Remey, one of the discoverers of the Burk-Remey mines, returned to besides another is being built on the standpoint than has been anticipated "I don't know that the district ever "It must be remembered that these looked better or more permanent in its

> und in the earlier development of the district, as they are still producing and inite period, and as for depth, their values will also continue. ance of this you must realize the Matabechawan Company's works are inyears ago and it has been verified in "This is the prediction I made three

> > NEW MINING MACHINERY

Hardinge Conical Mill Will Revolutionize the Treatment of Cobalt Ores.

made by H. W. Hardinge of New York cross-cutting at this depth they have encountered this big vein 18 feet from the shaft. He also reports that the that no money has been expended on and has solved the question of fine Bartlett property is developing up in either machinery or buildings. Not a crushing. In actual operation it has good shape, and cross-cutting will be- few companies have perished on the succeeded in reducing ore that hitherto gin the first of August on No. 1 shaft. same building and machinery rock, has withstood all efforts. Four milis consequently," as the manager said, are in operation in Cobalt to-day and we are taking no chances but aiming are located on the Cobalt Central, Bufto get the greatest results with the falo, O'Brien and Nipissing reduction

pebbles are brought from Norway and are the ordinary Norwegian flints. ore can be ground to any size and can COBALT, July 27.—Archibald Mc- even be turned out in tall, formerly chief of police of Hall-slime for cyaniding work. This machine is destined to do away terday afternoon on a charge of allow-ing a prisoner under his charge to es-cheaper and only uses one-half the

Falls Down Shaft, NORTH BAY, July 27.—Sandy Mc-Phee, whose home is in Markstay, fell down the shaft at the Temagami-Co-The prisoner came before Magistrate
Atkinson last night and was remanded until Tuesday on \$2000 bail.

Own the shart at the remagamination, yesbalt mine, near Temagamin Station, yesterday, and was seriously injured. Mcover at the middle level, falli
Phee was overcome by gas and toppled feet. He will likely recover.

NOVA SCOTIA

MINE Photograph of the Bilsky vein will be sent free on request.

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SCOTT, SCOTT & MACGREGOR, BAR-risters and Solicitors, Gowgauda and Toronto. Practice before the miniag com-missioner and all other courts.

Trade that he selling cwt. The Deale

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Georg

Georg ris Abs Butcher cows, 2 \$4.

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at \$2.80;

2 butche ers, 965 lbs., a t lbs., a t \$2.60: 1 h er, 900 each, at at \$2.40: butcher, 'Wesley Der ewt. calves a E. Puc cwt.; 50 Jas. A ers and above. John I at \$4.40

BELL Mrs.

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the shoe

This thus priva THE

WEL Italian \$100 and premise